CIMB

FOR IMMEDIATE RELEASE

To

Knala Lumpur Stock Exchange

Attention

Cik Latifah Hj. Mohd. Yusof

20 June 2003

TELEKOM MALAYSIA BERHAD ("TELEKOM")

MANDATORY OFFER BY TELEKOM ENTERPRISE SDN RHD ("TESB"), A WHOLLY-OWNED SUBSIDIARY OF TELEKOM, AT RM2.75 CASH PER SHARE FOR THE REMAINING ORDINARY SHARES OF BM1.00 EACH IN CELCOM (MALAYSIA) BERHAD NOT HELD BY TESB AND THE PERSONS ACTING IN CONCERT WITH TESB

We refer to the above and enclose herewith the following announcement for immediate release.

Yours faithfully for COMMERCE INTERNATIONAL MERCHANT BANKERS BERHAD

David Cheah Associate Director Corporate Finance

cc:

The Eduor Business Times

The Editor The Star

The Editor Berita Harian

The Editor Urusan Malaysia

Bernama

KLSE

(CO. NO. 30632-P) LISTING CROUP - OPERATIONS

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Commerce International Merchant Bankers Berhad

FOR PUBLIC RELEASE

20 June 2003

By fax/hand

Kuala Lumpur Stock Exchange 14th Floor, Exchange Square Bukit Kewangan 50200 Kuala Lumpur

Attention: Cik Latifah Haji Mohd Yusof

Dear Sirs

TELEKOM MALAYSIA BERHAD ("TELEKOM")

MANDATORY OFFER BY TELEKOM ENTERPRISE SDN BHD ("TESB"), A WHOLLY-OWNED SUBSIDIARY OF TELEKOM, AT RM2.75 CASH PER SHARE FOR THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN CELCOM (MALAYSIA) BERHAD ("CELCOM") NOT HELD BY TESB AND THE PERSONS ACTING IN CONCERT WITH TESB

Under Section 32(3) of the Malaysian Code on Take-overs and Mergers, 1998 ("Code"), Commerce International Merchant Bankers Berhad ("CIMB"), as a connected person of TESB and Telekom (as defined under Section 32(7) of the Code), is required to disclose the total number and price of all voting shares in Telekom and Celcom which it has dealt in for its own account.

In accordance with Section 32(4) of the Code, CIMB wishes to inform that its wholly-owned subsidiary, CIMB Securities Sdn Bhd, has dealt in the following shares for their own account on 19 June 2003, details of which are as follows:

Transaction	Counter	Quantity	Average Price (RM)
Purchase	Telekom	200	7.9750
Sale	Telekom	(200)	7.8500

Should you have any queries, please do not hesitate to contact us.

Yours faithfully

for COMMERCE INTERNATIONAL MERCHANT BANKERS BERHAD

David Cheah Associate Director Corporate Finance

Copy to :

Encik Md Noor Abd Rahim (SC) Encik Gazali Harun (Telekom) Fax : (603) 6201 5158 Fax : (603) 7956 5651