

## NOTICE OF THE 40<sup>TH</sup> AGM

**NOTICE IS HEREBY GIVEN THAT** the Fortieth Annual General Meeting (40<sup>th</sup> AGM) of Telekom Malaysia Berhad ("TM" or "the Company") will be held on Tuesday, 27 May 2025, at 10:00 a.m. at the Multi Purpose Hall, Menara TM, Jalan Pantai Baharu, 50672 Kuala Lumpur, Malaysia (**Main Venue**) and virtually by way of electronic means via Boardroom Smart Investor Portal (**BSIP**) at <https://investor.boardroomlimited.com> (**Online Platform**) to transact the following businesses, with or without modifications:

- 1.0 To receive the Audited Financial Statements for the financial year ended (FYE) 31 December 2024 together with the Reports of the Directors and Auditors thereon.
- 2.0 To re-elect the following Directors, who retire pursuant to Clause 106(2) of the Company's Constitution and being eligible, have offered themselves for re-election:
  - (i) Datuk Bazlan Osman; and
  - (ii) Tan Sri Datuk Yong Poh Kon.

**(Ordinary Resolution 1)**  
**(Ordinary Resolution 2)**
- 3.0 To re-elect the following Directors, who retire by rotation pursuant to Clause 112 of the Company's Constitution and being eligible, have offered themselves for re-election:
  - (i) Dato' Mohamed Nasri Sallehuddin; and
  - (ii) Muhammad Afhzal Abdul Rahman.

**(Ordinary Resolution 3)**  
**(Ordinary Resolution 4)**

Rossana Annizah Ahmad Rashid who also retires by rotation according to Clause 112 of the Company's Constitution, has expressed her intention not to seek for re-election at this 40<sup>th</sup> AGM. Hence, she will retain office until the conclusion of the 40<sup>th</sup> AGM.
- 4.0 To approve the payment of the following Directors' fees with effect from the 40<sup>th</sup> AGM until the next AGM of the Company:
  - (i) RM30,000 per month for the Non-Executive Chairman (NEC); and
  - (ii) RM20,000 per month for each Non-Executive Director (NED) together with an additional RM2,250 per month for the Senior Independent Director (SID).

**(Ordinary Resolution 5)**
- 5.0 To approve the payment of benefits payable to NEC and NEDs (including SID) up to an amount of RM2,350,000 from 28 May 2025 until the next AGM of the Company.
 

**(Ordinary Resolution 6)**
- 6.0 To re-appoint Ernst & Young PLT, having consented to act as Auditors of the Company, for the financial year ending 31 December 2025 and authorise the Board of Directors to determine their remuneration.
 

**(Ordinary Resolution 7)**
- 7.0 To consider and if thought fit, to pass the following resolutions:
  - 7.1 Proposed Renewal of the Authority for Directors to Allot and Issue New Ordinary Shares in the Company (TM Shares) in relation to the Dividend Reinvestment Scheme (DRS)

**THAT** pursuant to the DRS approved at the Extraordinary General Meeting (EGM) held on 8 May 2014, approval be and is hereby given to the Company to allot and issue such number of new TM Shares for the DRS until the conclusion of the next AGM, upon such terms and conditions and to such persons as the Directors may, in their absolute discretion, deem fit and in the interest of the Company **PROVIDED THAT** the issue price of the said new TM Shares shall be fixed by the Directors at not more than ten percent (10%) discount to the adjusted five(5)-day Volume Weighted Average Market Price (VWAMP) of TM Shares immediately prior to the price-fixing date, of which the VWAMP shall be adjusted ex-dividend before applying the aforementioned discount in fixing the issue price of TM Shares at the material time;

**AND THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts and enter into all such transactions, arrangements and documents as may be necessary or expedient in order to give full effect to the DRS with full power to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed or agreed to by any relevant authorities or consequent upon the implementation of the said conditions, modifications, variations and/or amendments, as they, in their absolute discretion, deem fit and in the best interest of the Company.

**(Ordinary Resolution 8)**

## NOTICE OF THE 40<sup>TH</sup> AGM

### 7.2 Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature (Proposed Renewal of Shareholders' Mandate) with the following Related Parties:

- |  |                                 |
|--|---------------------------------|
| (i) Axiata Group Berhad and/or its subsidiaries (Axiata Group);            | <b>(Ordinary Resolution 9)</b>  |
| (ii) Tenaga Nasional Berhad and/or its subsidiaries (TNB Group);           | <b>(Ordinary Resolution 10)</b> |
| (iii) Petroliaam Nasional Berhad and/or its subsidiaries (Petronas Group); | <b>(Ordinary Resolution 11)</b> |
| (iv) Astro Malaysia Holdings Berhad and/or its subsidiaries (AMHB Group);  | <b>(Ordinary Resolution 12)</b> |
| (v) CelcomDigi Berhad and/or its subsidiaries (CelcomDigi Group); and      | <b>(Ordinary Resolution 13)</b> |
| (vi) Digital Nasional Berhad (DNB).  | <b>(Ordinary Resolution 14)</b> |

**THAT** in accordance with Paragraph 10.09 of the Main Market Listing Requirements (Main LR) of Bursa Malaysia Securities Berhad (Bursa Securities), approval be and is hereby given for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with each of the abovementioned parties, respectively, pursuant to Ordinary Resolutions 9 to 14, as set out in Appendix I of the Company's Circular to Shareholders dated 25 April 2025;

**PROVIDED THAT** such transactions are necessary for the day-to-day operations and are entered into in the ordinary course of business of the Company and/or its subsidiaries, are carried out on terms not more favourable to the related party than those generally available to the public and are not detrimental to the minority shareholders of the Company;

**THAT** such approval shall continue to be in full force and effect until:

- (i) the conclusion of the next AGM of the Company at which time the authority will lapse, unless the authority is renewed by a resolution passed at such general meeting;
- (ii) the expiration of the period within which the Company's next AGM is required to be held under Section 340(2) of the Companies Act, 2016 (CA 2016) (but shall not extend to such extension as may be allowed under Section 340(4) of the CA 2016); or
- (iii) revoked or varied by resolution passed by the shareholders of the Company at a general meeting,

whichever is the earlier;

**AND THAT** the Board of Directors of the Company be and is hereby empowered and authorised to do or procure to be done all acts, deeds and things (including executing such documents under the common seal in accordance with the provisions of the Constitution of the Company, as may be required) to give effect to the Proposed Renewal of Shareholders' Mandate.

### 8.0 To transact any other business for which due notice has been given in accordance with Section 340(1) of the CA 2016 and the Company's Constitution.

**FURTHER NOTICE IS HEREBY GIVEN THAT** for the purpose of determining a member who shall be entitled to attend, speak and vote at this 40<sup>th</sup> AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd (Bursa Depository) in accordance with Clause 80(3)(a) of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act 1991 (SICDA) to issue a General Meeting Record of Depositors (ROD) as at 20 May 2025. Only a depositor whose name appears in the ROD as at 20 May 2025 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her behalf.

### By Order of the Board

**Hamizah Abidin** (LS 0007096) (SSM PC No. 201908001071)

**Mohammad Yazmi Mat Raschid** (MAICSA 7028878) (SSM PC No. 202308000182)

Company Secretaries

Kuala Lumpur  
25 April 2025

## NOTES:

### 1.0 Hybrid 40<sup>th</sup> AGM

- 1.1 The 40<sup>th</sup> AGM will be held on a hybrid mode. Members, proxies or corporate representatives will have an option, either:

- (a) To attend **physically** in person at the Main Venue (Physical Attendance); OR
- (b) To attend **virtually** through Remote Participation and Electronic Voting (RPEV) facilities provided by Boardroom Share Registrars Sdn Bhd at <https://investor.boardroomlimited.com> (Virtual Attendance).

Please refer to the Administrative Guide for attendance instructions for Physical Attendance and Virtual Attendance.

- 1.2 All Members, proxies or corporate representatives who wish to attend the 40<sup>th</sup> AGM either physically or remotely **must register** as user of the RPEV and then **pre-register** their attendance to verify eligibility to attend the 40<sup>th</sup> AGM based on the General Meeting Record of Depositors as at 20 May 2025 and to confirm their mode of attendance.
- 1.3 The pre-registration for RPEV is open from the date of the Notice of the 40<sup>th</sup> AGM on Friday, 25 April 2025 and the closing date and time shall be:
- (a) On **Monday, 26 May 2025** at **10:00 a.m.** for Physical Attendance at the Main Venue; or
  - (b) On **Tuesday, 27 May 2025** until such time **before the voting session ends** at the 40<sup>th</sup> AGM for Virtual Attendance using RPEV facilities.

### 2.0 Submission of questions before and during the 40<sup>th</sup> AGM

- 2.1 Members may submit questions electronically in relation to the agenda items for the 40<sup>th</sup> AGM prior to the meeting via BSIP **not later than 10:00 a.m. on Monday, 26 May 2025**. The responses to these questions will be shared at the 40<sup>th</sup> AGM.
- 2.2 During the 40<sup>th</sup> AGM, Members who are physically present at the Main Venue will be able to ask questions in person. Members who attend virtually may use the RPEV facilities to ask questions real time (in the form of typed text) during the meeting. The Board and Senior Management will be in attendance at the Main Venue to provide responses accordingly.

### 3.0 Proxy and/or Authorised Representative

- 3.1 A Member entitled to attend, speak and vote at the Meeting is entitled to appoint a proxy to attend, speak and vote in his/her stead. A proxy or representative may but need not be a Member of the Company. A member may appoint any person to be his/her proxy without restriction to the proxy's qualification.

- 3.2 A Member shall not be entitled to appoint more than two (2) proxies to attend, speak and vote at the Meeting provided that where a Member of the Company is an authorised nominee as defined in accordance with the provisions of SICDA, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares in the Company standing to the credit of the said securities account. Where a Member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (omnibus account), there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

- 3.3 Where a Member appoints two (2) proxies, the appointments shall be invalid unless the proportions of the holdings to be represented by each proxy are specified.

- 3.4 A corporation which is a Member, may by resolution of its Directors or other governing body authorises such person as it thinks fit to act as its representative at the Meeting, in accordance with Clause 100 of the Company's Constitution.

- 3.5 The instrument appointing the proxy must be deposited or submitted in the following manner not less than 24 hours before the time appointed for the taking of the poll or not later than 10:00 am on Monday, 26 May 2025:

- (a) in hard copy, by hand or post to the office of the Share Registrar of the Company, Boardroom Share Registrars Sdn Bhd, 11<sup>th</sup> Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia.
- or
- (b) by electronic submission at <https://investor.boardroomlimited.com>. Please refer to the Administrative Guide for further information on the electronic submission.

Any alteration to the instrument appointing the proxy must be initialled.

- 3.6 By submitting the duly executed Proxy Form, the member and his/her proxy(ies) consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010 for the purpose of the 40<sup>th</sup> AGM and any adjournment thereof.

### 4.0 Voting by Poll

Pursuant to Paragraph 8.29A of the Main LR, all resolutions set out in the Notice of 40<sup>th</sup> AGM will be put to vote by poll.

### 5.0 Audited Financial Statements for financial year ended 31 December 2024

The Audited Financial Statements, under Agenda 1.0, are laid before the shareholders, pursuant to the provisions of Sections 266(1)(a) and 340(1)(a) of CA 2016, for discussion only. They do not require the approval of the shareholders and hence, will not be put for voting.

## NOTICE OF THE 40<sup>TH</sup> AGM

### 6.0 Ordinary Resolutions 1 to 4: Re-election of Directors who retire pursuant to Clause 106(2) and Clause 112 of the Company's Constitution

- 6.1 Clause 106(2) of the Company's Constitution provides that any Director appointed during the year shall hold office only until the next following AGM and shall then be eligible for re-election. Datuk Bazlan Osman and Tan Sri Datuk Yong Poh Kon who were appointed since the last AGM are standing for re-election and they have consented to be re-elected as Directors of the Company.
- 6.2 Clause 112 further provides that all Directors shall retire from office at least once in every three (3) years but shall be eligible for re-election. At every AGM of the Company, one third (1/3) of the Directors of the Company for the time being or if not a multiple of three (3), nearest to one third (1/3), shall retire by rotation. Clause 113 also stipulates that the Directors to retire shall be the ones that have been longest in office since his/her last re-election.
- 6.3 At this AGM, three (3) out of the remaining nine (9) Directors are to retire under Clause 112. Dato' Mohamed Nasri Sallehuddin, Muhammad Afhzal Abdul Rahman and Rossana Annizah Ahmad Rashid being the longest in office since their last retirement, are to stand for re-election as Directors of the Company.
- Rossana Annizah Ahmad Rashid who has served the Company since 2021 has notified the Board of her intention not to seek re-election. She will retain office and accordingly retire as Director upon the conclusion of the 40<sup>th</sup> AGM.
- 6.4 For the purpose of determining the eligibility of Director to stand for re-election at the 40<sup>th</sup> AGM, the Board through its Board Nomination and Remuneration Committee (NRC) had assessed the retiring Directors, and considered the following:
- (a) The Director's performance and contribution based on the Self and Peer Assessment (SPA) results of the Board Effectiveness Evaluation (BEE) 2024;
  - (b) The Director's level of contribution to the Board deliberations through his/her skills, experience and commitment;
  - (c) The level of independence demonstrated by the Independent Director, and his/her ability to act in the best interests of the Company in decision-making; and
  - (d) The Director's fitness and propriety with reference to the Directors' Fit and Proper Policy.
- 6.5 In line with Practice 6.1 of the MCGG, the Board conducted the BEE assessment on the Directors' performance. Based on the results of the SPA, the Directors satisfy the performance criteria required for an effective and high-performance Board. All directors, including the retiring directors, provided the fit and proper assessment to the Board. In addition, all NEDs have provided annual declaration on independence assessment and confirmation of independence via the BEE.
- 6.6 Based on the above, the Board, save for the abovenamed Directors who abstained on their respective re-election proposals at the relevant NRC and/or Board meetings, approved the NRC's recommendation for the aforesaid four (4) Directors who retire in accordance with Clauses 106(2) and 112 of the Company's Constitution to stand for re-election.
- 6.7 Being eligible, all four (4) Directors have consented and offered themselves to be re-elected as Directors of the Company. Their profiles are set out in the Profile of Board of Directors' section on pages 203, 204, 209 and 210 inclusive of the Integrated Annual Report (IAR) 2024.
- 6.8 Any Director referred to in Resolutions 1 to 4, who is a shareholder of the Company will abstain from voting on the resolution in respect of their respective re-election at the 40<sup>th</sup> AGM.

### 7.0 Ordinary Resolutions 5 and 6: Directors' Fees and Benefits Payable by the Company

- 7.1 Section 230(1) of CA 2016 provides amongst others, that "the fees" of the directors and "any benefits" payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting. Pursuant thereto, Shareholders' approval is sought at this 40<sup>th</sup> AGM on the Directors' remuneration in the following two (2) resolutions:
- (a) Ordinary Resolution 5 on the payment of Directors' fees for the Company as determined by the Board from 28 May 2025 until the next AGM; and
  - (b) Ordinary Resolution 6 on the payment of benefits payable to the NEC and NEDs (including SID) from the date of the 40<sup>th</sup> AGM until the next AGM.
- 7.2 The NRC is responsible to conduct an annual review of the Board remuneration policy with the view to ensure that the current remuneration for the Board and Committees remain competitive and appropriate to attract, retain and motivate individuals with strong credentials and high calibre to serve on the Board of the Company. In this respect, an external consultant, Korn Ferry (KF), was appointed in January 2025 to facilitate the benchmarking analysis and review of TM Board's Remuneration and Benefit Policy (BRBP) to provide the NRC with an objective and independent perspective.

- 7.3 In line with its engagement, KF has presented its findings to the NRC in February 2025 which inter alia summarised that TM Board remuneration which consists of the directors' fees to NEC, NEDs and SID coupled with meeting allowances, benefits in kind (BIK) and the Subsidiary Board Remuneration Framework (SRF) is competitive and to remain status quo. In addition, KF proposed for the Board Committees' fees to align to industry practices by having fixed fee for Board Committee Chair and Members in recognising their unique requirements and responsibilities.

The Board subsequently approved the NRC's recommendation for the BRBP to remain unchanged, as they are fair, still reasonably attractive and competitive, taking into consideration the interest of the Company and stakeholders, commensurate with Directors' responsibilities, time commitment and contributions vis-à-vis TM's performance and sustainability.

- 7.4 Ordinary Resolution 5 on the payment of Directors' fees

The amount of Directors' fees remain unchanged since 2018.

- 7.5 Ordinary Resolution 6 on the payment of benefits payable to the NEC and NEDs

The benefits payable applicable to NEC and NEDs comprise the meeting fees, emoluments and claimable benefits as stipulated below:

- (a) Meeting fee structure for Board and its Committees:

|          | TM Board (RM) | Board Audit Committee (RM) | Nomination & Remuneration Committee (RM) | Board Tender Committee (RM) | Board Risk and Investment Committee (RM) |
|----------|---------------|----------------------------|--|-----------------------------|--|
| Chairman | 5,000         | 4,750                      | 2,500                                    | 3,250                       | 2,500                                    |
| NED      | 3,000         | 2,500                      | 2,000                                    | 2,500                       | 2,000                                    |

- (b) Pursuant to the prevailing SRF, NEC and NEDs appointed on the boards of TM subsidiaries are entitled to the following meeting fees:

| Category of TM Subsidiaries | NEC              | NED              | Committee Fee             |                         |
|-----------------------------|------------------|------------------|---------------------------|-------------------------|
|                             | Meeting Fee (RM) | Meeting Fee (RM) | Chairman Meeting Fee (RM) | Member Meeting Fee (RM) |
| Tier 1 & UTSB*              | 3,000            | 2,000            | 500                       | 300                     |
| Other Subsidiaries          | 1,500            | 1,000            | Nil                       | Nil                     |

\* UTSB – Universiti Telekom Sdn Bhd.

- (c) Benefits such as training programme, leave passage, business equipment, telecommunication bills, insurance and medical coverage.

In determining the estimated amount of benefits payable for the NEC and NEDs, various factors, including the number of scheduled meetings for the Board, its Committees and boards of subsidiaries as well as the number of NEDs involved in these meetings were considered. In line with the BRBP Review and upon taking into consideration the SRF, the Board endorsed the NRC's recommendation that the approved quantum of RM2,350,000 per previous AGMs be maintained. The expected total utilised amount would be approximately 88% of the approved amount.

- 7.6 The amount of remuneration received by each Director is provided in the Directors' and Senior Management's Remuneration section of the Corporate Governance Overview Statement and Note 6(b) of the Audited Financial Statements for the financial year ended 31 December 2024.
- 7.7 Subject to Shareholders' approval of Ordinary Resolutions 5 and 6, the payment for fees and benefits for the period commencing from the 40<sup>th</sup> AGM until next AGM will be made by the Company and its subsidiaries on a monthly basis and/or as and when incurred. The Board opined that the payments to the NEC and NEDs are just and equitable taking into consideration their roles and responsibilities towards the Group and the services rendered to the Company and its subsidiaries.
- 7.8 Any NEDs who are shareholders of the Company will abstain from voting on the aforesaid resolutions at the 40<sup>th</sup> AGM.

## NOTICE OF THE 40<sup>TH</sup> AGM

### 8.0 Ordinary Resolution 7: Re-appointment of Auditors and Audit Fees

- 8.1 The BAC undertook the annual assessment of the suitability and independence of the external auditors, Ernst & Young PLT (EY), based on the following key areas:
- (i) Quality of service and sufficiency of resources;
  - (ii) Communication and interaction with external auditor; and
  - (iii) Independence, objectivity and professionalism.
- BAC as well as the TM Group's personnel who had substantial contact with EY throughout the year participated in the annual questionnaire coordinated by the Group Internal Audit.
- 8.2 Based on the evaluation result, BAC and Management were satisfied with EY's performance in 2024 as shown from the results improvement compared to 2023. BAC considered the openness in communication and interaction with the lead audit engagement partner and engagement team through discussions at private meetings. BAC was also satisfied with the findings that the provision of non-audit services by EY to the Group for the financial year 2024 did not in any way impair their objectivity and independence as external auditors for TM. Based on the said assessment, BAC recommended EY to be re-appointed as the external auditors of the Company for the financial year 2025.
- 8.3 The Board at its Meeting held on 8 April 2025 approved BAC's recommendation for Shareholders' approval to be sought at the 40<sup>th</sup> AGM on the re-appointment of EY as external auditors of the Company for the financial year 2025 in accordance with Section 340(1)(c) and Section 274(1)(a) of the CA 2016. BAC and the Board were satisfied with the performance of EY based on the aforesaid criteria of assessment and that the requirements for consideration as prescribed under Paragraph 15.21 of the Main LR are duly met.

### 9.0 Ordinary Resolution 8: Allotment of Shares in relation to DRS

The proposed Ordinary Resolution 8, if passed, will empower the Directors to allot and issue new TM Shares pursuant to the DRS based on the dividend to be declared after this AGM, if any. This authority shall expire upon the conclusion of the next AGM.

### 10.0 Ordinary Resolutions 9 to 14: Proposed Renewal of Shareholders' Mandate

- 10.1 Ordinary Resolutions 9 to 14, if passed, will authorise the Company and/or its subsidiaries to continue to enter into recurrent related party transactions with related parties in the ordinary course of business which are necessary for the Group's day-to-day operations and are based on normal commercial terms which are not more favourable to the related parties than those generally available to the public and shall lapse at the conclusion of the next AGM unless authority for its renewal is obtained from shareholders of the Company at a general meeting.
- 10.2 The Interested Directors as indicated in Section 6 of the Circular to Shareholders dated 25 April 2025 and their Persons Connected, will abstain from voting on Ordinary Resolutions 9 to 14. Detailed information on the proposals is as set out in the Circular.



## STATEMENT ACCOMPANYING NOTICE OF THE 40<sup>TH</sup> AGM

Pursuant to Paragraph 8.27(2) and Appendix 8A of the Main LR of Bursa Securities

### RE-ELECTION OF DIRECTORS AT THE 40<sup>TH</sup> AGM

- 1.1 The profiles of the following Directors who are retiring pursuant to Clause 106(2) of the Company's Constitution and standing for re-election are stated in the IAR 2024:
  - (i) Datuk Bazlan Osman (Ordinary Resolution 1) – page 210
  - (ii) Tan Sri Datuk Yong Poh Kon (Ordinary Resolution 2) – page 209
- 1.2 The profiles of the following Directors who are retiring pursuant to Clause 112 of the Company's Constitution and standing for re-election are stated in the IAR 2024:
  - (i) Dato' Mohamed Nasri Sallehuddin (Ordinary Resolution 3) – page 203
  - (ii) Muhammad Afhzal Abdul Rahman (Ordinary Resolution 4) – page 204

Rossana Annizah Ahmad Rashid who will also retire by rotation according to Clause 112 of the Company's Constitution, has expressed her intention not to seek for re-election at this 40<sup>th</sup> AGM. Therefore, she shall retire upon the conclusion of this 40<sup>th</sup> AGM.
- 1.3 None of the above Directors has any interest in the securities of the Company, save for Datuk Bazlan Osman, whose interests in shares are disclosed on page 140 of the Financial Statements.
- 1.4 Save as disclosed above and in the footnotes of the Profile of Board of Directors on pages 200 to 211 of the IAR 2024, none of the abovenamed Directors has:
  - (i) Any family relationship with any Directors/major shareholders of the Company;
  - (ii) Any COI or potential COI, including in any competing business with the Group;
  - (iii) Any conviction for offences (other than traffic offences) within the past five (5) years; and
  - (iv) Any public sanction or penalty imposed by the relevant regulatory bodies during the FYE 31 December 2024.
- 1.5 Based on the independence assessment taken via the BEE 2024, Datuk Bazlan Osman and Tan Sri Datuk Yong Poh Kon who are standing for re-elections satisfied the criteria of independent directors as defined under Paragraph 1.01 of the Main LR of Bursa Securities, which include being independent of management, free from any business or other relationship which could interfere with the exercise of independent judgement, objectivity or the ability to act in the best interests of the Company, and also being independent of the major shareholders.
- 1.6 Further, based on the finding from BEE 2024, all of the abovenamed Directors, have the required probity, personal integrity, financial integrity, experience and competence and time commitment that satisfies the Fit and Proper Assessment for the Directors to hold their positions.