We refer to the announcements dated 13 June 2003 and 19 June 2003 in relation to the Offer.

On behalf of TESB and TM, Commerce International Merchant Bankers Berhad wishes to announce that the Offer has closed at 5.00 p.m. on 27 June 2003 ("Closing Date"). The position and total acceptances received in respect of the Offer as at the Closing Date are as follows:

|  | Number of<br>ordinary<br>shares in<br>Celcom<br>(000) | % of issued<br>and paid-up<br>share capital<br>of Celcom |
|--|---|--|
| Shares held by TESB and the PAC at the time of posting of the Offer Document on 23 May 2003            | 1,338,984   | 51.12  |
| Shares for which acceptances have been received after the posting of the Offer Document on 23 May 2003 | 1,242,101*  | 47.42  |
| Shares acquired or agreed to be acquired after the posting of the Offer Document on 23 May 2003        | -   | -  |
| Total shareholdings of TESB and the PAC as at Closing Date   | 2,581,085   | 98.54  |

## Note:

This announcement has also been sent to the Securities Commission and released to the press in accordance with the provisions of the Code.

This announcement is dated 28 June 2003.

<sup>\*</sup> Includes 294,600 Celcom shares representing 0.01% of the issued and paid-up share capital of Celcom which are subject to verification.