

AWARD FOR 2G AND 4G DOMESTIC ROAMING SERVICES AND 4G MULTI OPERATOR CORE NETWORK (MOCN) SERVICES TO MAXIS BROADBAND SDN BHD

1. INTRODUCTION

- 1.1 Telekom Malaysia Berhad (TM) wishes to announce that Maxis Broadband Sdn Bhd (MBSB) has accepted the letter of award for the provisioning of 2G and 4G Domestic Roaming services and 4G MOCN services (Award) from TM Technology Services Sdn Bhd (formerly known as Webe Digital Sdn Bhd), a wholly-owned subsidiary of TM.
- 1.2 The Award to MBSB will enable TM to extend its coverage and provide seamless access for mobile connectivity across the country by leveraging on approximately 6,800 4G and 10,000 2G sites in addition to its existing sites.

2. SALIENT TERMS OF THE AWARD

- 2.1 The salient terms of the Award, are inter alia as follows:
 - a) The Award is for the provisioning, integration, activation, testing, optimisation and billing of 2G & 4G Domestic Roaming services and 4G MOCN services (Services). The value of the Award is based on usage, rates and other agreed parameters, as stipulated in the Award;
 - b) MBSB will provide the Services to TM for a period of 3 years which will commence upon achievement of agreed milestones with an option for extension subject to mutually agreed terms;
 - c) The Award contains customary termination provisions including rights to terminate for breach of contract, a party's insolvency or cessation of its telecommunications business; and
 - d) MBSB will make available to TM the Services and TM will pay for Services rendered.
- 2.2 The arrangements under the Award do not require the approval of the shareholders of TM.

3. FINANCIAL EFFECTS

3.1 Share Capital and Substantial Shareholders' Shareholdings

The Award will not have any effect on the issued share capital of TM and its substantial shareholders' shareholdings.

3.2 Earnings and Net Assets

The Award is not expected to have any material effect to the earnings and net assets of TM Group for the financial year ending 31 December 2023.

4. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTEREST

None of the Directors and/or major shareholders or persons connected to the Directors or major shareholders of the Company has any direct or indirect interest in the Award.

The joint Press Release on the Award is attached.

This announcement is dated 23 June 2023.