

THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has not perused the contents of this Statement prior to its issuance as the said contents fall under the category of Exempt Circulars pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities. Bursa Securities takes no responsibility for the contents of this Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Statement.



TELEKOM MALAYSIA BERHAD
198401016183 (128740-P)
(Incorporated in Malaysia)

**STATEMENT TO SHAREHOLDERS IN RELATION TO THE PROPOSED AUTHORITY FOR
TELEKOM MALAYSIA BERHAD ("TM" OR THE "COMPANY") TO PURCHASE ITS OWN
ORDINARY SHARES OF UP TO 5% OF THE TOTAL NUMBER OF ISSUED SHARES OF TM
("PROPOSED SHARE BUY-BACK")**

AND

NOTICE OF EXTRAORDINARY GENERAL MEETING

Principal Adviser



RHB INVESTMENT BANK BERHAD
(Registration No. 197401002639 (19663-P))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

The ordinary resolution in respect of the Proposed Share Buy-Back will be tabled at the Extraordinary General Meeting ("**EGM**") of the Company, which will be held on hybrid mode. This Statement is available at <https://www.tm.com.my/investor-relations> together with, amongst others, the Notice of EGM, Proxy Form, and Administrative Guide for the EGM.

Day, Date and Time of the EGM : Tuesday, 19 May 2026, 12:30 p.m., or immediately upon the conclusion of the Company's 41st Annual General Meeting ("**AGM**"), whichever is later, or at any adjournment thereof

Main Venue of the EGM : Multi-Purpose Hall (MPH)
Menara TM, Jalan Pantai Baharu
50672 Kuala Lumpur

Online Platform : Boardroom Smart Investor Portal (BSIP) at <https://investor.boardroomlimited.com> with Remote Participation and Electronic Voting (RPEV) facilities

Last Day, Date and Time for lodging the Proxy Form : Monday, 18 May 2026, 12:30 p.m.

Please follow the procedures as stipulated in the Administrative Guide for the EGM in order to register, participate and vote remotely at the EGM. In the event you wish to appoint a proxy, please complete, sign and return the Proxy Form in accordance with the instructions printed thereon. For further information on the electronic lodgement of the Proxy Form, kindly refer to the Administrative Guide.

This Statement is dated 4 May 2026

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Statement:

Act	:	Companies Act 2016
AGM	:	Annual general meeting
Announcement	:	Announcement in relation to the Proposed Share Buy-Back dated 29 April 2026
Board	:	Board of Directors of TM
Bursa Depository	:	Bursa Malaysia Depository Sdn Bhd (Registration No. 198701006854 (165570-W))
Bursa Securities	:	Bursa Malaysia Securities Berhad (Registration No. 200301033577 (635998-W))
Code	:	Malaysian Code on Take-Overs and Mergers 2016 read together with the Rules on Take-Overs, Mergers and Compulsory Acquisitions
Director(s)	:	Director(s) of our Company and shall have the meaning given in Section 2(1) of the Capital Markets and Services Act 2007
EGM	:	Extraordinary general meeting
EPF	:	Employees Provident Fund Board
EPS	:	Earnings per share
FYE	:	Financial year ended/ending, as the case may be
Khazanah	:	Khazanah Nasional Berhad (Registration No. 199301020767 (275505-K))
KWAP	:	Kumpulan Wang Persaraan (Diperbadankan)
LPD	:	6 April 2026, being the latest practicable date prior to the printing of this Statement
Main LR	:	Main Market Listing Requirements of Bursa Securities
NA	:	Net assets
Principal Adviser or RHB Investment Bank	:	RHB Investment Bank Berhad (Registration No. 197401002639 (19663-P))
TM or Company	:	Telekom Malaysia Berhad (Registration No. 198401016183 (128740-P))
TM Group or Group	:	Collectively, TM and its subsidiaries

DEFINITIONS (Cont'd)

TM Shares or Shares	:	Ordinary shares in TM
Proposed Share Buy-Back	:	Proposed authority for TM to purchase up to 5% of the total number of issued TM Shares
Purchased Shares	:	Shares purchased by our Company pursuant to the Proposed Share Buy-Back
Rules	:	Rules on Take-overs, Mergers and Compulsory Acquisitions issued by the SC
SC	:	Securities Commission Malaysia
Statement	:	This statement dated 4 May 2026 to our shareholders in relation to the Proposed Share Buy-Back
VWAMP	:	Volume-weighted average market price
<u>CURRENCY:</u>		
RM and sen	:	Ringgit Malaysia and sen, respectively

All references to “**our Company**” in this Statement are to TM, and references to “**our Group**” are to our Company and our subsidiaries. References to “**we**”, “**us**”, “**our**” and “**ourselves**” are to our Company, and where the context otherwise requires, shall include our subsidiaries. All references to “**you**” in this Statement are to our shareholders.

Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine shall, where applicable, include the feminine and/or neuter gender, and vice versa. References to persons shall include corporations, unless otherwise specified.

Any reference in this Statement to any statute, enactment or the Main LR is a reference to that statute, enactment or Main LR as from time to time amended or re-enacted. Any reference to time of day in this Statement shall be a reference to Malaysian time, unless otherwise stated. Any discrepancies in the tables included in this Statement between the amounts stated, actual figures and the totals thereof are due to rounding.

[The rest of this page has been intentionally left blank.]

TABLE OF CONTENTS

	PAGE
STATEMENT TO SHAREHOLDERS IN RELATION TO THE PROPOSED SHARE BUY-BACK:	
1. INTRODUCTION	1
2. DETAILS OF THE PROPOSED SHARE BUY-BACK	2
3. RATIONALE AND POTENTIAL ADVANTAGES FOR THE PROPOSED SHARE BUY-BACK	5
4. POTENTIAL DISADVANTAGES FOR THE PROPOSED SHARE BUY-BACK	6
5. EFFECTS OF THE PROPOSED SHARE BUY-BACK	6
6. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' SHAREHOLDINGS	8
7. IMPLICATIONS IN RELATION TO THE CODE	9
8. APPROVALS REQUIRED	9
9. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM	9
10. DIRECTORS' STATEMENT AND RECOMMENDATION	9
11. HISTORICAL SHARE PRICES	10
12. EGM	10
13. FURTHER INFORMATION	11
APPENDIX	
FURTHER INFORMATION	12
NOTICE OF EGM	Enclosed
ADMINISTRATIVE GUIDE FOR HYBRID EGM	Enclosed
PROXY FORM	Enclosed



TELEKOM MALAYSIA BERHAD

198401016183 (128740-P)
(Incorporated in Malaysia)

Registered office:

Level 51, North Wing
Menara TM
Jalan Pantai Baharu
50672 Kuala Lumpur
Malaysia

4 May 2026

Board of Directors:

Dato' Zainal Abidin Putih	<i>(Chairman, Non-Independent Non-Executive Director ("NINED"))</i>
Amar Huzaimi Md Deris	<i>(Managing Director/Group Chief Executive Officer, Non-Independent Executive Director)</i>
Datuk Dr. Shahrazat Haji Ahmad	<i>(NINED)</i>
Dato' Mohamed Nasri Sallehuddin	<i>(NINED)</i>
Muhammad Afhzal Abdul Rahman	<i>(NINED)</i>
Hisham Zainal Mokhtar	<i>(Senior Independent Non-Executive Director ("SID"))</i>
Datuk Siti Zauyah Md Desa	<i>(Independent Non-Executive Director ("INED"))</i>
Ahmad Taufek Omar	<i>(INED)</i>
Tan Sri Datuk Yong Poh Kon	<i>(INED)</i>
Datuk Bazlan Osman	<i>(INED)</i>
Dr. Tunku Alina Raja Muhd Alias	<i>(INED)</i>
Shahnaz Al-Sadat Abdul Mohsein	<i>(INED)</i>
Syaiful Hafiz Moamat Mastam	<i>(Alternate Director to Datuk Dr Shahrazat Haji Ahmad / Non-Independent Non-Executive Alternate Director)</i>

To: Our Shareholders

Dear Sir/Madam,

STATEMENT TO OUR SHAREHOLDERS IN RELATION TO THE PROPOSED SHARE BUY-BACK

1. INTRODUCTION

On 29 April 2026, RHB Investment Bank had, on behalf of our Board, announced that our Company proposed to undertake the Proposed Share Buy-Back.

THE PURPOSE OF THIS STATEMENT IS TO PROVIDE YOU WITH THE DETAILS OF THE PROPOSED SHARE BUY-BACK AND TO SEEK YOUR APPROVAL FOR THE ORDINARY RESOLUTION PERTAINING TO THE PROPOSED SHARE BUY-BACK TO BE TABLED AT OUR FORTHCOMING EGM. THE NOTICE OF THE EGM TOGETHER WITH THE PROXY FORM ARE ENCLOSED TOGETHER WITH THIS STATEMENT.

YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS STATEMENT, TOGETHER WITH THE APPENDIX CONTAINED HEREIN BEFORE VOTING ON THE ORDINARY RESOLUTION PERTAINING TO THE PROPOSED SHARE BUY-BACK TO BE TABLED AT OUR FORTHCOMING EGM.

2. DETAILS OF THE PROPOSED SHARE BUY-BACK

Our Board proposes to seek the approval of our shareholders for our Company to purchase up to 5% of our total number of issued Shares as at the point of purchase.

The Proposed Share Buy-Back is subject to compliance with Sections 112, 113 and 127 of the Act and any prevailing laws and regulations issued by the relevant authorities. Under Paragraph 12.07(3) of the Main LR, the Proposed Share Buy-Back shall be effective immediately upon the passing of the ordinary resolution for the Proposed Share Buy-Back at our forthcoming EGM and shall be valid until:

- (i) the conclusion of our next AGM following the general meeting at which such resolution was passed at which time it will lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which our next AGM is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by an ordinary resolution passed by our shareholders in a general meeting,

whichever occurs first.

The approval of our shareholders for the Proposed Share Buy-Back does not impose an obligation on us to purchase our own Shares. However, it will allow our Board to exercise the power of our Company to purchase our own Shares at any time within the above time period.

2.1 Quantum

The maximum number of Shares which may be purchased or held as treasury shares by us shall not exceed 5% of our total number of issued Shares at any point in time.

As at the LPD, our Company's issued share capital is approximately RM4,070.9 million comprising 3,837,738,480 Shares and 1 special rights redeemable preference share. For illustrative purposes, the maximum number of Shares that may be purchased or held as treasury shares by us is 191,886,924 Shares, representing 5% of our total number of issued Shares as at the LPD.

The actual number of Shares to be purchased by us and the timing of such purchase will depend on, among others, the prevailing market conditions and sentiments as well as our retained profits and financial resources at the time of the purchase(s).

The Proposed Share Buy-Back shall only be effected on the open market of Bursa Securities via its automated trading system. We may purchase our own Shares in odd lots or any number of our own Shares which is less than the number of shares prescribed by Bursa Securities as a board lot through a direct business transaction or in any other manner as may be approved by Bursa Securities, in accordance with such requirements as may be prescribed or imposed by Bursa Securities. The purchase of Shares under the Proposed Share Buy-Back shall be transacted through our Company's stockbroker(s) as approved by Bursa Securities to be appointed by our Board at a later date.

2.2 Funding

The maximum amount of funds to be allocated for the Proposed Share Buy-Back shall not exceed the retained profits of our Company at the time of purchase. Based on our latest audited financial statements for the FYE 31 December 2025, our Company recorded retained profits of approximately RM5,271.5 million.

The Proposed Share Buy-Back will be funded through internally generated funds and/or borrowings, the breakdown of which will be determined later depending on the actual number of Shares to be purchased, the purchase price(s) and other relevant cost factors as well as availability of funds at the time of purchase(s).

In addition, our Board will ensure that our Company has sufficient retained profits available at our Company level prior to undertaking any purchase of Shares. As required under Section 112(2) of the Act, our Company will have to perform a solvency test to satisfy the following conditions:

- (i) that the Proposed Share Buy-Back would not result in our Company being insolvent and its capital being impaired at the date of the solvency statement; and
- (ii) that our Company will remain solvent after each purchase of Shares during the period of 6 months after the date of the declaration made by a majority of the Directors of our Company.

In the event the purchase of Shares is to be financed by borrowings, our Board will ensure that we will have sufficient funds to repay such borrowings and such repayment will not have any material effect on the cash flows of our Company.

2.3 Treatment of the Purchased Shares

In accordance with Section 127(4) of the Act, our Board may deal with the Purchased Shares in the following manner:

- (i) to cancel the Purchased Shares;
- (ii) to retain the Purchased Shares as treasury shares;
- (iii) to retain part of the Purchased Shares as treasury shares and cancel the remainder of the Purchased Shares; or
- (iv) in any other manner as may be prescribed by the Act, the Main LR and any other relevant authorities for the time being in force.

Based on Section 127(7) of the Act, where such Purchased Shares are held as treasury shares, our Board may at its discretion:

- (i) distribute the Purchased Shares as dividends to our shareholders, such dividends to be known as “share dividends”;
- (ii) resell the Purchased Shares or any of the Purchased Shares in accordance with the relevant rules of Bursa Securities;
- (iii) transfer the Purchased Shares or any of the Purchase Shares for the purposes of or under an employees’ share scheme;
- (iv) transfer the Purchased Shares or any of the Purchased Shares as purchase consideration;
- (v) cancel the Purchased Shares or any of the Purchased Shares;
- (vi) sell, transfer or otherwise use all or any of the Purchased Shares for such other purposes as the minister charged with the responsibility for companies may by order prescribe; and/or
- (vii) in any other manner permitted by the Act, rules, regulations and orders made pursuant to the Act and the requirements of Bursa Securities and any other relevant authority for the time being in force.

Under Section 127(8) of the Act, if the Purchased Shares are held as treasury shares, the rights attached to them in relation to voting, dividends, and participation in any other distribution in cash or otherwise are suspended. In accordance with Section 127(9) of the Act, the treasury shares shall not be taken into account in calculating the number of percentage of Shares or of a class of shares in our Company for any purposes including substantial shareholding, take-overs, notices, the requisitioning of meetings, quorum for a meeting and result of a vote on resolution(s) at meetings.

The decision on whether to retain the Purchased Shares as treasury shares, or to cancel the Purchased Shares or a combination of both, will be made by our Board at the appropriate time. We will make an immediate announcement to Bursa Securities of any purchase or resale of Shares and whether the Purchased Shares will be cancelled or retained as treasury shares or a combination of both.

2.4 Pricing

Pursuant to the Main LR, we may only purchase our own Shares at a price which is not more than 15% above the 5-day VWAMP of the Shares immediately preceding the date of any purchase(s).

In addition, we may only resell or transfer any of the Purchased Shares which are held as treasury shares on Bursa Securities at:

- (i) a price which is not less than the 5-day VWAMP of the Shares immediately prior to the date of the resale or transfer; or
- (ii) a discounted price of not more than 5% of the 5-day VWAMP of the Shares immediately prior to the date of the resale or transfer, provided that:
 - (a) the resale or transfer takes place not earlier than 30 days from the date of the purchase; and
 - (b) the resale or transfer price is not less than the cost of purchase of the Shares being resold or transferred.

2.5 Purchase, resale, transfer or cancellation of Shares made in the preceding 12 months

We currently do not have an existing authority to purchase our own Shares and not holding any treasury shares. No Shares were purchased, resold, transferred or cancelled during the last 12 months preceding the LPD.

2.6 Public shareholding spread

The Proposed Share Buy-Back will be carried out in accordance with the prevailing laws at the time of the purchase, including in compliance with the public shareholding spread requirement of 25% pursuant to Paragraph 8.02(1) of the Main LR.

As at the LPD, 2,010,494,067 Shares, representing approximately 52.39% of our total number of issued Shares, were held by public shareholders. Our public shareholding spread is expected to reduce to approximately 49.88% assuming we implement the Proposed Share Buy-Back in full and that the Purchased Shares are from public shareholders.

In this regard, our Board will ensure that the Proposed Share Buy-Back will be implemented in a manner that will not result in a breach of Paragraph 12.14 of the Main LR, which states that a listed corporation must not purchase its own shares on Bursa Securities if that purchase(s) will result in the listed corporation being in breach of the public shareholding spread requirements under Paragraph 8.02(1) of the Main LR.

3. RATIONALE AND POTENTIAL ADVANTAGES FOR THE PROPOSED SHARE BUY-BACK

The Proposed Share Buy-Back if implemented is expected to potentially benefit our Company and our shareholders. The Proposed Share Buy-Back would enable our Group to utilise our surplus financial resources and/or borrowings to purchase our own Shares via the open market when appropriate and at prices which our Board views as favourable.

The Proposed Share Buy-Back would effectively reduce the number of Shares carrying voting and participation rights (unless the Purchased Shares are resold on Bursa Securities, distributed as share dividends or transferred to our eligible executive directors or employees under an employees' share scheme). Consequently (whether the Purchased Shares are held as treasury shares or cancelled), all else being equal, the EPS of our Group may be enhanced as the earnings of our Group would be divided by a reduced number of Shares.

The Purchased Shares can be held as treasury shares and be resold on Bursa Securities at a price higher than their cost of purchase and therefore, realising a potential gain in reserves without affecting our total issued shares. The treasury shares may also be distributed to our shareholders as share dividends or transferred to our eligible executive directors or employees under an employees' share scheme.

The Purchased Shares may also be cancelled at such time(s) when our Board is of the view that there is excess share capital and wish to reduce the number of Shares in circulation.

4. POTENTIAL DISADVANTAGES FOR THE PROPOSED SHARE BUY-BACK

The Proposed Share Buy-Back, if implemented, may temporarily reduce financial resources of the Group. This may limit our ability to pursue new investment opportunities which may emerge in the future and/or any interest income that may be derived from other alternative uses of such funds, such as deposit of funds in interest bearing instruments. The Proposed Share Buy-Back may also reduce the amount of financial resources available for distribution to our Shareholders in the form of dividends as funds are utilised to purchase our own Shares.

Nevertheless, the Proposed Share Buy-Back is not expected to have any potential material disadvantage to our Group and our shareholders, as it will be implemented only after careful consideration of the financial resources of our Group and its resultant impact on our Group and our shareholders. Our Board is mindful of the interest of our Group and our shareholders and will be prudent with respect to the above exercise.

5. EFFECTS OF THE PROPOSED SHARE BUY-BACK

5.1 Share capital

The effect of the Proposed Share Buy-Back on our issued share capital will depend on the treatment of the Purchased Shares. The Proposed Share Buy-Back will result in a reduction of our issued shares if the Purchased Shares are cancelled.

However, if the Purchased Shares are retained as treasury shares, the Proposed Share Buy-Back will not have any effect on our issued shares. The rights attaching to the Purchased Shares as to voting, dividends and participation in other distribution or otherwise are suspended in the matter as set out in Section 2.3 of this Statement.

For illustrative purposes, in the event of the Proposed Share Buy-Back is carried out in full and assuming all the Purchased Shares are cancelled, the effect of the Proposed Share Buy-Back on our issued shares is as follows:

	No. of TM Shares
Total number of issued TM Shares	3,837,738,480
Less: maximum number of Purchased Shares which may be cancelled pursuant to the Proposed Share Buy-Back	191,886,924 ⁽¹⁾
Resultant number of issued TM Shares	3,645,851,556

Note:

⁽¹⁾ Based on 5% of our issued shares that may be purchased under the Proposed Share Buy-Back.

5.2 NA, NA per Share and gearing

The effect of the Proposed Share Buy-Back on our consolidated NA per Share would depend on, among others, the purchase price(s) paid, number of the Purchased Shares, cost of funding to finance such purchase, if any, and any loss in interest income to our Group if internally generated funds are used. The Proposed Share Buy-Back will reduce the NA per Share at the time of purchase if the purchase price exceeds the NA per Share and conversely will increase the NA per Share at the time of purchase if the purchase price is less than the consolidated NA per Share.

In the case where the Purchased Shares are held as treasury shares and subsequently resold, the consolidated NA per Share will increase if our Company realises a gain from the resale and vice versa. If the treasury shares are distributed as share dividends, the consolidated NA of our Company will decrease by the cost of the treasury shares at the point of purchase.

5.3 Working capital

The Proposed Share Buy-Back, as and when implemented, may reduce the working capital of our Group. The extent of the reduction will depend on, amongst others, the purchase price of the Purchased Shares, the number of Purchased Shares and any associated costs incurred in making the purchase.

For Purchased Shares which are kept as treasury shares, upon their resale, the working capital and the cash flow of our Group may increase with the receipt of the proceeds of the resale. The extent of the increase will depend on the actual selling price(s) of the treasury shares, the number of treasury shares resold and any associated costs incurred in undertaking the sale.

5.4 Earnings and EPS

The effects of the Proposed Share Buy-Back on the earnings of our Group would depend on the purchase price(s), the number of Shares purchased as well as the effective funding cost to our Company to finance such purchases and/or loss in interest income to our Group if internally generated funds are utilised. The reduction in the number of Shares applied in the computation of our EPS pursuant to the Proposed Share Buy-Back (whether the Purchased Shares are held as treasury shares or cancelled) may generally, all else being equal, have a positive impact on our EPS for the financial year when the Proposed Share Buy-Back is implemented.

5.5 Dividends

The Proposed Share Buy-Back is not expected to have any impact on the policy of our Board in recommending dividends, if any, to our shareholders. Nonetheless, if the Purchased Shares are retained as treasury shares, the treasury shares may be distributed as dividends to our shareholders, if our Company so decides.

If the Purchased Shares are cancelled, the Proposed Share Buy-Back will have the effect of increasing the dividend rate of our Company as a result of the reduction in the number of issued Shares.

5.6 Substantial shareholders' and Directors' shareholdings

For illustration purposes, Purchased Shares bought by our Company under the Proposed Share Buy-Back, if retained as treasury shares and/or subsequently cancelled will result in a proportionate increase in the percentage shareholdings of our substantial shareholders, assuming the following:

- (i) our Company does not purchase any Shares held by the Directors' and/or substantial shareholders; and
- (ii) there is no change in the number of Shares held by the Directors and/or substantial shareholders as at LPD.

Please refer to Section 6 of this Statement for further details.

6. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' SHAREHOLDINGS

Assuming our Company purchases the full amount of our Shares authorised under the Proposed Share Buy-Back, there are no changes in the number of shares held by the Directors and/or substantial shareholders of our Company as at the LPD and with the assumption that our Company does not purchase the Directors' and/or substantial shareholders' shares, for purposes of illustration only, the effect of the Proposed Share Buy-Back is set out below:

	As at LPD				After the Proposed Share Buy-Back			
	Direct No. of shares	% ⁽¹⁾	Indirect No. of shares	% ⁽¹⁾	Direct No. of shares	% ⁽²⁾	Indirect No. of shares	% ⁽²⁾
<u>Substantial shareholders</u>								
Khazanah	771,347,766	20.10	-	-	771,347,766	21.16	-	-
EPF	885,234,657	23.07	-	-	885,234,657	24.28	-	-
KWAP	361,718,498	9.43	45,785,184 ⁽³⁾	1.19	361,718,498	9.92	45,785,184 ⁽³⁾	1.26
<u>Directors</u>								
Amar Huzaimi	319,010	-(⁴)	-	-	319,010	-(⁴)	-	-
Md Deris								
Datuk Bazlan Osman	10,000	-(⁴)	-	-	10,000	-(⁴)	-	-
Dr. Tunku Alina Raja Muhd Alias	1,000	-(⁴)	-	-	1,000	-(⁴)	-	-

Notes:

⁽¹⁾ Based on the issued TM Shares of 3,837,738,480 Shares as at LPD.

⁽²⁾ Based on the issued TM Shares of 3,645,851,556 Shares after the Proposed Share Buy-Back.

⁽³⁾ Indirect interest via shares held by fund managers.

⁽⁴⁾ Amount is negligible.

7. IMPLICATIONS IN RELATION TO THE CODE

As it is not intended for the Proposed Share Buy-Back to trigger the obligation to undertake a mandatory offer under the Code by any of our Company's substantial shareholders and/or persons acting in concert with them, our Board will ensure that such number of Shares are purchased, retained as treasury shares, cancelled or distributed such that the Proposed Share Buy-Back would not result in the triggering of any mandatory offer obligation on the part of our Company's substantial shareholders and/or persons acting in concert with them. In this regard, our Board is mindful of the requirements when making any purchase of TM Shares pursuant to the Proposed Share Buy-Back.

8. APPROVALS REQUIRED

The Proposed Share Buy-Back is subject to the approval of our shareholders at our forthcoming EGM. The Proposed Share Buy-Back is not conditional upon any other proposal undertaken or to be undertaken by our Company.

9. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM

Save for the proportionate increase in percentage of shareholders and/or voting rights of shareholders of our Company as a result of the Proposed Share Buy-Back, none of the Directors and substantial shareholders of our Company and/or persons connected with them have any interests, whether direct or indirect, in the Proposed Share Buy-Back.

10. DIRECTORS' STATEMENT AND RECOMMENDATION

The Board, after having considered all aspects of the Proposed Share Buy-Back, is of the opinion that the Proposed Share Buy-Back is in the best interest of our Company.

Accordingly, our Board recommends that you vote in favour of the ordinary resolution in relation to the Proposed Share Buy-Back to be tabled at our forthcoming EGM.

[The rest of this page has been intentionally left blank.]

11. HISTORICAL SHARE PRICES

The monthly highest and lowest market prices of our Shares for the past twelve (12) months from April 2025 to March 2026 are as follows:

	High RM	Low RM
2025		
April	6.91	6.19
May	7.17	6.53
June	6.71	6.39
July	6.83	6.51
August	7.27	6.74
September	7.73	6.80
October	7.44	7.03
November	7.72	7.13
December	8.07	7.45
2026		
January	8.05	7.57
February	8.30	7.29
March	7.63	7.00
Last transacted market price as at LPD		7.20

(Source: Bloomberg)

12. EGM

The ordinary resolution in respect of the Proposed Share Buy-back will be tabled at an EGM of our Company. This Statement is available at <https://www.tm.com.my/investor-relations> together with, amongst others, Notice of the EGM, Proxy Form, and Administrative Guide for the EGM.

Our forthcoming EGM, will be held on hybrid mode at the Multi-Purpose Hall, Menara TM, Jalan Pantai Baharu, 50672 Kuala Lumpur (Main Venue) and virtually by way of electronic means via Boardroom Smart Investor Portal (“**BSIP**”) at <https://investor.boardroomlimited.com> (Online Platform) on **Tuesday, 19 May 2026** at 12:30 p.m., or immediately upon the conclusion or adjournment (as the case may be) of the 41st AGM of our Company (which will be held at the same venue on the same day at 10:00 a.m.), whichever is later, or at any adjournment of the EGM.

Shareholders have the option either to attend physically in person at the Main Venue (Physical Attendance) or virtually through the Remote Participation and Electronic Voting (“**RPEV**”) facilities managed by BSIP (Virtual Attendance).

The voting at the EGM will be conducted on a poll. You are encouraged to participate and vote virtually using the RPEV facilities. For this purpose, please refer to the Administrative Guide for the EGM.

If you are unable to participate and vote at the EGM, you may appoint your proxy to participate and vote remotely on your behalf by completing and depositing the Proxy Form. The instructions to appoint your proxy are contained in the Administrative Guide for the EGM. You may submit the form in hardcopy to our Share Registrar’s office, Boardroom Share Registrars Sdn Bhd, located at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia or electronically via BSIP, not less than 24 hours before the time appointed for taking the poll or no later than on **Monday, 18 May 2026** at 12:30 p.m. or immediately upon the conclusion of the 41st AGM or at any adjournment thereof.

13. FURTHER INFORMATION

You are advised to refer to the enclosed appendices in this Statement for further information.

Yours faithfully,
For and on behalf of the Board of
TELEKOM MALAYSIA BERHAD

Dato' Zainal Abidin Putih
Chairman / Non-Independent Non-Executive Director

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

Our Board has seen and approved this Statement and it collectively and individually accepts full responsibility for the accuracy of the information given in this Statement and confirms that, after having made all reasonable enquiries and to the best of its knowledge and belief, there are no false or misleading statements or other facts, the omission of which would make any statement in this Statement false or misleading.

2. CONSENTS AND CONFLICT OF INTERESTS**2.1 RHB Investment Bank**

RHB Investment Bank, being our Principal Adviser for the Proposed Share Buy-Back, has given and has not subsequently withdrawn its written consent to the inclusion of its name and all reference thereto in the form and context in which they appear in this Statement.

RHB Investment Bank, its subsidiaries and associated companies, as well as its holding company, RHB Bank Berhad, and the subsidiaries and associated companies of RHB Bank Berhad (collectively, the "**RHB Banking Group**") engage in private banking, commercial banking and investment banking transactions which include, among others, brokerage, advisory on mergers and acquisitions, securities trading, assets and fund management as well as credit transaction services. The RHB Banking Group has engaged and may in the future engage in transactions with and perform services for our Group, in addition to the roles set out in this Statement.

In addition, any member of the RHB Banking Group may at any time, in the ordinary course of business, offer to provide its services or to engage in any transaction (on its own account or otherwise) with any member of our Group, our Directors, our shareholders, our affiliates and/or any other entity or person, hold long or short positions in securities issued by our Company and/or our affiliates, make investment recommendations and/or public or express independent research views on such securities, and may trade or otherwise effect transactions for its own account or the account of its customers in debt or equity securities or senior loans of any member of our Group and/or our affiliates.

As at the LPD, the RHB Banking Group holds RM30.0 million of sukuk and bonds issued by a company within the TM Group. Such exposures are undertaken in the ordinary course of business and may vary from time to time in accordance with internal credit approvals and risk management policies. As at the LPD, RHB Investment Bank has issued two call warrants with 50 million issue size each, maturing on 29 October 2026 and has purchased TM Shares amounting to RM150,480 as part of its hedging activities.

As at the LPD, the EPF and KWAP are common substantial shareholders of both our Company and RHB Bank Berhad (being the holding company of RHB Investment Bank). Nevertheless, the EPF and KWAP are not involved in the day-to-day operations of both our Group and the RHB Banking Group.

In addition, Dato' Mohamad Nasir Ab Latif and Tan Sri Ahmad Badri Mohd Zahir, who are the Non-Independent Non-Executive Chairman and Non-Independent Non-Executive Director of RHB Banking Group, respectively, are also nominee directors of EPF. However, they are not involved in the day-to-day operations of RHB Banking Group due to their non-executive roles.

Additionally, YM Tunku Afwida Tunku A. Malek, being the Independent Non-Executive Director of RHB Investment Bank, RHB Islamic International Asset Management Berhad and RHB Asset Management Berhad, and Zaida Khalida Binti Shaari, being the Independent Non-Executive Director of RHB Islamic Bank Berhad, are also on the Investment Panel of KWAP. Nevertheless, they are not involved in the day-to-day operations of RHB Banking Group due to their non-executive roles.

FURTHER INFORMATION

Notwithstanding the above and as at the LPD, RHB Investment Bank is of the view that the abovementioned does not potentially give rise to a conflict of interest situation or potential conflict of interest situation in its capacity as the Principal Adviser for the Proposed Share Buy-Back due to the following reasons:

- (i) the sukuk and bonds subscription and any credit facility from RHB Banking Group are in the ordinary course of business of RHB Banking Group and the exposure limit is not material at 0.70% of the latest audited shareholders' funds of the RHB Banking Group of approximately RM34.2 billion as at 31 December 2025;
- (ii) the issuance of call warrants is in the ordinary course of business of RHB Investment Bank and the purchase limit of TM Shares as part of the hedging activities for the call warrants is not material at 0.11% against the market capitalisation of TM;
- (iii) RHB Investment Bank is a licensed investment bank and its appointment as the Principal Adviser is in the ordinary course of its business. RHB Investment Bank does not have any interest in the Proposed Share Buy-Back other than as principal adviser based on the terms of engagement that are mutually agreed between both parties. Further, RHB Investment Bank does not receive or derive any financial interest or benefit save for the professional fees received in relation to the aforesaid appointment;
- (iv) the Corporate Finance division of RHB Investment Bank is required under its investment banking license to comply with strict policies and guidelines issued by the SC, Bursa Securities and Bank Negara Malaysia governing its advisory operations. These guidelines require, among others, the establishment of Chinese wall policies, clear segregation between dealing and advisory activities and the formation of an independent committee to review its business operations; and
- (v) the conduct of the RHB Banking Group in its banking business is strictly regulated by the Financial Services Act 2013, Islamic Financial Services Act 2013, Capital Markets and Services Act 2007 and the RHB Banking Group's own internal controls and checks which includes, segregation of reporting structures, in that its activities are monitored and reviewed by independent parties and committees.

Save for the above, RHB Investment Bank has confirmed that no conflict of interest exists or is likely to exist in its capacity as the Principal Adviser in respect of the Proposed Share Buy-Back.

3. MATERIAL COMMITMENTS

Save as disclosed below, as at the LPD, there are no other material commitments incurred or known to be incurred by our Group which, upon becoming enforceable, may have a material impact on our profits or NA:

	As at LPD RM'million
<u>Authorised and contracted for:</u>	
Property, plant and equipment	2,112.2
The Group's remaining capital commitment in a technology investment fund (disclosed as part of the Group's Non-Current Investment at FVTPL)	10.4
Donation via Yayasan Telekom Malaysia	24.3
The Group's remaining committed equity funding in a jointly controlled entity, ST Dynamo DC Sdn Bhd	353.3

FURTHER INFORMATION

4. CONTINGENT LIABILITIES

As at the LPD, there are no contingent liabilities incurred or known to be incurred, that may have a material impact on the financial results/ position of our Group upon becoming enforceable.

5. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at our Registered Office at Level 51, North Wing, Menara TM, Jalan Pantai Baharu, 50672 Kuala Lumpur during normal office hours from Monday to Friday (except public holidays) from the date of this Statement up to and including the date of our EGM:

- (i) our Constitution;
- (ii) our audited consolidated financial statements for the past 2 financial years ended 31 December 2024 and 31 December 2025; and
- (iii) the letter of consent and conflict of interest referred to in Section 2 of this Appendix.



TELEKOM MALAYSIA BERHAD

198401016183 (128740-P)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (**EGM**) of Telekom Malaysia Berhad (“**TM**” or the “**Company**”) will be held at the Multi-Purpose Hall, Menara TM, Jalan Pantai Baharu, 50672 Kuala Lumpur (**Main Venue**) and virtually by way of electronic means via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> (**Online Platform**) on Tuesday, 19 May 2026 at 12:30 p.m., or immediately upon the conclusion or adjournment (as the case may be) of the 41st Annual General Meeting of the Company (which will be held at the same venue on the same day at 10:00 a.m.), whichever is later, or at any adjournment of the EGM, for the purpose of considering and, if thought fit, passing the following ordinary resolution with or without any modifications:

ORDINARY RESOLUTION

PROPOSED AUTHORITY FOR TM TO PURCHASE ITS OWN ORDINARY SHARES OF UP TO 5% OF THE TOTAL NUMBER OF ISSUED SHARES OF TM

“**THAT** subject to the Companies Act 2016 (**Act**), the provisions of the Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (**Bursa Securities**) (**Main LR**) and all other applicable laws, rules and regulations and guidelines for the time being in force and the approvals of all relevant governmental and/or regulatory authority, approval be and is hereby given to the Company, to the extent permitted by law, to purchase such number of ordinary shares in the Company (**Company Shares**) as may be determined by the Board from time to time through Bursa Securities upon such terms and conditions as the Board may deem fit, necessary and expedient in the best interest of the Company, provided that:

- (i) the maximum aggregate number of Company Shares which may be purchased and/or held by the Company as treasury shares shall not exceed 5% of the total number of issued shares of the Company at any point in time of the said purchase(s); and
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing Company Shares shall not exceed the total retained profits of the Company based on the latest audited financial statements and/or the latest unaudited financial statements of the Company (where applicable) available at the time of the purchase(s);

THAT the authority conferred by this resolution will commence immediately upon passing of this Ordinary Resolution and shall continue to be in force until:

- (i) the conclusion of the next AGM following the general meeting at which this resolution is passed, at which time it will lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next AGM after that date is required by law to be held; or
- (iii) the authority is revoked or varied by an ordinary resolution passed by the shareholders at a general meeting,

whichever occurs first;

THAT upon completion of the purchase of Company Shares by the Company, the Board be authorised to deal with the Company Shares purchased (**Purchased Shares**) in their absolute discretion in the following manner:

- (i) cancel all or any of the Purchased Shares; and/or
- (ii) retain all or any of the Purchased Shares as treasury shares for any of the following purposes:
 - (a) distribute all or any of the Purchased Shares as dividends to shareholders, such dividends to be known as 'share dividends';
 - (b) resell all or any of the Purchased Shares on Bursa Securities in accordance with the relevant rules of Bursa Securities;
 - (c) transfer all or any of the Purchased Shares for the purposes of or under any employee share scheme of the Company;
 - (d) transfer all or any of the Purchased Shares as purchase consideration;
 - (e) cancel all or any of the Purchased Shares; or
 - (f) sell, transfer, or otherwise use all or any of the Purchased Shares for such other purposes as may be permitted under the Act, the Main LR and any other applicable laws and/or regulations in force from time to time;

AND THAT the Board be and is hereby authorised to take all such steps and do all such acts, deeds and things as the Board may consider necessary, expedient and/or relevant, including entering into any instrument, deed, agreements or arrangements with any party or parties, to implement, finalise and give full effect to the aforementioned purchase of Company Shares by the Company, with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time or as the Board may in their discretion, deem necessary and to do all such acts and things as the Board may deem fit and expedient in the best interest of the Company.”

FURTHER NOTICE IS HEREBY GIVEN THAT for the purpose of determining a member who shall be entitled to attend, speak and vote at this EGM, the Company shall be requesting from Bursa Malaysia Depository Sdn Bhd in accordance with Clause 80(3)(a) of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act 1991 (**SICDA**) to issue a General Meeting Record of Depositors (**ROD**) as at 12 May 2026. Only a depositor whose name appears on the Register of Member/ROD as at 12 May 2026 shall be entitled to attend, speak and vote at the said meeting or appoint proxy(ies) to attend, speak and/or vote on his/her behalf.

By Order of the Board

Hamizah Abidin (LS 0007096) (SSM PC No. 201908001071)
Mohammad Yazmi Mat Raschid (MAICSA 7028878) (SSM PC No. 202308000182)
Company Secretaries

Kuala Lumpur, Malaysia
4 May 2026

Notes:

Proxy and/or Authorised Representatives

1. *A member is entitled to attend, speak and vote at the meeting is entitled to appoint a proxy to attend, speak and vote in his/her stead. A proxy or representative may but need not be a member of the Company. A member may appoint any person to be his/her proxy without restriction to the proxy's qualification.*
2. *A Member shall not be entitled to appoint more than two (2) proxies to attend, speak and vote at the meeting provided that, where the Member of the Company is an authorised nominee as defined in accordance with the provisions of SICDA, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares in the Company standing to the credit of the said securities account. Where the Member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (**omnibus account**), there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
3. *Where a Member appoints two (2) proxies, the appointments shall be invalid unless the proportions of the holdings to be represented by each proxy are specified.*
4. *A corporation which is a Member, may by resolution of its directors or other governing body authorises such person as it thinks fit to act as its representative at the meeting, in accordance with Clause 100 of the Company's Constitution.*
5. *The instrument appointing the proxy must be deposited or submitted in the following manner not less than 24 hours before the time appointed for taking the poll or not later than 12:30 p.m. on Monday, 18 May 2026:*
 - (a) *in hard copy, by hand or post to the office of the Share Registrar of the Company, Boardroom Share Registrars Sdn Bhd, 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia; or*
 - (b) *by electronic submission at <https://investor.boardroomlimited.com>. Please refer to the Administrative Details for further information on the electronic submission.*

Any alteration to the instrument appointing the proxy must be initialled.

6. *By submitting the duly executed Proxy Form, the Member and his/her proxy(ies) are deemed to have consented for the Company (and/or its agents/service providers) to collect, use and disclose the personal data therein in accordance with the Personal Data Protection Act 2010, for the purpose of the EGM and/or any adjournment thereof.*

Voting

7. *Pursuant to Paragraph 8.29A of the Main LR, the resolution set out in the Notice of this EGM will be put to vote on poll.*

ADMINISTRATIVE GUIDE FOR HYBRID EGM

The **EGM** of the Company will be conducted through a **hybrid mode** in line with Paragraph 8.27A of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements (Main LR) and Principle C of the Malaysian Code on Corporate Governance (MCCG) whereby listed companies are encouraged to leverage on technology in conducting general meetings to facilitate participation by shareholders in attendance and voting. The details of TM's EGM are as below:

Date	: Tuesday, 19 May 2026
Time	: 12:30 p.m. (Malaysia time) or immediately upon the conclusion of the Company's 41 st Annual General Meeting (AGM), whichever is later, or at any adjournment thereof
Main Venue	: Multi-Purpose Hall, Menara TM, Jalan Pantai Baharu, 50672 Kuala Lumpur, Malaysia
Online Platform	: Boardroom Smart Investor Portal (BSIP) at https://investor.boardroomlimited.com with Remote Participation and Electronic Voting (RPEV) facilities

Shareholders have the **option** to attend the hybrid EGM either **physically** in person at the Main Venue (Physical Attendance) or **virtually** through the RPEV facilities managed by BSIP (Virtual Attendance).

The Main Venue is located in Malaysia where the Chairman of the meeting will be physically present in accordance with Section 327(2) of the Act.

General Meeting Record of Depositors

Only a member or depositor whose name appears in the Register of Members/Record of Depositors (General Meeting ROD) as at 12 May 2026 shall be entitled to attend the EGM or appoint proxy(ies) to attend on his/her behalf.

Registration Procedures for EGM

Key information for shareholders who are attending, participating and voting at the EGM:

Key Steps	
1. Registration for Physical Attendance	Pre-registration is not required for Physical Attendance. All member(s), proxy(ies), corporate representative(s) or attorney(s) attending physically must register their attendance at the Main Venue.
2. Registration for Remote Participation (Section A)	All member(s), proxy(ies), corporate representative(s) or attorney(s) attending virtually , must register their attendance via the BSIP at https://investor.boardroomlimited.com from Monday, 4 May 2026 until such time before the poll voting session ends at the EGM on Tuesday, 19 May 2026. See Section A(2) for steps to register for Remote Participation.

Key Steps		
3. Appointment of Proxy (Section B)	<ul style="list-style-type: none"> • If you are unable to participate at the EGM, you may: <ul style="list-style-type: none"> - appoint proxy(ies) to participate and vote on your behalf; or - appoint the Chairman as your proxy to vote on your behalf; and - indicate your voting instructions in the Form of Proxy. • For more details on the appointment of proxy(ies), please refer to the steps in Section B (APPOINTMENT OF PROXY). • Please ensure that proxy(ies) appointed are registered BSIP users. 	
4. Poll Voting (Section C)	Physical Attendance Via smartphone/tablet with the QR code provided upon registration on the day of the meeting.	Virtual Attendance Via the same BSIP. Please refer to the details in Section C (POLL VOTING FOR EGM) .

SECTION A: REGISTRATION FOR REMOTE PARTICIPATION

1. The RPEV facilities will open from Monday, 4 May 2026 until such time before the poll voting session ends at the EGM on Tuesday, 19 May 2026.
2. If you wish to change your mode of participation, please login to BSIP and perform the change before the cut off time at 12:30 p.m. on Monday, 18 May 2026.

Virtual Attendance
<ul style="list-style-type: none"> • Login your BSIP account with your registered email address and password. • Click “Meeting Event(s)”, then select “TELEKOM MALAYSIA BERHAD EXTRAORDINARY GENERAL MEETING” from the list and click “Enter”. • Go to “Virtual”, click “Register for RPEV” and enter the 9-digit CDS account number. • Read and check the box to accept the Terms & Conditions, then click “Register”. • You will receive a notification that your RPEV registration has been received. • Upon system verification against the General Meeting ROD as of 12 May 2026, you will receive an email from Boardroom notifying you whether your registration has been approved or rejected.

Note: You must be a registered BSIP user. Otherwise, please refer to the below URL to register an account with BSIP:

- (a) How to Register as Individual Shareholder

[Click Here : Individual Shareholder](#)

- (b) How to Register as Corporate Holder

[Click Here : Corporate Holder](#)

3. Attending the EGM on Tuesday, 19 May 2026 (Meeting Day)

Physical Attendance

- Registration will start at 8:30 a.m. at the Main Venue.
- Please present your original **MYKAD or passport (for non-Malaysians)** for verification purposes at the registration counters.
- Registration on behalf is strictly NOT ALLOWED.
- Kindly note that only shareholders or proxies with a wristband are allowed to enter the Main Venue upon successful registration.

Virtual Attendance

- The online meeting platform will be available from 11:30 a.m.
- Go to the BSIP website at <https://investor.boardroomlimited.com>
- Login to your BSIP account with your registered email address and password.
- Click “**Meeting Event(s)**” then select “**TELEKOM MALAYSIA BERHAD EXTRAORDINARY GENERAL MEETING**”.
- Click “**Join Live Meeting**” to join the proceedings of the EGM remotely.

Important Notes for Virtual Attendees:

- The quality of the connection of the virtual meeting platform for the live webcast and remote online voting depends on the bandwidth and the stability of the internet connection available at your location.*
- Recommended requirements for live webcast:*
 - Browser: Latest versions of Chrome, Firefox, Microsoft Edge, Safari or Opera*
 - Bandwidth: Minimum 9 Mbps stable speed for high-definition (HD) High-Quality video quality*
 - Keep your video resolution at 240P.*
- You may not be able to gain access to the EGM via the RPEV facilities if your connecting device is on a network with a firewall and other security filtration.
- With the RPEV facilities, you may exercise your right as a shareholder of the Company to participate and pose questions to the Board/Management of the Company and vote during the EGM from any place at your convenience, safely and securely.*

SECTION B: APPOINTMENT OF PROXY

1. Cut-off date and time for lodgement of the Form of Proxy

All Forms of Proxy and documents relating to the appointment of proxy(ies) or corporate representative(s) or attorney(s) for the EGM, whether in hardcopy or by electronic means, must be deposited with or submitted to the Boardroom no later than **Monday, 18 May 2026, 12:30 p.m.** Please refer to the steps below for the lodgement of Form of Proxy.

2. Lodgement of Form of Proxy

The appointment of proxy(ies) may be submitted in hardcopy or electronically.

- In hardcopy:
 - Please ensure that the original proxy form is deposited at the Share Registrar’s office not less than 24 hours before the time appointed for holding taking the poll or no later than 18 May 2026, 12:30 p.m. at the following address:

Boardroom Share Registrars Sdn Bhd

11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan, Malaysia
Office: +60 3 7890 4700

- You may download the Form of Proxy from our website at <https://www.tm.com.my/investor-relations>.

b. Via electronic means:

- Alternatively, you may deposit your Form of Proxy electronically via BSIP. Kindly follow the link at <https://investor.boardroomlimited.com> to log in and submit the form, not later than 24 hours before the time appointed for taking the poll or no later than 12:30 p.m. on 18 May 2026. Login to your BSIP account with your registered email address and password.

[Note: If you do not have an account with BSIP, please sign up/register for free, in accordance with Section A(l).]

- Click **“Meeting Event(s)”** and select **“TELEKOM MALAYSIA BERHAD EXTRAORDINARY GENERAL MEETING”** and click **“Enter”**.

If you wish to participate in the EGM yourself, please do not submit any proxy form for the EGM. You will not be allowed to participate in the EGM together with the proxy appointed by you.

Please take note that you must complete the proxy form for the EGM should you wish to appoint a proxy.

By Shareholder and Corporate Holder
<ul style="list-style-type: none">▪ For Corporate Account User only, select the Company that you are representing.▪ Go to “PROXY” and click “Submit eProxy Form”.▪ Enter your 9-digit CDS account number and the number of securities held.▪ Select your proxy(ies) appointment – either the Chairman of the meeting or individually named proxy(ies).▪ Read and accept the Terms & Conditions and click “Next”.▪ Enter the required particulars of your proxy(ies).▪ Indicate your voting instructions for each Resolution – FOR, AGAINST, or ABSTAIN. If no specific direction as to voting is given, your proxy(ies) may vote or abstain from voting at their discretion.▪ Review and confirm your proxy(ies) appointment. Click “Submit”.▪ Download or print the eProxy Form as an acknowledgement.

By Nominees Company
<ul style="list-style-type: none">▪ Select the Nominees Company that you are representing.▪ Go to “PROXY” and click “Submit eProxy Form”.▪ Click “Download Excel Template” to download.▪ Insert the appointment of proxy(ies) for each CDS account with the necessary data and voting instructions into the downloaded Excel file template. Ensure inserted data is correct and organised.▪ Upload the completed Excel file.▪ Review and confirm your proxy(ies) appointment and click “Submit”.▪ Download or print the eProxy Form as an acknowledgement.

c. Revocation of Proxy

If you have submitted your Form of Proxy prior to the EGM and later decide to appoint another person, or if you wish to participate in the EGM yourself, please revoke the appointment of the proxy(ies) at least 48 hours before the EGM. Please find below the steps for the revocation of the eProxy Form or the hardcopy Form of Proxy:

eProxy Form
<ul style="list-style-type: none">▪ Go to “Submitted eProxy Form list” and click “View”.▪ Click “Cancel/Revoke” at the bottom of the eProxy form.▪ Click “Proceed” to confirm.

Physical Form of Proxy
<ul style="list-style-type: none">• Please write in to bsr.proxy@boardroomlimited.com to revoke the appointment of proxy(ies).

Upon revocation, the proxy(ies) appointed earlier will not be permitted to participate in the EGM. As such, please advise your proxy(ies) accordingly.

SECTION C: POLL VOTING OF EGM

The voting at the EGM will be conducted by way of poll in accordance with Paragraph 8.29A(1) of the Main LR:

- All shareholders and proxies attending the EGM physically at the Main Venue or virtually using the RPEV facilities shall exercise their rights to vote using the RPEV facilities through the BSIP accessible at <https://investor.boardroomlimited.com>. As such, all shareholders and proxies attending the EGM physically at the Main Venue are advised to bring their own personal devices to vote via the BSIP.
- The Company has appointed Boardroom Share Registrars Sdn Bhd as the Poll Administrator to conduct the poll by way of online voting. During the meeting, the Chairman will invite the Poll Administrator to brief you on the online voting process using RPEV facilities. This is in line with the Securities Commission Malaysia’s Guidance which provides that members shall be allowed to cast their votes remotely and contemporaneously (live) during the proceeding of the general meeting.
- The Company has appointed Deloitte Malaysia Assurance Sdn Bhd (formerly known as Deloitte Corporate Solutions Sdn Bhd) as the Scrutineer. The Scrutineer will verify the poll result reports upon closing of the poll session by the Chairman. The Scrutineer will announce the results and the Chairman will declare whether the resolution put to vote are successfully carried or otherwise.
- Shareholders/proxies/corporate representatives/attorneys may proceed to vote on the resolution from the commencement of the EGM at 12:30 p.m. on Tuesday, 19 May 2026 or immediately upon the conclusion of the Company’s 41st AGM, whichever is later (for both physical and virtual attendees) until the end of the voting session which will be announced by the Chairman.

Steps to Vote:

- The voting will be conducted by poll in accordance with Paragraph 8.29A of the Main LR.

Physical Attendance
<ul style="list-style-type: none">• Please vote using your smartphone/tablet with the QR code which will be provided upon registration on the day of the meeting.• All physical attendees are advised to bring their own personal devices to vote.

Virtual Attendance
<ul style="list-style-type: none">• Once the voting is open, click on the voting icon. The resolution and voting choices will be displayed.• To vote, please select your voting options as shown on screen. A confirmation message will appear indicating that your votes have been received.• To change your vote, re-select another voting option. If you wish to cancel your vote, please click “Cancel”.• After casting your vote, you may click the video button to continue viewing the live webcast for the announcement of the poll results by the Chairman.

SECTION D: SUBMISSION OF QUESTIONS

1. Prior to the meeting

Shareholders may submit questions in relation to the agenda item for the EGM via <https://investor.boardroomlimited.com>. Login to your BSIP account and click **“Meeting Event(s)”** and go to **“TELEKOM MALAYSIA BERHAD EXTRAORDINARY GENERAL MEETING”** and click **“Enter”**. Thereafter, select **“SUBMIT QUESTION”** to pose your questions. Please submit your questions no later than **Monday, 18 May 2026, 12:30 p.m.** Responses to these questions will be tended to during the EGM.

2. During the meeting

- TM welcomes participation and questions from shareholders on the EGM Resolution at the EGM. The Chairman and the Board will endeavour their best to respond to the questions submitted by shareholders which are related to the resolution tabled at the EGM, as well as the financial performance/prospect of the Company. In the event some of the replies cannot be provided during the meeting, the relevant responses will be provided in the Investor Relations’ section on TM website.
- Shareholders may submit their questions on the EGM resolution in advance prior to commencement of the EGM via the following modes:

Physical Attendance
<ul style="list-style-type: none">• You may submit your questions via the QR Code which will be provided upon registration on the day of the meeting.• Click on the Messaging window facility to submit your questions. The Messaging window facility will open one (1) hour before the EGM which is from 11:30 a.m. on Tuesday, 19 May 2026.• You may also speak or raise questions during the meeting.

Virtual Attendance

- You may use the Messaging window facility to submit your questions. The Messaging window facility will open 1 hour before the EGM at **11:30 a.m. on Tuesday, 19 May 2026**.

SECTION E: OTHER INFORMATION FOR PHYSICAL ATTENDANCE AT THE EGM

1. Parking

- Parking is free at Lower Ground 3 (LG3) of Menara TM ONLY.
- Shareholders are encouraged to use the KELANA JAYA LINE (Light Rail Transit) and disembark at the Kerinchi Station, which is about 5 minutes walking distance to the venue of the meeting.
- Directional signage to the parking area will be provided.

2. Registration

- Registration will commence at 8:30 a.m. and will end at a time as directed by the Chairman.
- Please produce your original Identity Card (IC) at the registration counter for verification.
- Upon completion of the registration process, you will be given an identification wristband which you must wear before entering the meeting hall.
- If you are attending the meeting as shareholder as well as proxy, you will only be registered once and will be given only one (1) identification wristband to enter the meeting hall.
- You are not allowed to enter the meeting hall without wearing the identification wristband. There will be no replacement in the event you lose or misplace your identification wristband.
- You will not be allowed to register on behalf of another member even with the original IC of that other member.
- The registration counters will only handle verification of identities and registrations. If you have other queries or need clarification, please proceed to the Help Desk.

SECTION F: OTHER INFORMATION

1. Help Desk

A Help Desk will be available for enquiries or clarification in relation to registration matters and handle revocation of proxy appointments.

2. Related EGM Documents

- As part of our continuous commitment to sustainability, we have produced a limited number of printed copies of the Statement to Shareholders. We strongly encourage our shareholders to refer to the softcopy of the document which can be downloaded from our website at <https://www.tm.com.my/investor-relations> and also at Bursa Malaysia's website.
- Shareholders may request for a printed copy of Statement to Shareholders, through BSIP at <https://investor.boardroomlimited.com>. Select "Request for Statement to Shareholders" under the "Investor Services" menu.
- Alternatively, you may also make your request to our Share Registrar via e-mail: bsr.helpdesk@boardroomlimited.com or contact at +603-7890 4700.

3. Enquiry

- For enquiries on registration, voting procedures and e-polling, please refer to Boardroom Share Registrars Sdn Bhd's Help Desk:

Contact : +603-7890 4700

Fax Number : +603-7890 4670

Email : bsr.helpdesk@boardroomlimited.com

PROXY FORM



“A”

I/We

_____ (Full Name as per NRIC/Passport/Certificate of Incorporation in capital letters)

Registration No. /NRIC No. /Passport No. _____

of

_____ (Full Address)

being a member of **TELEKOM MALAYSIA BERHAD** 198401016183 (128740-P) (the Company) hereby appoint

_____ (Full Name as per NRIC/Passport in capital letters)

with NRIC No. /Passport No. _____

of

_____ (Full Address)

or failing him/her

_____ (Full Name as per NRIC/Passport in capital letters)

with NRIC No. /Passport No. _____

of

_____ (Full Address)

or failing him/her, the Chairman of the Meeting, as my/our **first** proxy to vote for me/us on my/our behalf at the Extraordinary General Meeting (EGM) of the Company to be held physically at the Multi-Purpose Hall, Menara TM, Jalan Pantai Baharu, 50672 Kuala Lumpur, Malaysia (**Main Venue**) and virtually by way of electronic means via Boardroom Smart Investor Portal (**BSIP**) at <https://investor.boardroomlimited.com> (**Online Platform**) on Tuesday, 19 May 2026 at 12:30 p.m. or immediately upon the conclusion of the Company’s 41st Annual General Meeting (AGM), whichever is later, or at any adjournment thereof.

“B”

I/We _____
(Full Name as per NRIC/Passport/Certificate of Incorporation in capital letters)

Registration No. /NRIC No. /Passport No. _____

of _____
(Full Address)

being a member of **TELEKOM MALAYSIA BERHAD** 198401016183 (128740-P) (the Company) hereby appoint

_____ (Full Name as per NRIC/Passport in capital letters)

with NRIC No. /Passport No. _____

of _____
(Full Address)

or failing him/her _____
(Full Name as per NRIC/Passport in capital letters)

with NRIC No. /Passport No. _____

of _____
(Full Address)

or failing him/her, the Chairman of the Meeting, as my/our second proxy to vote for me/us on my/our behalf at the EGM of the Company to be held physically at the Main Venue and virtually via BSIP at Online Platform on Tuesday, 19 May 2026 at 12:30 p.m. or immediately upon the conclusion of the Company's 41st AGM, whichever is later, or at any adjournment thereof.

For appointment of two (2) proxies, percentage of shareholdings to be represented by the respective proxies must be indicated below:

	Percentage (%)	Email Address	Telephone No.
Proxy "A"			
Proxy "B"			
Total	100%		

I/We direct my/our proxy to vote on the following resolution as I/we have indicated by marking the appropriate box with an 'X'. If no indication is given, my/our proxy will vote or abstain from voting at his or her discretion and I/we authorise my/our proxy to vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.

No.	Ordinary Resolution		Proxy "A"		Proxy "B"	
			For	Against	For	Against
1.	Proposed Share Buy-back	Resolution 1				

Signed this _____ day of _____ 2026

No. of Ordinary Shares held	
CDS Account No. of the Authorised Nominee*	
Telephone No.	

* Applicable to shares held under nominee account only

Signature(s)/Common Seal of Member(s)

NOTES:

Proxy and/or Authorised Representatives

1. A member is entitled to attend, speak and vote at the meeting is entitled to appoint a proxy to attend, speak and vote in his/her stead. A proxy or representative may but need not be a member of the Company. A member may appoint any person to be his/her proxy without restriction to the proxy's qualification.
2. A Member shall not be entitled to appoint more than two (2) proxies to attend, speak and vote at the meeting provided that, where the Member of the Company is an authorised nominee as defined in accordance with the provisions of Securities Industry (Central Depositories) Act 1991 (SICDA), it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares in the Company standing to the credit of the said securities account. Where the Member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (omnibus account), there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
3. Where a Member appoints two (2) proxies, the appointments shall be invalid unless the proportions of the holdings to be represented by each proxy are specified.
4. A corporation which is a Member, may by resolution of its directors or other governing body authorises such person as it thinks fit to act as its representative at the meeting, in accordance with Clause 100 of the Company's Constitution.
5. The instrument appointing the proxy must be deposited or submitted in the following manner not less than 24 hours before the time appointed for taking the poll or not later than 12:30 p.m. on Monday, 18 May 2026:
 - a) in hard copy, by hand or post to the office of the Share Registrar of the Company, Boardroom Share Registrars Sdn Bhd, 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia; or
 - b) by electronic submission at <https://investor.boardroomlimited.com>. Please refer to the Administrative Details for further information on the electronic submission.

Any alteration to the instrument appointing the proxy must be initialled.

Personal Data Privacy

6. By submitting the duly executed Proxy Form, the Member and his/her proxy(ies) are deemed to have consented for the Company (and/or its agents/service providers) to collect, use and disclose the personal data therein in accordance with the Personal Data Protection Act 2010, for the purpose of the EGM and any adjournment thereof.

Voting

7. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolution set out in the Notice of the EGM will be put to vote on a poll.

Fold this flap for sealing

Then fold here

Affix Stamp

Share Registrar of the Company
Boardroom Share Registrars
(Registration No. 199601006647 (378993-D))
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan
Malaysia

1st fold here