

CIMB

FOR IMMEDIATE RELEASE

To : Kuala Lumpur Stock Exchange
Attention : Cik Latifah Hj. Mohd. Yusof

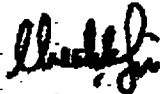
24 June 2003

TELEKOM MALAYSIA BERHAD ("TELEKOM")

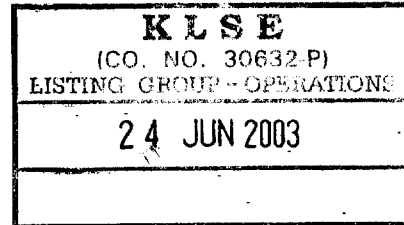
MANDATORY OFFER BY TELEKOM ENTERPRISE SDN BHD ("TESB"), A WHOLLY-OWNED SUBSIDIARY OF TELEKOM, AT RM2.75 CASH PER SHARE FOR THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN CELCOM (MALAYSIA) BERHAD NOT HELD BY TESB AND THE PERSONS ACTING IN CONCERT WITH TESB

We refer to the above and enclose herewith the following announcement for immediate release.

Yours faithfully
for **COMMERCE INTERNATIONAL
MERCHANT BANKERS BERHAD**



David Cheah
Associate Director
Corporate Finance



- cc: *The Editor*
Business Times

- The Editor*
The Star

- The Editor*
Berita Harian

- The Editor*
Unisan Malaysia

- Bernamea*

Commerce International Merchant Bankers Berhad

Company Number 18417-M

CIMB

FOR PUBLIC RELEASE

24 June 2003

By fax/hand

Kuala Lumpur Stock Exchange
14th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Attention: Cik Latifah Haji Mohd Yusof

Dear Sirs

TELEKOM MALAYSIA BERHAD ("TELEKOM")

MANDATORY OFFER BY TELEKOM ENTERPRISE SDN BHD ("TESB"), A WHOLLY-OWNED SUBSIDIARY OF TELEKOM, AT RM2.75 CASH PER SHARE FOR THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN CELCOM (MALAYSIA) BERHAD ("CELCOM") NOT HELD BY TESB AND THE PERSONS ACTING IN CONCERT WITH TESB

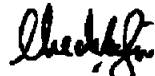
Under Section 32(3) of the Malaysian Code on Take-overs and Mergers, 1998 ("Code"), Commerce International Merchant Bankers Berhad ("CIMB"), as a connected person of TESB and Telekom (as defined under Section 32(7) of the Code), is required to disclose the total number and price of all voting shares in Telekom and Celcom which it has dealt in for its own account.

In accordance with Section 32(4) of the Code, CIMB wishes to inform that its wholly-owned subsidiary, CIMB Securities Sdn Bhd, has dealt in the following shares for their own account on 23 June 2003, details of which are as follows:

Transaction	Counter	Quantity	Average Price (RM)
Purchase	Telekom	1,100	8.0000
Sale	Telekom	(1,100)	7.9500

Should you have any queries, please do not hesitate to contact us.

Yours faithfully
for **COMMERCE INTERNATIONAL
MERCHANT BANKERS BERHAD**



David Cheah
Associate Director
Corporate Finance

Copy to : *Encik Md Noor Abd Rahim (SC)*
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