

DEC 19 '02 AM 11:11

DATO' DR. MD KHIR B. ABDUL RAHMAN
Ketua Eksekutif

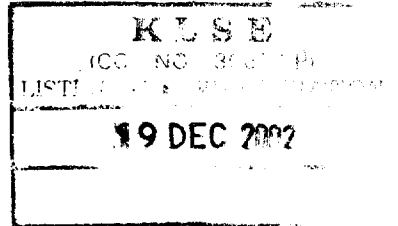


FOR PUBLIC RELEASE

19 December 2002

Kuala Lumpur Stock Exchange
14th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

By Fax/Hand



Attention: Cik Latifah Haji Mohd Yusof

Dear Sirs,

TELEKOM MALAYSIA BERHAD ("TM" OR "COMPANY")

- PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN TM CELLULAR SDN BHD ("TM CELLULAR") TO CELCOM (MALAYSIA) BERHAD ("CELCOM") FOR A TOTAL CONSIDERATION OF RM1,684 MILLION TO BE SATISFIED BY THE ISSUANCE OF 635,471,698 NEW ORDINARY SHARES OF RM1.00 EACH IN CELCOM AT RM2.65 PER SHARE ("PROPOSED DISPOSAL")
- MANDATORY GENERAL OFFER BY TM, TELEKOM ENTERPRISE SDN BHD ("TESB") AND THE PERSONS ACTING IN CONCERT ("PAC") WITH THEM FOR THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN CELCOM NOT HELD BY TM, TESB AND THE PAC WITH THEM AFTER THE PROPOSED DISPOSAL AT RM2.75 PER SHARE ("MGO")

I refer to the above. Commerce International Merchant Bankers Berhad had on 28 October 2002, on behalf of TM, made an announcement under Section 12(1) of the Malaysian Code on Take-overs and Mergers, 1998 ("Code") on the Proposed Disposal and MGO in accordance with Practice Note 2.1(2) of the Code

Under Section 32(3) of the Code I, as the Chief Executive of TM, am required to disclose the total number and price of all voting shares in TM, which I have dealt in for my own account.

In accordance with Section 32(4) of the Code, I wish to inform that I had dealt in the following shares on my own account on 18 December 2002, details of which are as follows:

Transaction	Counter	Quantity	Price (RM)
Sale	Telekom	200,000 ordinary shares	7.45 per share

Should you have any queries, please do not hesitate to contact us.

Yours faithfully

DATO' DR. MD KHIR BIN ABDUL RAHMAN
Chief Executive

c.c. *Encik Md Noor Abd Rahim*
Securities Commission
Fax: (603) 6201 5158