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If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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TELEKOM MALAYSIA BERHAD
198401016183 (128740-P)
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO THE

- (I) PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**
- (II) PROPOSED ADDITIONAL SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

(COLLECTIVELY REFER AS "PROPOSED SHAREHOLDERS' MANDATE")

The ordinary resolutions in respect of the above Proposed Shareholders' Mandate will be tabled at the Forty-First Annual General Meeting (41st AGM) of Telekom Malaysia Berhad (the Company) which will be conducted on a hybrid mode. This Circular is available at tm.com.my/iar2025 together with, amongst others, the Notice of the 41st AGM, Proxy Form and Administrative Guide for the 41st AGM.

Date and Time of the 41 st AGM	: Tuesday, 19 May 2026 at 10:00 a.m. or at any adjournment thereof
Main Venue of the 41 st AGM	: Multi Purpose Hall (MPH) Menara TM Jalan Pantai Baharu 50672 Kuala Lumpur
Online Platform	: Boardroom Smart Investor Portal (BSIP) at https://investor.boardroomlimited.com with Remote Participation and Electronic Voting (RPEV) facilities
Last Day, Date and Time for lodging the Proxy Form	: Monday, 18 May 2026 at 10:00 a.m. or at any adjournment thereof

Please follow the procedures as stipulated in the Administrative Guide for the 41st AGM in order to register, participate and vote remotely. In the event you wish to appoint a proxy, please complete, sign and return the Proxy Form in accordance with the instructions printed thereon. For further information on the electronic lodgement of the Proxy Form, kindly refer to the Administrative Guide.

DEFINITIONS

The following definitions shall apply throughout this Circular unless the context requires otherwise:

Act	:	Companies Act 2016, as amended from time to time and any re-enactment thereof
AGM	:	Annual General Meeting
AMHB	:	Astro Malaysia Holdings Berhad [Registration No: 201101004392 (932533-V)]
AMHB Group	:	Astro and/or its subsidiaries as defined in Section 4 of the Act
Axiata	:	Axiata Group Berhad [Registration No: 199201010685 (242188-H)]
Axiata Group	:	Axiata and/or its subsidiaries as defined in Section 4 of the Act
BAC	:	Board Audit Committee
Board	:	Board of Directors of our Company
BPC	:	TM's Best Practices Committee
Bursa Securities	:	Bursa Malaysia Securities Berhad [Registration No: 200301033577 (635998-W)]
CelcomDigi	:	CelcomDigi Berhad [Registration No: 199701009694 (425190-X)]
CelcomDigi Group	:	CelcomDigi and/or its subsidiaries as defined in Section 4 of the Act
Circular	:	This circular to the shareholders of the Company dated 17 April 2026
CMSA	:	Capital Markets and Services Act 2007, as amended from time to time and any re-enactment thereof
Constitution	:	Constitution of the Company, as amended from time to time
Director	:	(a) A Director of our Company or our subsidiary, and shall have the same meaning as given in Section 2(1) of the CMSA; and (b) For purposes of the Proposed Shareholders' Mandate, includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a director or a chief executive of our Company, our subsidiary or holding company, in accordance with the definition in Chapter 10 of the Main LR
DNB	:	Digital Nasional Berhad [Registration No: 201701005338 (1219503-P)]
EPF	:	Employees Provident Fund, a Major Shareholder of our Company
Fiberail	:	Fiberail Sdn. Bhd. [Registration No: 198901013420 (190730-W)], our 54% owned subsidiary
Fibrecomm	:	Fibrecomm Network (M) Sdn. Bhd. [Registration No: 199201009356 (240859-H)], our 51% owned subsidiary
IAR	:	Integrated Annual Report

INED	:	Independent Non-Executive Director
Khazanah	:	Khazanah Nasional Berhad [Registration No: 199301020767 (275505-K)], a Major Shareholder of our Company
LPD	:	31 March 2026, being the latest practicable date prior to the printing of this Circular
Main LR	:	Main Market Listing Requirements of Bursa Securities, as amended from time to time
Major Shareholder	:	<p>(a) A person who has an interest or interests in one (1) or more voting shares in our Company or our subsidiary and the number or the aggregate number of those shares, is:</p> <p>(i) 10% or more of the total number of voting shares in our Company; or</p> <p>(ii) 5% or more of the total number of voting shares in our Company where such person is the largest shareholder of our Company.</p> <p>For the purpose of this definition, “interest” shall have the meaning of “interest in shares” given in Section 8 of the Act; and</p> <p>(b) For purposes of the Proposed Shareholders’ Mandate, it also includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a Major Shareholder of our Company, or any other corporation which is our Company’s subsidiary or holding company</p>
Maxis	:	Maxis Berhad [Registration No. 200901024473 (867573-A)]
Maxis Group	:	Maxis and/or its subsidiaries as defined in Section 4 of the Act
MISC	:	MISC Berhad [Registration No. 196801000580 (8178-H)], a subsidiary of Petronas
MoF Inc.	:	Minister of Finance, a body corporate established under the Ministry of Finance (Incorporation) Act, 1957
NINED	:	Non-Independent Non-Executive Director
PCG	:	Petronas Chemicals Group Berhad [Company No. 199801003704 (459830-K)], a subsidiary of Petronas
PDB	:	Petronas Dagangan Berhad [Company No. 198201008499 (88222-D)], a subsidiary of Petronas
Person Connected	:	Shall have the same meaning given in Paragraph 1.01, Chapter 1 of the Main LR
Petronas	:	Petroleum Nasional Berhad [Registration No: 197401002911 (20076-K)]
Petronas Group	:	Petronas and/or its subsidiaries as defined in Section 4 of the Act
PGB	:	Petronas Gas Berhad [Registration No.: 198301006447 (101671-H)], a subsidiary of Petronas
Proposed Additional Shareholders’ Mandate	:	Proposed Additional Shareholders’ Mandate for RRPT to be entered into as set out in Appendix II of this Circular

Proposed Renewal of Shareholders' Mandate	Proposed Renewal of Shareholders' Mandate for RRPT to be entered into as set out in Appendix I of this Circular
Proposed Shareholders' Mandate	: Proposed Renewal of Shareholders' Mandate and Proposed Additional Shareholders' Mandate
PT VADS	: PT VADS Indonesia is a subsidiary held through VADS Business Process Sdn. Bhd. and VADS Berhad, wholly owned subsidiaries of TM
Related Party	: A Director, Major Shareholder or Person Connected with such Director or Major Shareholder
Related Party Transaction	: A transaction entered into between our Company or a subsidiary of our Company which involves the interest, direct or indirect, of a Related Party
Recurrent Related Party Transaction(s) or RRPT(s)	: Related Party Transaction which is recurrent, of a revenue or trading nature and which is necessary for our Group's day-to-day operations and are in the ordinary course of business of our Group
Shareholders	: Shareholders of our Company
TNB	: Tenaga Nasional Berhad [Registration No: 199001009294 (200866-W)]
TNB Group	: TNB and/or its subsidiaries as defined in Section 4 of the Act
TM or Company	: Telekom Malaysia Berhad [Registration No: 198401016183 (128740-P)]
TM Group or Group	: TM and/or its subsidiaries as defined in Section 4 of the Act

All references to "our Company" in this Circular are to TM. References to "our Group" are to our Company and our subsidiaries. References to "we", "us", "our" and "ourselves" are to our Company and where the context requires, shall include our subsidiaries.

All references to "you" in this Circular are to the shareholders of TM.

Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders, and vice versa. References to persons shall include corporations.

Any reference to any enactment in this Circular is a reference to that enactment as for the time being amended or re-enacted.

Any reference to a time or date in this Circular is a reference to Malaysian time or date, unless otherwise stated.

Any discrepancy in the tables between the amounts listed, actual figures and the totals in this Circular are due to rounding.

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TELEKOM MALAYSIA BERHAD

198401016183 (128740-P)

(Incorporated in Malaysia)

Registered office:

Level 51 North Wing
Menara TM
Jalan Pantai Baharu
50672 Kuala Lumpur
Malaysia

17 April 2026

Directors:

Dato' Zainal Abidin Putih (*Chairman, Non-Independent Non-Executive Director (NINED)*)

Amar Huzaimi Md Deris (*Managing Director/Group Chief Executive Officer,
Non-Independent Executive Director*)

Datuk Dr. Shahrazat Haji Ahmad (*NINED*)

Dato' Mohamed Nasri Sallehuddin (*NINED*)

Muhammad Afhzal Abdul Rahman (*NINED*)

Hisham Zainal Mokhtar (*Senior Independent Non-Executive Director (SID)*)

Datuk Siti Zauyah Md Desa (*Independent Non-Executive Director (INED)*)

Ahmad Taufek Omar (*INED*)

Tan Sri Yong Poh Kon (*INED*)

Datuk Bazlan Osman (*INED*)

Dr. Tunku Alina Raja Muhd Alias (*INED*)

Shahnaz Al-Sadat Abdul Mohsein (*INED*)

Syaiful Hafiz Moamat Mastam (*Alternate Director to Datuk Dr. Shahrazat Haji Ahmad /
Non-Independent Non-Executive Alternate Director*)

To: Our Shareholders

Dear Sir/Madam,

**PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY
TRANSACTIONS OF A REVENUE OR TRADING NATURE**

1. INTRODUCTION

- 1.1 At our Company's AGM held on 27 May 2025, our Company had obtained the renewal of shareholders' mandate for our Company and/or our subsidiaries to enter into RRPT of a revenue or trading nature which are necessary for our Group's day-to-day operations, in the ordinary course of business and on terms that are not more favourable to the Related Parties than those generally available to the public (**Existing Mandate**).
- 1.2 The Existing Mandate shall, in accordance with the Main LR, lapse at the conclusion of our forthcoming 41st AGM, unless the authority for its renewal is obtained from our shareholders at our forthcoming AGM.
- 1.3 Accordingly, our Board had on 25 February 2026 announced our intention to seek your approval for the Proposed Shareholders' Mandate at the forthcoming 41st AGM.

- 1.4 The purpose of this Circular is to provide you with the information on the Proposed Shareholders' Mandate and to seek your approval for the resolutions pertaining to the Proposed Shareholders' Mandate to be tabled at our forthcoming 41st AGM.

WE ADVISE YOU TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE APPENDICES CONTAINED HEREIN BEFORE VOTING ON THE RESOLUTIONS IN RELATION TO THE PROPOSED SHAREHOLDERS' MANDATE.

2. DETAILS OF THE PROPOSED SHAREHOLDERS' MANDATE

2.1 Provisions under the Main LR

- (a) Paragraph 10.09(1) of the Main LR provides, amongst others, that a listed issuer must immediately announce a RRPT in relation to a listed issuer with an issued and paid up capital of RM60.0 million and above:
- (i) the consideration, value of the assets, capital outlay or cost of the RRPT is RM1.0 million or more; or
 - (ii) the percentage ratio of such RRPT is one (1) percent or more,
- whichever is the higher.
- (b) Paragraph 10.09(2) of the Main LR further provides that a listed issuer may seek shareholders' mandate in respect of RRPT subject to the following:
- (i) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;
 - (ii) the shareholders' mandate is subject to annual renewal and disclosure is made in the integrated annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Paragraph 10.09(1) of the Main LR;
 - (iii) the circular to shareholders for the shareholders' mandate includes the information as may be prescribed by Bursa Securities;
 - (iv) in a meeting to obtain the shareholders' mandate, the relevant related party must comply with the following requirements;
 - 1. a related party with any interest, direct or indirect, must not vote on the resolution in respect of the RPT;
 - 2. an interested related party who is a Director or Major Shareholder, must ensure that Persons Connected with it abstain from voting on the resolution in respect of the RPT; and
 - 3. where the interested related party is a Person Connected with a Director or Major Shareholder, such Director or Major Shareholder must not vote on the resolution in respect of the RPT; and
 - (v) a listed issuer must immediately announce to Bursa Securities when the actual value of a RRPT entered into by the listed issuer exceeds the estimated value of the RRPT disclosed in the circular by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

- (c) Transactions entered into between a listed issuer (or any of its wholly-owned subsidiaries) and its wholly-owned subsidiary are excluded from the requirements of Part E of Chapter 10 of the Main LR.
- (d) In accordance with Paragraph 3.1.4 of Practice Note 12 of the Main LR, the shareholders' mandate will take effect from the date on which shareholders' approval is obtained and shall continue to be in force until:
 - (i) the conclusion of the next AGM of a listed issuer following the general meeting at which the shareholders' mandate was granted, at which time it will lapse, unless by a resolution passed at the general meeting, the authority is renewed;
 - (ii) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
 - (iii) revoked or varied by resolution passed by the shareholders at a general meeting;whichever is the earlier.
- (e) Pursuant to Section 3.1.5 of Practice Note 12 of the Main LR, disclosure is made in our Company's Integrated Annual Report on the breakdown of the aggregate value of the RRPT made during the financial year, amongst others, based on the following information:
 - (i) the type of the RRPT made; and
 - (ii) the names of the related parties involved in each type of the RRPT made and their relationship with the listed issuer.
- (f) Pursuant to Paragraph 10.08(11)(g) of Main LR, RRPTs which are categorized as "Exempted Transaction" under the Main LR are not required to be aggregated for the purpose of obtaining a shareholders mandate. In this regard, such Exempted Transaction are excluded from the scope of, and do not form part of, the Proposed Shareholders' Mandate as set out in this Circular.

Accordingly, our Company proposes to procure the approval from our Shareholders for the Proposed Shareholders' Mandate for our Group to enter into recurrent transactions with Related Parties which are of a revenue or trading nature and necessary for our Group's day-to-day operations and are in the ordinary course of business, on terms not more favourable to the Related Parties than those generally made available to the public and are not detrimental to the minority shareholders.

The Proposed Shareholders' Mandate, if approved, will take effect from the date of our forthcoming 41st AGM and will continue to be in force until the conclusion of the next AGM or until the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act) unless revoked or varied by resolution passed by our Shareholders at a general meeting, whichever is earlier.

2.2 **Our principal activities**

The principal activities of the Company and Group are investment holding, the establishment, maintenance and provision of telecommunications and related services. The details and principal activities of our subsidiaries are set out in Note 50 of the 2025 audited financial statements.

2.3 Classes of Related Parties

The Proposed Shareholders' Mandate will apply to the following classes of Related Parties:

- (a) Major Shareholders;
- (b) Directors; and
- (c) Persons Connected to such Major Shareholders and/or Directors.

2.4 RRPT Details

- (a) Class, nature and estimated aggregate value of the RRPT

The details of the RRPT under the Proposed Shareholders' Mandate are described in Appendix I and II of this Circular.

- (b) Amounts due and owing to our Group by Related Party pursuant to RRPT (Outstanding RRPT Receivables)

The Outstanding RRPT Receivables which have exceeded the credit term for the following periods as at 31 December 2025 are as follows:

No.	Nature of RRPT	Principal amount of Outstanding RRPT Receivables which exceed the credit term for a period of				Total RM '000
		1 year or less	More than 1 to 3 years	More than 3 to 5 years	More than 5 years	
		RM '000	RM '000	RM '000	RM '000	
<u>Axiata Group</u>						
1	Interconnect revenue from Axiata Group	12	92	0	0	104
2	Provision of data and bandwidth related services to Axiata Group	198	546	0	0	744
3	Provision of contact centre and business process outsourcing services by VADS to Axiata Group	2,631	0	0	0	2,631
4	Provision of fibre optic, bandwidth, space and facility by Fibrecomm to Axiata Group	54	0	0	0	54
<u>CelcomDigi Group</u>						
5	Interconnect revenue from CelcomDigi Group	12	0	0	0	12
6	Provision of leased-line services to CelcomDigi Group	374	225	0	0	598
7	Provision of data and bandwidth related services to CelcomDigi Group	9,391	2,202	0	0	11,593
8	Site rental for telecommunication infrastructure, equipment and related charges by TM Group to CelcomDigi	8,388	6,182	0	0	14,569
9	Provision of fibre optic core, data and bandwidth services by Fiberail to CelcomDigi Group	1,826	1,283	0	0	3,108

No.	Nature of RRPT	Principal amount of Outstanding RRPT Receivables which exceed the credit term for a period of				Total RM '000
		1 year or less	More than 1 to 3 years	More than 3 to 5 years	More than 5 years	
		RM '000	RM '000	RM '000	RM '000	
<u>AMHB Group</u>						
10	Provision of data, transmission and content delivery services to AMHB Group	22,433	0	0	0	22,433
11	Provision of connectivity, customer and smart services to AMHB Group	9	0	0	0	9
<u>Petronas Group</u>						
12	Provision of connectivity, customer and smart services to Petronas Group	9,425	545	0	0	9,970
13	Provision of fibre optic cables, bandwidth and ethernet services to Petronas Group	1,943	0	0	0	1,943
<u>TNB Group</u>						
14	Provision of connectivity, customer and smart services to TNB Group	0	3,386	0	0	3,386
15	Provision of fibre optic and bandwidth for telecommunication services to TNB Group	524	0	0	0	524
<u>DNB</u>						
16	Provision of 5G connectivity and its core network comprising the leasing of fibre, site, data centre, edge facilities and other related transmission services to DNB	32,096	692	0	0	32,788
TOTAL		89,313	15,153	0	0	104,466

Note: The total outstanding RRPT receivables as at 31 March 2026 are as below:

Outstanding RRPT Receivables	<i>1 year or less</i>	<i>More than 1 to 3 years</i>	<i>More than 3 to 5 years</i>	<i>More than 5 years</i>	Total
RM '000	17,426	10,275	0	0	27,701

No late payment charges are imposed on the outstanding receivables from the above Related Parties. Our BAC and Board have reviewed the outstanding amounts, and are of the opinion that the outstanding amounts are part of normal business operations of our Group and are optimistic that the amount is recoverable. In addition, the Related Parties have long-standing business relationships with our Group and have sound credit standing.

The management focuses on credit management and actively engages and negotiates with the Related Parties to pursue the Outstanding RRPT Receivables. The Group will recover the Outstanding RRPT Receivables progressively.

2.5 Review procedures for the RRPT

Our Group has established various procedures to ensure that the RRPT are undertaken on arm's length basis, normal commercial terms and transaction prices, which are not more favourable to the Related Parties than those generally available to the public and are not detrimental to the minority shareholders. To supplement the existing internal control procedures of our Group, BAC is tasked with the review and approval of such transactions.

Our BAC currently comprises Datuk Bazlan Osman (Chairman of BAC and INED), Hisham Zainal Mokhtar (SID), Muhammad Afhzal Abdul Rahman (NINED), Dr. Tunku Alina Raja Muhd Alias (INED) and Shahnaz Al-Sadat Abdul Mohsein (INED).

We have established the following procedures and guidelines for the review and approval of the RRPT:

- (a) the list of Related Parties is available and accessible by all the relevant finance personnel from all division for reference in identifying the related parties with our Group;
- (b) a list of the Related Parties is also provided to our Group Procurement Division for their reference for purposes of monitoring the transactions entered into by our Company and Group. The chief financial officers or heads of financial division (as the case may be) in our Group will ensure that all RRPT to be entered into by our Group are required to be undertaken on an arm's length basis, on terms not more favourable to the Related Parties than those generally available to the public and are not detrimental to our minority shareholders;
- (c) regular RRPT awareness programs and briefing sessions to operating units and subsidiaries are carried out by our Group Procurement Division and PLC Compliance Unit on the requirement to monitor and report on all RRPT for compilation and reporting to our Best Practices Committee and BAC;
- (d) proper records of the RRPT to be entered into with the Related Parties under the Shareholders' Mandate are maintained. Disclosure is made in our Integrated Annual Report on the breakdown of the aggregate value of RRPT entered into during the financial year based on, amongst others, the following:
 - (a) the type of RRPT made; and
 - (b) the names of the Related Parties involved in each type of the RRPT made and their relationship with us;
- (e) we shall only enter into any RRPT after taking into account the pricing and contract rate, terms and conditions, level of service and expertise required, quality of products and services provided to/by the Related Parties as compared to prevailing market prices and rates, industry norms and standards as well as general practices by service providers of similar capacity and capability generally available in the open market;
- (f) the annual internal audit plan will incorporate a review of all RRPT as part of the audit scope for the purpose of the RRPT mandate review to be tabled for Shareholder's approval;

- (g) the RRPT will be reviewed by the internal auditors on the utilisation against the approved mandate twice a year. The review is reported to the BPC for deliberation, prior to be updated to the BAC. Our BAC shall have the right of access to information on the Related Parties and is entitled to the services of any independent advisers, if required, in the discharge of its duties;
- (h) our BAC shall review on an annual basis the internal audit reports pertaining to the RRPT to ascertain that the guidelines and procedures established to monitor the RRPT have been complied with;
- (i) our Board and BAC shall have the overall responsibility of determining whether the review procedures and guidelines on the RRPT are appropriate and sufficient. If any of our Board or BAC members has an interest in an RRPT, he or she will abstain from any decision making in respect of that RRPT;
- (j) if our Board and BAC are of the view that the review procedures are no longer sufficient to ensure that the RRPT is made on an arm's length basis, on terms not more favourable to the Related Parties than those generally available to the public and are not detrimental to our minority shareholders, they shall have the discretion to discharge, vary and/or modify or implement new and/or additional procedures and guidelines, without your prior approval, provided that such amended, varied, modified, new or additional procedures are no less stringent than the existing procedures and guidelines;
- (k) at least two (2) other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison, wherever possible, to determine whether the price and terms offered to/by the related parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/services and/or quantities;
- (l) where quotation or comparative pricing from unrelated third parties cannot be obtained, the transaction price will be determined by our Group based on those offered by/to other unrelated parties for the same or substantially similar type of transaction. In the event this method of comparison is also not available, we will then undertake other typically-adopted forms of benchmarking analyses (such as evaluating the reasonableness of the profit margin which we may derive in connection with such RRPT) to determine a transaction price which is deemed to be on arm's length basis and to ensure that the RRPT is not detrimental to our Group;
- (m) our Group has in place a Limit of Authority (LoA) framework governing all business transactions including RRPT. Such LoA would include approval thresholds, which vary depending on the type of transaction as well as the legal entity/division/business clusters undertaking such transactions. Essentially, all transactions shall be reviewed and approved by our Board, Executive Director, senior management and/or appropriate approving levels in accordance with our Group's LoA; and
- (n) in addition, any RRPT having a percentage ratio (as defined under Paragraph 10.02(g) of the Main LR) of 0.25% or more must be reported to PLC Compliance Unit, who in turn can take the appropriate and necessary action, which may include procuring the BAC's approval.

2.6 Statement by BAC

Our BAC has seen and reviewed the procedures mentioned in Section 2.5 above and is of the opinion that the abovementioned procedures are sufficient to ensure that any RRPT are:

- (i) undertaken on an arm's length basis,
- (ii) on terms not more favourable to the Related Parties than those generally available to the public, and
- (iii) not detrimental to our minority shareholders.

BAC is of the view that our Group has in place adequate procedures and processes to monitor, track and identify RRPT in a timely and orderly manner, and such procedures and processes are reviewed on a yearly basis or whenever the need arises.

3. RATIONALE AND BENEFITS OF THE PROPOSED SHAREHOLDERS' MANDATE

The Proposed Shareholders' Mandate will enable our Group to enter into the RRPT described in **Appendix I and II** of this Circular.

The RRPT are transactions in the ordinary course of our business, made on an arm's length basis, on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of our minority shareholders.

The RRPT to be entered into by our Group are an integral part of our business and are intended to meet our business needs at the best possible terms. Our Group should be able to examine and have access to all available markets, products and services provided by all vendors including the Related Parties. At the same time, our Group will also be able to provide products and services to customers including the Related Parties. This will enhance our Group's ability to explore mutually beneficial business opportunities.

The RRPT are likely to continue in the future on a frequent and recurrent basis from time to time. In addition, these transactions may be time-sensitive and confidential. The Proposed Shareholders' Mandate will eliminate the need to announce and convene separate general meetings to seek your prior approval on a case by case basis before entering into such transactions and will therefore enable us to save administrative time and expenses which could be better utilised towards pursuing our corporate objectives.

4. EFFECTS OF THE PROPOSED SHAREHOLDERS' MANDATE

4.1 Issued share capital

The Proposed Shareholders' Mandate will not have any effect on our issued capital.

4.2 Earnings

The Proposed Shareholders' Mandate are not expected to have any material effect on the earnings of our Group for the financial year ending 31 December 2026.

4.3 Net Asset and gearing

Based on our audited consolidated Statement of Financial Position as at 31 December 2025, the Proposed Shareholders' Mandate are not expected to have any material effect on our consolidated net asset and gearing.

4.4 Substantial shareholders' shareholdings

The Proposed Shareholders' Mandate will not have any effect on our substantial shareholders' shareholdings in our Company.

5. APPROVALS REQUIRED FOR THE PROPOSED SHAREHOLDERS' MANDATE

The Proposed Shareholders' Mandate are subject to your approval at our forthcoming 41st AGM.

6. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

Save as disclosed below, none of our Directors, Major Shareholders and/or Persons Connected to them have any interest, direct or indirect, in the Proposed Shareholders' Mandate:

6.1 RRPTs involving interest of EPF

- (a) EPF, being the interested Major Shareholder in the Proposed Shareholders' Mandate, (excluding the Proposed Renewal of Shareholders' Mandate with DNB) will abstain from voting at our forthcoming AGM on the ordinary resolution pertaining to the Proposed Shareholders' Mandate in respect of its direct or indirect shareholdings in TM. EPF through its representative on our Board, where applicable, has also undertaken to ensure that persons connected to them will also abstain from voting, in respect of their direct and indirect shareholdings in TM, if any, at our forthcoming AGM on the ordinary resolution pertaining to the Proposed Shareholders' Mandate.
- (b) Muhammad Afhzal Abdul Rahman is the representative from EPF on our Board and accordingly, has abstained and will continue to abstain from deliberation and voting at relevant BAC and Board meetings on the Proposed Shareholders' Mandate.

6.2 RRPTs involving interest of Khazanah and MoF Inc.

- (a) Khazanah, being the interested Major Shareholder, and MoF Inc., an interested Person Connected to Major Shareholder, where applicable, will abstain from voting in respect of their direct and/or indirect shareholdings on the resolutions, deliberating or approving the Proposed Renewal of Shareholders' Mandate at our forthcoming AGM. Khazanah and MoF Inc., through their representative(s) on our Board, where applicable, have also undertaken to ensure that persons connected to them will also abstain from voting, in respect of their direct and/or indirect shareholdings (if any), deliberating or approving, the relevant resolutions pertaining to the Proposed Renewal of Shareholders' Mandate at our forthcoming AGM.
- (b) Dato' Zainal Abidin Putih, Amar Huzaimi Md Deris, Datuk Dr. Shahrazat Haji Ahmad and her alternate director, Syaiful Hafiz Moamat Mastam are MoF Inc.'s representatives on our Board. Dato' Mohamed Nasri Sallehuddin is representative from Khazanah on our Board.

Accordingly, Dato' Zainal Abidin Putih, Amar Huzaimi Md Deris, Datuk Dr. Shahrazat Haji Ahmad, Syaiful Hafiz Moamat Mastam and Dato' Mohamed Nasri Sallehuddin (collectively referred to as the "Interested Directors"), where applicable, have abstained and will continue to abstain from deliberation and voting on the Proposed Renewal of Shareholders' Mandate at our relevant Board meetings.

The Interested Directors will abstain from voting in respect of their direct and/or indirect shareholdings (if any) in our Company on the resolutions for the Proposed Renewal of Shareholders' Mandate at our forthcoming AGM and have also undertaken to ensure that persons connected to them will abstain from voting at our forthcoming AGM.

Based on our Company's Register of Substantial Shareholders and Register of Directors' Shareholdings, the direct and indirect shareholdings of the abovementioned Interested Directors and Major Shareholders in our Company as at the LPD are as follows:

Interested Parties	Direct		Indirect	
	No. of TM Shares	%	No. of TM Shares	%
Major Shareholders				
EPF	885,234,657	23.07	-	-
Khazanah	771,347,766	20.10	-	-
Directors				
Dato' Zainal Abidin Putih	-	-	-	-
Amar Huzaimi Md Deris	319,010	#	#	#
Datuk Dr. Shahrazat Haji Ahmad	-	-	-	-
Syaiful Hafiz Moamat Mastam (Alternate to Datuk Dr. Shahrazat Haji Ahmad)	-	-	-	-
Muhammad Afhzal Abdul Rahman	-	-	-	-
Dato' Mohamed Nasri Sallehuddin	-	-	-	-
Person Connected				
MoF Inc.	-	-	771,347,766 ⁽¹⁾	20.10

Notes:

⁽¹⁾ Deemed interested through Khazanah under Section 8(4) of the Act.

Less than 0.01%

7. DIRECTORS' RECOMMENDATION

Our Board (other than the Interested Directors who have abstained from expressing their opinions and recommendations), having considered all aspects of the Proposed Shareholders' Mandate is of the view that the Proposed Shareholders' Mandate are in the best interest of our Company.

Accordingly, our Board (other than the Interested Directors) recommends that you vote in favour of the resolutions pertaining to the Proposed Shareholders' Mandate at our 41st AGM.

8. AGM

The ordinary resolutions in respect of the Proposed Shareholders' Mandate will be tabled at the 41st AGM of the Company. This Circular is available at tm.com.my/iar2025 together with, amongst others, the Notice of the 41st AGM, Proxy Form and Administrative Guide.

The 41st AGM will be held on hybrid mode on Tuesday, 19 May 2026 at 10:00 a.m. Shareholders have the option either to attend physically in person at the Main Venue (Physical Attendance) or virtually through the Remote Participation and Electronic Voting (RPEV) facilities managed by Boardroom Smart Investor Portal (BSIP) (Virtual Attendance).

The voting at the 41st AGM will be conducted on a poll. You are encouraged to participate and vote virtually using RPEV facilities. For this purpose, please refer to the Administrative Guide for the 41st AGM as indicated in the Corporate Overview of the IAR 2025.

If you are unable to participate and vote at the 41st AGM, you may appoint your proxy to participate and vote remotely on your behalf by completing and depositing the Proxy Form. The instructions to appoint your proxy are contained in the Administrative Guide for the 41st AGM. You may submit the form in hardcopy to our Share Registrar's office, Boardroom Share Registrars Sdn Bhd, located at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia not less than 24 hours before the time appointed for the taking of the poll or no later than on **Monday, 18 May 2026 at 10:00 a.m.**

9. FURTHER INFORMATION

Please refer to the attached appendices of this Circular for further information.

Yours faithfully
For and on behalf of the Board of
TELEKOM MALAYSIA BERHAD

Dato' Zainal Abidin Putih
Chairman
Non-Independent Non-Executive Director

DETAILS OF THE RRPT TO BE ENTERED INTO BY OUR GROUP UNDER THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE

Transacting companies in our Group	Transacting Related Parties	Interested Major Shareholder/Director	Nature of relationship	Nature of RRPT	2025 Shareholders' Mandate		Estimated Value of the Proposed Mandate (2) (RM '000)
					Estimated Value (RM '000)	Actual Value (1) (RM '000)	
Our Company and/or our subsidiaries	Axiata Group	<p>Interested Major Shareholder</p> <ul style="list-style-type: none"> • EPF • Khazanah <p>Interested Directors</p> <ul style="list-style-type: none"> • Dato' Zainal Abidin Puthi, • Amar Huzaimi Md Deris • Datuk Dr. Shahrizat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board. • Syaiful Hafiz Moamat Mastam • Muhammad Afhzal Abdul Rahman • Dato' Mohamed Nasri Sallehuddin <p>Interested Person Connected</p> <ul style="list-style-type: none"> • MoF Inc. 	<p>EPF and Khazanah are Major Shareholders of TM and Axiata.</p> <p>Dato' Zainal Abidin Puthi, Amar Huzaimi Md Deris, Datuk Dr. Shahrizat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board.</p> <p>Muhammad Afhzal Abdul Rahman is a nominee director of EPF on TM Board.</p> <p>Dato' Mohamed Nasri Sallehuddin is a nominee director of Khazanah on TM Board.</p> <p>MoF Inc. is a Person Connected to Khazanah.</p>	<p>Revenue</p> <ul style="list-style-type: none"> - Interconnect revenue from Axiata Group. - Provision of data and bandwidth related services to Axiata Group. - Provision of contact centre and business process outsourcing services by VADS to Axiata Group. - Provision of fibre optic core, data and bandwidth services by Fiberail to Axiata Group. - Provision of fibre optic, bandwidth, space and facility by Fibrecomm to Axiata Group. <p>Cost</p> <ul style="list-style-type: none"> - Interconnect charges by Axiata Group. - Leased-line charges by Axiata Group. - Site rental for telecommunication infrastructure, equipment and related charges by Axiata Group to TM Group. - Payment of data and bandwidth related services to Axiata Group 	74	17	30
					685	1,389 ⁽³⁾	1,671
					22,139	17,644	20,723
					60	50	343
					121	183 ⁽⁴⁾	443
					74	0	25
					295	683 ⁽⁵⁾	750
					67,502	52,206	64,959
					0	0	222
					TOTAL		90,950

Notes:

(1) The Actual Values transacted from 1 June 2025 on which the existing Mandate was obtained up to 31 March 2026.

(2) The Estimated Value of transactions shown above represents the best estimates by our Management. Accordingly, the Actual Value transacted may vary from the estimates shown above.

(3) The Actual Value for the provision of data and bandwidth related services to Axiata Group exceeded the Estimated Value by RM704,000 (approximately 103%) due to renewal of services by Axiata Group.

(4) The Actual Value of the provision of fibre optic, bandwidth, space and facility by Fibrecomm to Axiata Group exceeded the Estimated Value by RM62,000 (approximately 51%) arising from additional new sales to Axiata Group.

(5) The Actual Value for the leased-line charges by Axiata Group exceeded the Estimated Value by RM388,000 (approximately 131%) due to renewal of leased-line contract to Axiata Group.

Transacting companies in our Group	Transacting Related Parties	Interested Major Shareholder/Director	Nature of relationship	Nature of RRPT	2025 Shareholders' Mandate		Estimated Value of the Proposed Mandate (RM '000)
					Estimated Value (RM '000)	Actual Value (1) (RM '000)	
Our Company and/or our subsidiaries	TNB Group	<p><u>Interested Major Shareholder</u></p> <ul style="list-style-type: none"> • EPF • Khazanah <p><u>Interested Directors</u></p> <ul style="list-style-type: none"> • Dato' Zainal Abidin Putih • Amar Huzaimi Md Deris • Datuk Dr. Shahrazat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board. • Muhammad Afhzal Abdul Rahman is a nominee director of EPF on TM Board. • Dato' Mohamed Nasri Sallehuddin <p><u>Interested Person Connected</u></p> <ul style="list-style-type: none"> • MoF Inc. 	<p>EPF and Khazanah are Major Shareholders of TM and TNB.</p> <p>Dato' Zainal Abidin Putih, Amar Huzaimi Md Deris, Datuk Dr. Shahrazat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board.</p> <p>Muhammad Afhzal Abdul Rahman is a nominee director of EPF on TM Board.</p> <p>Dato' Mohamed Nasri Sallehuddin is a nominee director of Khazanah on TM Board.</p> <p>MoF Inc. is a Person Connected to Khazanah.</p>	<p><u>Revenue</u></p> <ul style="list-style-type: none"> - Provision of connectivity services, ICT equipment and security surveillance devices to TNB Group. - Provision of fibre optic and bandwidth for telecommunication services to TNB Group. - Provision of digital services solution and software to TNB Group. <p><u>Cost</u></p> <ul style="list-style-type: none"> - Leasing of fibre optic from TNB Group. - Leasing of infrastructure for telecommunication services from TNB Group. - Supply of chilled water from TNB Group. - Purchase of green energy tariff from TNB Group. <p>TOTAL</p>	47,508	13,862	31,412
					4,088	4,138	4,168
					70	5,044 ⁽³⁾	0
					12,908	10,995	13,230
					8,325	6,834	8,701
					5,969	4,179	5,276
					0	0	4,797
					78,868	45,052	67,584

Notes:

⁽¹⁾ The Actual Values transacted from 1 June 2025 on which the existing Mandate was obtained up to 31 March 2026.

⁽²⁾ The Estimated Value of transactions shown above represents the best estimates by our Management. Accordingly, the Actual Value transacted may vary from the estimates shown above.

⁽³⁾ The Actual Value of the provision of digital services solution and software has exceeded the Estimated Value by RM4.9 million (approximately 7.105%) due to extension of services to TNB Group.

Transacting companies in our Group	Transacting Related Parties	Interested Major Shareholder/Director	Nature of relationship	Nature of RRPT	2025 Shareholders' Mandate		Estimated Value of the Proposed Mandate ⁽²⁾ (RM '000)
					Estimated Value (RM '000)	Actual Value ⁽¹⁾ (RM '000)	
Our Company and/or our subsidiaries	Petronas Group	<p>Interested Major Shareholder</p> <ul style="list-style-type: none"> EPF <p>Interested Directors</p> <ul style="list-style-type: none"> Dato' Zainal Abidin Puthi Amar Huzaimi Md Deris Datuk Dr. Shahrazat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board. Syaiful Hafiz Moamat Mastam Muhammad Afhzal Abdul Rahman Dato' Mohamed Nasri Sallehuddin <p>Interested Person Connected</p> <ul style="list-style-type: none"> MoF Inc. 	<p>EPF is a Major Shareholder of TM, MISC, PCG, PDG and PGB.</p> <p>Dato' Zainal Abidin Puthi, Amar Huzaimi Md Deris, Datuk Dr. Shahrazat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board.</p> <p>Datuk Dr. Shahrazat Haji Ahmad is a director on TM and Petronas Board.</p> <p>Muhammad Afhzal Abdul Rahman is a nominee director of EPF on TM Board.</p> <p>Dato' Mohamed Nasri Sallehuddin is a nominee director of Khazanah on TM Board. Khazanah is a Major Shareholder of TM.</p> <p>MoF Inc. is a Major Shareholder of Petronas and a Person Connected to Khazanah.</p>	<p>Revenue</p> <ul style="list-style-type: none"> Provision of connectivity, customer and smart services to Petronas Group. Provision of fibre optic cables, bandwidth and ethernet services to Petronas Group. <p>Cost</p> <ul style="list-style-type: none"> Payment on usage of energy generated from the solar power system to Petronas Group Right of way, cabin and reimbursement fees of Fiberall's facilities charges by Petronas Group. Purchase of fuel from Petronas Group. 	93,748	55,252	83,729
					84,742	5,848	5,314
					958	120	1,438
					3,792	4,574 ⁽³⁾	12,387
					16,918	11,864	15,706
				TOTAL	200,158	77,658	118,574

Notes:

⁽¹⁾ The Actual Values transacted from 1 June 2025 on which the existing Mandate was obtained up to 31 March 2026.

⁽²⁾ The Estimated Value of transactions shown above represents the best estimates by our Management. Accordingly, the Actual Value transacted may vary from the estimates shown above

⁽³⁾ The Actual Value for right of way, cabin and reimbursement fees of Fiberall's facilities charges by Petronas Group has exceeded the Estimated Value by RM782,000 (approximately 21%) arising from the additional cost on renewal of services to Petronas Group.

Transacting companies in our Group	Transacting Related Parties	Interested Major Shareholder/Director	Nature of relationship	Nature of RRPT	2025 Shareholders' Mandate		Estimated Value of the Proposed Mandate ⁽²⁾ (RM '000)
					Estimated Value (RM '000)	Actual Value ⁽¹⁾ (RM '000)	
Our Company and/or our subsidiaries	AMHB Group	<p><u>Interested Major Shareholder</u></p> <ul style="list-style-type: none"> • EPF • Khazanah <p><u>Interested Directors</u></p> <ul style="list-style-type: none"> • Dato' Zainal Abidin Puthi • Amar Huzaimi Md Deris • Datuk Dr. Shahrazat Haji Ahmad • Syaiful Hafiz Moamat Mastam • Moamat Mastam Muhammad Afzal Abdul Rahman • Dato' Mohamed Nasri Sallehuddin <p><u>Interested Person Connected</u></p> <ul style="list-style-type: none"> • MoF Inc. 	<p>EPF and Khazanah are Major Shareholders of TM and AMHB.</p> <p>Dato' Zainal Abidin Puthi, Amar Huzaimi Md Deris, Datuk Dr. Shahrazat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board.</p> <p>Muhammad Afzal Abdul Rahman is a nominee director of EPF on TM Board.</p> <p>Dato' Mohamed Nasri Sallehuddin is a nominee director of Khazanah on TM Board.</p> <p>MoF Inc. is a Person Connected to Khazanah.</p>	<p><u>Revenue</u></p> <ul style="list-style-type: none"> - Provision of data, transmission and content delivery services to AMHB Group. - Provision of connectivity, customer and smart services to AMHB Group. 	145,736	141,312	123,343
					15,839	26,818 ⁽³⁾	14,160
TOTAL					161,575	168,130	137,503

Notes:

⁽¹⁾ The Actual Values transacted from 1 June 2025 on which the existing Mandate was obtained up to 31 March 2026.

⁽²⁾ The Estimated Value of transactions shown above represents the best estimates by our Management. Accordingly, the Actual Value transacted may vary from the estimates shown above.

⁽³⁾ The Actual Value for the provision of connectivity, customer and smart services to AMHB Group exceeded the Estimated Value by RM110.9 million (approximately 69%) due to change in revenue treatment to Finance Lease in line with the accounting standard.

Transacting companies in our Group	Transacting Related Parties	Interested Major Shareholder/Director	Nature of relationship	Nature of RRPT	2025 Shareholders' Mandate		Estimated Value of the Proposed Mandate ⁽²⁾ (RM '000)
					Estimated Value (RM '000)	Actual Value ⁽¹⁾ (RM '000)	
Our Company and/or our subsidiaries	CelcomDigi Group	<p>Interested Major Shareholder</p> <ul style="list-style-type: none"> • EPF • Khazanah <p>Interested Directors</p> <ul style="list-style-type: none"> • Dato' Zainal Abidin Putih • Amar Huzaimi Md Deris • Datuk Dr. Shahrazat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board. • Muhammad Afhzal Abdul Rahman is a nominee director of EPF on TM Board. • Dato' Mohamed Nasri Sallehuddin <p>Interested Person Connected</p> <ul style="list-style-type: none"> • MoF Inc. 	<p>EPF is a Major Shareholder of TM and CelcomDigi.</p> <p>Dato' Zainal Abidin Putih, Amar Huzaimi Md Deris, Datuk Dr. Shahrazat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board.</p> <p>Muhammad Afhzal Abdul Rahman is a nominee director of EPF on TM Board.</p> <p>Dato' Mohamed Nasri Sallehuddin is a nominee director of Khazanah on TM Board.</p> <p>Khazanah is a Person Connected to Axiata and also an indirect Major Shareholder of CelcomDigi.</p> <p>MoF Inc. is a Person Connected to Khazanah.</p>	<p>Revenue</p> <ul style="list-style-type: none"> - Interconnect revenue from CelcomDigi Group. - Core rental and mobile services charges to CelcomDigi Group. - Provision of fibre optic core, data and bandwidth services by Fiberall to CelcomDigi Group. - Provision of data and bandwidth related services to CelcomDigi Group. - Provision of internet access and broadband services to CelcomDigi Group. - Provision of leased-line services to CelcomDigi Group. - Site rental for telecommunication infrastructure, equipment and related charges by TM Group to CelcomDigi Group. 	8,738	5,858	7,334
					277	53	390
					6,818	2,979	4,633
					224,787	204,991	251,933
					205	94	126
					64,360	24,756	13,107
					40,737	37,629	36,780

Transacting companies in our Group	Transacting Related Parties	Interested Major Shareholder/Director	Nature of relationship	Nature of RRPT	2025 Shareholders' Mandate		Estimated Value of the Proposed Mandate ⁽²⁾ (RM '000)
					Estimated Value (RM '000)	Actual Value ⁽¹⁾ (RM '000)	
				Cost			
				- Interconnect charges by CelcomDigi Group.	5,862	1,089	2,290
				- Core rental and mobile services from CelcomDigi Group to TM Group.	9,040	6,865	9,289
				- Domestic roaming and multi operator core network technologies by CelcomDigi Group to TM Technology Services Sdn. Bhd.	837	283	840
				- Leased-line charges by CelcomDigi Group.	658	506	607
				- Site rental for telecommunication infrastructure, equipment and related charges by CelcomDigi Group to TM Group.	7,961	6,450	8,371
				- Fibre optic and leased-line charges by CelcomDigi Group to Fibrecomm.	632	527	632
				TOTAL	370,912	292,080	336,332

Notes:

⁽¹⁾ The Actual Values transacted from 1 June 2025 on which the existing Mandate was obtained up to 31 March 2026.

⁽²⁾ The Estimated Value of transactions shown above represents the best estimates by our Management. Accordingly, the Actual Value transacted may vary from the estimates shown above.

Transacting companies in our Group	Transacting Related Parties	Interested Major Shareholder/Director	Nature of relationship	Nature of RRPT	2025 Shareholders' Mandate		Estimated Value of the Proposed Mandate ⁽²⁾ (RM '000)
					Estimated Value (RM '000)	Actual Value ⁽¹⁾ (RM '000)	
Our Company and/or our subsidiaries	DNB	<u>Interested Directors</u> <ul style="list-style-type: none"> Dato' Zainal Abidin Puthi Amar Huzaimi Md Deris Datuk Dr. Shahrazat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board. 	Dato' Zainal Abidin Puthi, Amar Huzaimi Md Deris, Datuk Dr. Shahrazat Haji Ahmad and her alternate, Syaiful Hafiz Moamat Mastam are nominee directors of MoF Inc. on TM Board. Dato' Mohamed Nasri Sallehuddin is a nominee director of Khazanah on TM Board. MoF Inc. is a Major Shareholder of DNB and a Person Connected to Khazanah.	<u>Revenue</u> <ul style="list-style-type: none"> Provision of connectivity, customer and smart services to DNB. Provision of 5G connectivity and its core network comprising the leasing of fiber, site, data center, edge facilities and other related transmission services to DNB. 	666	189	255
				<u>Cost</u> <ul style="list-style-type: none"> Subscription to DNB 5G Access Network 	262,825	245,612	265,644
				TOTAL	416,131	369,800	423,725

Notes:

⁽¹⁾ The Actual Values transacted from 1 June 2025 on which the existing Mandate was obtained up to 31 March 2026.

⁽²⁾ The Estimated Value of transactions shown above represents the best estimates by our Management. Accordingly, the Actual Value transacted may vary from the estimates shown above.

DETAILS OF THE RRPT TO BE ENTERED INTO BY OUR GROUP UNDER THE PROPOSED ADDITIONAL SHAREHOLDERS' MANDATE

Transacting companies in our Group	Transacting Related Parties	Interested Major Shareholder/Director	Nature of relationship	Nature of RRPT	Estimated Value of the Proposed Mandate ⁽¹⁾ (RM '000)
Our Company and/or our subsidiaries	Maxis Group	<p><u>Interested Major Shareholder</u></p> <ul style="list-style-type: none"> EPF <p><u>Interested Director</u></p> <ul style="list-style-type: none"> Muhammad Afhzal Abdul Rahman 	<p>EPF is a Major Shareholder of TM and Maxis.</p> <p>Muhammad Afhzal Abdul Rahman is a nominee director of EPF on TM Board.</p>	<p><u>Revenue</u></p> <ul style="list-style-type: none"> Interconnect revenue from Maxis Group Core rental and mobile services charges to Maxis Group Provision of fibre optic, bandwidth, space & facility by Fibrecomm to Maxis Group Provision of data and bandwidth related services to Maxis Group. 	<p>3,026</p> <p>144</p> <p>10,865</p> <p>529,949</p>
				<p>- Site rental for telecommunication infrastructure, equipments and related charges by TM Group to Maxis Group</p> <p>- Provision of internet access and broadband charges to Maxis Group</p> <p>- Provision of fibre optic core and bandwidth services by Fiberail to Maxis Group.</p> <p><u>Cost</u></p> <ul style="list-style-type: none"> Payment of data, bandwidth and other related service to Maxis Group Site rental for telecommunication infrastructure, equipment and related charges by Maxis Group to TM Group Interconnect charges by Maxis Group Domestic roaming charges by Maxis Group 	<p>7,023</p> <p>14</p> <p>9,223</p> <p>3,613</p> <p>3,965</p> <p>161</p> <p>166,172</p>

Transacting companies in our Group	Transacting Related Parties	Interested Major Shareholder/Director	Nature of relationship	Nature of RRPT	Estimated Value of the Proposed Mandate ⁽¹⁾ (RM '000)
				<ul style="list-style-type: none"> - Core rental and mobile services charges by Maxis Group - Leasing of infrastructure for telecommunication services from Maxis Group 	<p style="text-align: right;">195</p> <p style="text-align: right;">50</p>
TOTAL					734,400

Note:

⁽¹⁾ The Estimated Value of transactions shown above represents the best estimates by our Management.

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

Our Directors have seen and approved this Circular and they collectively and individually accept full responsibility for the accuracy of the information in this Circular. They confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts which, if omitted, would make any statement in this Circular misleading.

2. MATERIAL CONTRACTS

Save as disclosed below, there are no other material contracts (not being contract entered into in the ordinary course of business) which have been entered into by our Group within the past two (2) years preceding the date of this Circular:

- 2.1 Concession Agreement on Next Generation Emergency Services 999 (NG999) (Concession Agreement) dated 1 July 2024 between our wholly owned subsidiary, TM Technology Services Sdn Bhd (TM Tech) and the Government of Malaysia (GOM) represented by the Ministry of Communications, to implement NG999 as a continuation of the existing Malaysia Emergency Response Services 999 (MERS999).

Under the Concession Agreement, the GOM grants to TM Tech the right and authority to design, develop, install, test, commission, operate, manage and maintain the NG999 System and provide the NG999 Services to the GOM for a period of twelve (12) years. The Concession Agreement value is RM1,252,223,249.88.

3. MATERIAL LITIGATION

As at the LPD, neither we nor our subsidiaries are involved in any material litigation, claims or arbitration, either as plaintiff or defendant, which has a material effect on our financial position or business of our Group and we nor our subsidiaries are not aware of any proceedings, pending or threatened against our Group, or of any facts likely to give rise to any proceedings which may materially affect our financial position or business of our Group.

4. DOCUMENTS FOR INSPECTION

Copies of the following documents may be inspected at our registered office at Level 51, North Wing, Menara TM, Jalan Pantai Baharu, 50672 Kuala Lumpur, Malaysia during office hours on Mondays to Fridays (except public holidays) from the date of this Circular up to and including the date of our 41st AGM:

- a) our Constitution;
- b) our audited consolidated financial statements for the past two (2) financial years ended 31 December 2024 and 31 December 2025; and
- c) material contract referred to in Section 2 above.

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