

TELEKOM MALAYSIA BERHAD (128740-P)

(Incorporated in Malaysia)

The Board of Directors of Telekom Malaysia Berhad is pleased to announce the following audited results of the Group for the fourth quarter ended 31 December 2015.

AUDITED CONSOLIDATED INCOME STATEMENT

| | 4TH QUARTER ENDED | | FINANCIAL YEAR ENDED | |
|---|-------------------|--------------|----------------------|--------------|
| | 31/12/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 |
| | RM Million | RM Million | RM Million | RM Million |
| OPERATING REVENUE | 3,184.4 | 3,157.3 | 11,721.6 | 11,235.1 |
| OPERATING COSTS | | | | |
| - depreciation, impairment and amortisation | (620.5) | (631.0) | (2,437.3) | (2,341.3) |
| - other operating costs | (2,337.4) | (2,234.5) | (8,150.9) | (7,753.8) |
| OTHER OPERATING INCOME (net) | 32.7 | 37.6 | 123.7 | 154.3 |
| OTHER (LOSSES)/GAINS (net) | (24.7) | (1.7) | (26.6) | 4.8 |
| OPERATING PROFIT BEFORE FINANCE COST | 234.5 | 327.7 | 1,230.5 | 1,299.1 |
| FINANCE INCOME | 45.5 | 33.8 | 164.4 | 136.6 |
| FINANCE COST | (86.5) | (69.7) | (323.4) | (291.6) |
| FOREIGN EXCHANGE GAIN/(LOSS) ON BORROWINGS | 24.6 | (43.2) | (184.4) | (47.9) |
| NET FINANCE COST | (16.4) | (79.1) | (343.4) | (202.9) |
| ASSOCIATES | | | | |
| - share of results (net of tax) | 6.5 | 5.1 | 24.7 | 9.3 |
| PROFIT BEFORE TAXATION AND ZAKAT | 224.6 | 253.7 | 911.8 | 1,105.5 |
| TAXATION AND ZAKAT (part B, note 5) | (65.9) | (46.0) | (320.0) | (263.0) |
| PROFIT FOR THE FINANCIAL PERIOD/YEAR | 158.7 | 207.7 | 591.8 | 842.5 |
| ATTRIBUTABLE TO: | | | | |
| - equity holders of the Company | 192.5 | 218.3 | 700.3 | 831.8 |
| - non-controlling interests | (33.8) | (10.6) | (108.5) | 10.7 |
| PROFIT FOR THE FINANCIAL PERIOD/YEAR | 158.7 | 207.7 | 591.8 | 842.5 |
| EARNINGS PER SHARE (sen) (part B, note 12) | | | | |
| - basic/diluted | 5.1 | 5.9 | 18.7 | 22.9 |

(The above audited consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014)

AUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | 4TH QUARTER ENDED | | FINANCIAL YEAR ENDED | |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
| | 31/12/2015 RM Million | 31/12/2014 RM Million | 31/12/2015 RM Million | 31/12/2014 RM Million |
| PROFIT FOR THE FINANCIAL PERIOD/YEAR | 158.7 | 207.7 | 591.8 | 842.5 |
| OTHER COMPREHENSIVE INCOME | | | | |
| Items that may be reclassified | | | | |
| subsequently to income statement: | | | | |
| - increase in fair value of available-for-sale investments | 37.3 | 2.5 | 34.7 | 2.4 |
| - increase/(decrease) in fair value of available-for-sale receivables | # | 0.1 | # | (0.8) |
| - reclassification adjustments relating to available-for-sale investments disposed | (1.5) | (2.8) | (2.3) | (0.1) |
| - cash flow hedge: | | | | |
| - (decrease)/increase in fair value of cash flow hedge | (33.2) | 74.0 | 241.6 | 45.6 |
| - reclassification to foreign exchange gain/(loss) on borrowings | 28.6 | (37.9) | (209.9) | (28.6) |
| - currency translation differences | | | | |
| - subsidiaries | 5.2 | 4.7 | 22.1 | 4.4 |
| - associate | (0.3) | # | 1.7 | (0.1) |
| Other comprehensive income for the financial period/year | <u>36.1</u> | <u>40.6</u> | <u>87.9</u> | <u>22.8</u> |
| TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD/YEAR | <u>194.8</u> | <u>248.3</u> | <u>679.7</u> | <u>865.3</u> |
| ATTRIBUTABLE TO: | | | | |
| - equity holders of the Company | 228.6 | 258.9 | 788.2 | 854.6 |
| - non-controlling interests | (33.8) | (10.6) | (108.5) | 10.7 |
| TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD/YEAR | <u>194.8</u> | <u>248.3</u> | <u>679.7</u> | <u>865.3</u> |

Amount less than RM0.1 million

(The above audited consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014)

| AUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION | | |
|--|--|--|
| | AS AT 31/12/2015 RM Million | AS AT 31/12/2014 RM Million |
| SHARE CAPITAL | 2,630.6 | 2,603.6 |
| SHARE PREMIUM | 964.9 | 722.7 |
| OTHER RESERVES | 17.0 | (70.9) |
| RETAINED PROFITS | 4,168.1 | 4,315.7 |
| TOTAL CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY | 7,780.6 | 7,571.1 |
| NON-CONTROLLING INTERESTS | 258.1 | 388.8 |
| TOTAL EQUITY | 8,038.7 | 7,959.9 |
| Borrowings | 7,175.4 | 6,251.4 |
| Derivative financial instruments | 321.9 | 337.8 |
| Deferred tax liabilities | 1,367.6 | 1,258.0 |
| Deferred income | 1,661.7 | 1,823.1 |
| Trade and other payables | 25.2 | 135.8 |
| DEFERRED AND NON-CURRENT LIABILITIES | 10,551.8 | 9,806.1 |
| | 18,590.5 | 17,766.0 |
| Property, plant and equipment | 15,186.9 | 14,785.1 |
| Intangible assets | 607.8 | 581.7 |
| Associates | 26.3 | 6.5 |
| Available-for-sale investments | 155.9 | 99.0 |
| Available-for-sale receivables | 6.0 | 6.9 |
| Other non-current receivables | 786.3 | 500.7 |
| Derivative financial instruments | 334.9 | 147.3 |
| Deferred tax assets | 11.5 | 14.8 |
| NON-CURRENT ASSETS | 17,115.6 | 16,142.0 |
| Inventories | 236.8 | 115.9 |
| Non-current assets held for sale | 20.3 | 13.0 |
| Customer acquisition costs | 59.1 | 62.7 |
| Trade and other receivables | 2,947.1 | 2,825.3 |
| Available-for-sale investments | 515.6 | 469.3 |
| Derivative financial instruments | 0.4 | - |
| Financial assets at fair value through profit or loss | 6.6 | 9.2 |
| Cash and bank balances | 3,511.6 | 2,985.8 |
| CURRENT ASSETS | 7,297.5 | 6,481.2 |
| Trade and other payables | 4,367.0 | 3,605.2 |
| Customer deposits | 467.6 | 482.4 |
| Advance rental billings | 545.0 | 416.1 |
| Borrowings | 408.3 | 197.0 |
| Taxation and zakat | 34.7 | 156.5 |
| CURRENT LIABILITIES | 5,822.6 | 4,857.2 |
| NET CURRENT ASSETS | 1,474.9 | 1,624.0 |
| | 18,590.5 | 17,766.0 |
| NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (sen) | 207.0 | 203.6 |

(The above audited consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014)

AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

Attributable to equity holders of the Company

| | Share Capital RM Million | Share Premium RM Million | Fair Value Reserves RM Million | Hedging Reserve RM Million | Capital Redemption Reserve RM Million | Other Reserve RM Million | Currency Translation Differences RM Million | Retained Profits RM Million | Non- controlling Interests RM Million | Total Equity RM Million |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|--|--------------------------------|--|-----------------------------------|--|-------------------------------|
| At 1 January 2015 | 2,603.6 | 722.7 | 57.8 | 63.5 | 71.6 | (267.6) | 3.8 | 4,315.7 | 388.8 | 7,959.9 |
| Profit/(loss) for the financial year | - | - | - | - | - | - | - | 700.3 | (108.5) | 591.8 |
| Other comprehensive income | | | | | | | | | | |
| Items that may be reclassified subsequently to income statement: | | | | | | | | | | |
| - increase in fair value of available-for-sale investments | - | - | 34.7 | - | - | - | - | - | - | 34.7 |
| - increase in fair value of available-for-sale receivables | - | - | # | - | - | - | - | - | - | # |
| - reclassification adjustments relating to available-for-sale investments disposed | - | - | (2.3) | - | - | - | - | - | - | (2.3) |
| - cash flow hedge: | | | | | | | | | | |
| - increase in fair value of cash flow hedge | - | - | - | 241.6 | - | - | - | - | - | 241.6 |
| - reclassification to foreign exchange loss on borrowings | - | - | - | (209.9) | - | - | - | - | - | (209.9) |
| - currency translation differences | - | - | - | - | - | - | 22.1 | - | - | 22.1 |
| - subsidiaries | - | - | - | - | - | - | 1.7 | - | - | 1.7 |
| - associate | - | - | - | - | - | - | - | - | - | - |
| Total comprehensive income/(loss) for the financial year | - | - | 32.4 | 31.7 | - | - | 23.8 | 700.3 | (108.5) | 679.7 |
| Transactions with owners | | | | | | | | | | |
| - shares issued pursuant to Dividend Reinvestment Scheme (DRS) (part A, note 5(a)) | 27.0 | 242.2 | - | - | - | - | - | - | - | 269.2 |
| - final dividends paid for the financial year ended 31 December 2014 (part A, note 6(a)) | - | - | - | - | - | - | - | (498.4) | - | (498.4) |
| - interim dividends paid for the financial year ending 31 December 2015 (part A, note 6(b)) | - | - | - | - | - | - | - | (349.5) | - | (349.5) |
| - dividends paid to non-controlling interests | - | - | - | - | - | - | - | - | (31.2) | (31.2) |
| - capital contribution by non-controlling interest | - | - | - | - | - | - | - | - | 7.3 | 7.3 |
| - equity portion of convertible medium term notes subscribed by non-controlling interest | - | - | - | - | - | - | - | - | 1.7 | 1.7 |
| Total transactions with owners | 27.0 | 242.2 | - | - | - | - | - | (847.9) | (22.2) | (600.9) |
| At 31 December 2015 | 2,630.6 | 964.9 | 90.2 | 95.2 | 71.6 | (267.6) | 27.6 | 4,168.1 | 258.1 | 8,038.7 |

Amount less than RM0.1 million

(The above audited consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014)

**AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

Attributable to equity holders of the Company

| | Share Capital RM Million | Share Premium RM Million | Fair Value Reserves RM Million | Hedging Reserve RM Million | Capital Redemption Reserve RM Million | Other Reserve RM Million | Currency Translation Differences RM Million | Retained Profits RM Million | Non- controlling Interests RM Million | Total Equity RM Million |
|--|---|---|---|---|--|---|--|--|--|--|
| At 1 January 2014 | 2,504.2 | 43.2 | 56.3 | 46.5 | 71.6 | - | (0.5) | 4,415.4 | 162.6 | 7,299.3 |
| Profit for the financial year | - | - | - | - | - | - | - | 831.8 | 10.7 | 842.5 |
| Other comprehensive income | | | | | | | | | | |
| Items that may be reclassified subsequently to income statement: | | | | | | | | | | |
| - increase in fair value of available-for-sale investments | - | - | 2.4 | - | - | - | - | - | - | 2.4 |
| - decrease in fair value of available-for-sale receivables | - | - | (0.8) | - | - | - | - | - | - | (0.8) |
| - reclassification adjustments relating to available-for-sale investments disposed | - | - | (0.1) | - | - | - | - | - | - | (0.1) |
| - cash flow hedge: | | | | | | | | | | |
| - increase in fair value of cash flow hedge | - | - | - | 45.6 | - | - | - | - | - | 45.6 |
| - reclassification to foreign exchange loss | - | - | - | (28.6) | - | - | - | - | - | (28.6) |
| - currency translation differences | | | | | | | | | | |
| - subsidiaries | - | - | - | - | - | - | 4.4 | - | - | 4.4 |
| - associate | - | - | - | - | - | - | (0.1) | - | - | (0.1) |
| Total comprehensive income for the financial year | - | - | 1.5 | 17.0 | - | - | 4.3 | 831.8 | 10.7 | 865.3 |
| Transactions with owners | | | | | | | | | | |
| - shares issued pursuant to Dividend Reinvestment Scheme (DRS) | 99.4 | 679.5 | - | - | - | - | - | - | - | 778.9 |
| - final dividends paid for the financial year ended 31 December 2013 | - | - | - | - | - | - | - | (583.1) | - | (583.1) |
| - interim dividends paid for the financial year ended 31 December 2014 | - | - | - | - | - | - | - | (348.4) | - | (348.4) |
| - dividends paid to non-controlling interests | - | - | - | - | - | - | - | - | (25.4) | (25.4) |
| - put option liability over shares held by non-controlling interest | - | - | - | - | - | (267.6) | - | - | - | (267.6) |
| - acquisition of a subsidiary | - | - | - | - | - | - | - | - | 240.9 | 240.9 |
| Total transactions with owners | 99.4 | 679.5 | - | - | - | (267.6) | - | (931.5) | 215.5 | (204.7) |
| At 31 December 2014 | 2,603.6 | 722.7 | 57.8 | 63.5 | 71.6 | (267.6) | 3.8 | 4,315.7 | 388.8 | 7,959.9 |

(The above audited consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014)

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

| | FINANCIAL YEAR ENDED | |
|--|----------------------|------------------|
| | 31/12/2015 | 31/12/2014 |
| | RM Million | RM Million |
| Receipts from customers | 11,105.2 | 10,538.3 |
| Payments to suppliers and employees | (7,526.1) | (7,110.1) |
| Payment of finance cost | (304.4) | (300.2) |
| Payment of income taxes and zakat (net) | (332.7) | (113.9) |
| CASH FLOWS FROM OPERATING ACTIVITIES | 2,942.0 | 3,014.1 |
| Contribution for purchase of property, plant and equipment | 54.5 | 79.4 |
| Disposal of property, plant and equipment | 8.4 | 11.0 |
| Purchase of property, plant and equipment | (2,547.2) | (2,100.5) |
| Acquisition of subsidiaries* | - | (281.4) |
| Subscription of Exchangeable Medium Term Notes | (67.5) | (119.3) |
| Disposal of current available-for-sale investments | 307.6 | 474.9 |
| Disposal of non-current available-for-sale investments | 2.3 | - |
| Purchase of current available-for-sale investments | (353.0) | (319.5) |
| Purchase of non-current available-for-sale investments | (23.5) | - |
| Disposal of financial assets at fair value through profit or loss | - | 3.8 |
| Disposal of non-current assets held for sale | 10.8 | 24.9 |
| Long term deposit | (16.6) | (16.6) |
| Repayments of loans by employees | 9.9 | 8.0 |
| Loans to employees | (88.0) | (63.1) |
| Disposal of housing loan | 11.3 | 8.5 |
| Interests received | 134.0 | 119.7 |
| Dividends received | 7.1 | 8.2 |
| CASH FLOWS USED IN INVESTING ACTIVITIES | (2,549.9) | (2,162.0) |
| Proceeds from issuance of shares (part A, note 5(a)) | 269.2 | 778.9 |
| Capital contribution by non-controlling interest | 7.3 | - |
| Equity portion of Convertible Medium Term Notes subscribed by non-controlling interest | 1.7 | - |
| Proceeds from borrowings | 1,779.8 | 1,313.7 |
| Repayments of borrowings (net) | (1,031.8) | (1,522.8) |
| Repayments of finance lease | (4.6) | (4.2) |
| Dividend paid to shareholders (part A, note 6) | (847.9) | (931.5) |
| Dividend paid to non-controlling interests | (31.2) | (25.4) |
| CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES | 142.5 | (391.3) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 534.6 | 460.8 |
| EFFECT OF EXCHANGE RATE CHANGES | 1.2 | (0.3) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR | 2,975.0 | 2,514.5 |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR | 3,510.8 | 2,975.0 |

*Net of cash and cash equivalents acquired

(The above audited consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014)

TELEKOM MALAYSIA BERHAD (128740-P)
(Incorporated in Malaysia)

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1. Basis of Preparation

The audited interim financial statements for the 4th quarter ended 31 December 2015 of the Group have been prepared in accordance with Malaysian Financial Reporting Standards (MFRS) 134 “Interim Financial Reporting” issued by Malaysian Accounting Standards Board (MASB), paragraph 9.22 and Appendix 9B of the Bursa Malaysia Securities Berhad Main Market Listing Requirements, and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2014. The accounting policies, method of computation and basis of consolidation applied in the audited interim financial statements are consistent with those used in the preparation of the 2014 audited financial statements except for the changes arising from the adoption of the amendments to MFRS issued by MASB that are effective for the Group’s financial year beginning on 1 January 2015.

(a) Amendments to published standards that are effective and applicable for the Group’s financial year beginning on 1 January 2015

The amendments to published standards issued by MASB that are effective and applicable for the Group’s financial year beginning on 1 January 2015 are as follows:

| | |
|--|---|
| Amendments to MFRS 119 | Defined Benefit Plans: Employee Contribution |
| Amendments to MFRS 2,3,8,13, 116,124 and 138 | Amendments to MFRSs contained in the document entitled “Annual Improvements to MFRSs 2010 – 2012 Cycle” |
| Amendments to MFRS 1,3,13 and 140 | Amendments to MFRSs contained in the document entitled “Annual Improvements to MFRSs 2010 – 2013 Cycle” |

The adoption of the above amendments to published standards does not have any material impact to the Group’s financial result, position or disclosure for the current or previous periods nor any of the Group’s significant accounting policies.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1. Basis of Preparation (continued)

(b) Standards and amendments to published standards that are not yet effective and have not been early adopted

The new standards and amendments to published standards that are applicable to the Group, which the Group has not early adopted, are as follows:

Effective for annual periods beginning on or after 1 January 2016

| | |
|--------------------------------------|---|
| MFRS 14 | Regulatory Deferral Accounts |
| Amendments to MFRS 11 | Accounting for Acquisitions of Interests in Joint Operations |
| Amendments to MFRS 116 and 138 | Clarification of Acceptable Methods of Depreciation and Amortisation |
| Amendments to MFRS 127 | Equity Method in Separate Financial Statements |
| Amendments to MFRS 10, 12 and 128 | Investment Entities: Applying the Consolidation Exception |
| Amendments to MFRS 5, 7, 119 and 134 | Amendments to MFRSs contained in the document entitled “Annual Improvements to MFRSs 2012 – 2014 Cycle” |
| Amendments to MFRS 101 | Disclosure Initiative |

Effective for annual periods on or after 1 January 2018

| | |
|---------|--|
| MFRS 9 | Financial Instruments (IFRS 9 issued by IASB in July 2014) |
| MFRS 15 | Revenue from Contracts with Customers |

Effective for annual periods to be announced by MASB

| | |
|-------------------------------|---|
| Amendments to MFRS 10 and 128 | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture |
|-------------------------------|---|

The adoption of the above applicable standards and amendments to published standards are not expected to have a material impact on the financial statements of the Group except for MFRS 9 and MFRS 15 as explained in the Group’s 2014 audited annual financial statements.

There are no other standards, amendments to published standards or Interpretation Committee (IC) Interpretation that are not yet effective that would be expected to have a material impact on the Group.

2. Seasonal or Cyclical Factors

The operations of the Group were not materially affected by any seasonal or cyclical factors.

TELEKOM MALAYSIA BERHAD (128740-P)
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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows due to their nature, size or incidence for the 4th quarter and financial year ended 31 December 2015.

4. Material Changes in Estimates

During the current quarter, the Group performed an annual review to assess the useful life of its property, plant and equipment. This review has taken into consideration changes in technology, latest findings in research and development and updated practices of the telecommunication industry. Arising from this review, the useful life of certain network equipments have been extended from 20 to 25 years and from 25 to 30 years respectively whilst the useful life of certain computer support system assets have been extended from between 3 to 7 years to 8 years effective from 1 October 2015. The net impact of this was a lower depreciation charge of RM19.9 million.

Save for the above, there were no other material change in estimates reported in the prior interim period or prior financial year.

5. Issuances, Repurchases and Repayments of Debt and Equity Securities

(a) Shares issued pursuant to Dividend Reinvestment Scheme (DRS)

On 26 February 2015, as part of the 2014 4th quarter result, TM announced a Final Dividend in respect of financial year ended 31 December 2014 of 13.4 sen per share (Final Dividend) for approval in the 30th Annual General Meeting (AGM) of the Company.

TM Board determined that the Dividend Reinvestment Scheme (as approved in TM Extraordinary Meeting on 8 May 2014) would be applicable to the entire Final Dividend (DRS).

On 30 April 2015, the shareholders approved the renewal of authority for Directors of TM to allot and issue New TM shares at the AGM. The allotment and issuance of new ordinary shares of RM0.70 each in relation to the DRS (New TM Shares) was approved by the shareholders and its listing and quotation approved by Bursa Malaysia Securities Berhad (Bursa Malaysia).

Pursuant to the DRS, 38,565,824 new TM shares were issued at an issue price of RM6.98 per new TM share. This translates to 54.0% rate of acceptance of Shareholders to reinvest their cash dividend in new TM shares.

Upon completion of the DRS on listing and quotation of the new TM Shares on the Main Market of Bursa Malaysia Securities Berhad on 19 June 2015, the total issued and paid-up share capital of TM is RM2,630,557,302.10 comprising 3,757,934,823 ordinary shares of RM0.70 each; 1 Special Rights Redeemable Preference Share of RM1.00; and 925 Class D NCRPS of RM1.00 each.

TELEKOM MALAYSIA BERHAD (128740-P)
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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

5. Issuances, Repurchases and Repayments of Debt and Equity Securities (continued)

(b) Issuance of Islamic Commercial Papers (ICP) and Islamic Medium Term Notes (IMTN)

Details of ICP and IMTN issued during the financial year ended 31 December 2015 are as follows:

| Debt Securities | Date of Issue | Nominal Value | Rate per Annum | Maturity Date |
|------------------------|----------------------|----------------------|-----------------------|----------------------|
| ICP (at discount) | 13 April 2015 | RM150.0 million | 3.65% | 12 June 2015 |
| IMTN | 12 June 2015 | RM300.0 million | 4.23% | 10 June 2022 |
| ICP (at discount) | 2 July 2015 | RM200.0 million | 3.68% | 2 September 2015 |
| IMTN | 30 November 2015 | RM300.0 million | 4.88% | 28 November 2025 |

All the ICP have been fully repaid on their maturity dates.

(c) Convertible Unsecured Medium Term Notes (Convertible MTN)

Further to what has been disclosed in note 5(a) of the Group's audited financial statements for the financial year ended 31 December 2014 on the 8-year convertible unsecured medium term notes (Convertible MTN) to be issued by Packet One Networks (Malaysia) Sdn Bhd (P1) (a subsidiary of the Group), under the convertible MTN Programme (Convertible MTN Programme), on 15 September 2015 P1 issued RM660.0 million nominal value of the first tranche issuance of the Convertible MTN (First Tranche Convertible MTN). RM622.5 million was subscribed by Mobikom Sdn Bhd (Mobikom), a wholly-owned subsidiary of the Group. The remaining RM37.5 million of the First Tranche Convertible MTN was subscribed by Packet One Sdn Bhd (POSB) (a wholly-owned subsidiary of Green Packet Berhad) which holds a non-controlling interest in P1. The Convertible MTNs will mature on 15 September 2023 and have an annual coupon rate of 1.0%, payable annually, and additional yield at redemption of 4.0% per annum, resulting in a yield to maturity of approximately 4.88% per annum.

Save for the above, there were no other issuances, repurchases and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the 4th quarter and financial year ended 31 December 2015.

6. Dividends Paid

- (a) On 30 April 2015, a final single-tier dividend of 13.4 sen per share amounting to RM498.4 million in respect of financial year ended 31 December 2014 was approved by the shareholders at the 30th Annual General Meeting. The Dividend Reinvestment Scheme (DRS) was applicable to the entire final dividend and the entire electable portion could be elected to be reinvested in new TM shares in accordance to the DRS.

The payment of dividend and crediting of shares under the DRS was completed on 18 June 2015.

- (b) An interim single-tier dividend of 9.3 sen per share amounting to RM349.5 million for the financial year ended 31 December 2015 (Interim Dividend) was paid on 23 September 2015.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

7. Segmental Information

Segmental information for the Group are as follows:

By Business Segment

| All amounts are in RM Million 4th Quarter Ended 31 December 2015 | Mass Market | Managed Accounts | Global & Wholesale Business | Shared Services /Others ^{>} | Total |
|--|-------------|---------------------|-----------------------------------|--|-----------|
| Operating Revenue | | | | | |
| Total operating revenue | 1,243.6 | 1,321.7 | 650.9 | 1,425.1 | 4,641.3 |
| Inter-segment @ | (18.4) | (139.5) | (90.1) | (1,208.9) | (1,456.9) |
| External operating revenue | 1,225.2 | 1,182.2 | 560.8 | 216.2 | 3,184.4 |
| Results[#] | | | | | |
| Segment profits/(losses) | 178.1 | 243.4 | 110.7 | (109.1) | 423.1 |
| Unallocated income/other losses* | | | | | (22.6) |
| Unallocated costs [^] | | | | | (166.0) |
| Operating profit before finance cost | | | | | 234.5 |
| Finance income | | | | | 45.5 |
| Finance cost | | | | | (86.5) |
| Foreign exchange gain on borrowings | | | | | 24.6 |
| Associates | | | | | |
| -share of results (net of tax) | | | | | 6.5 |
| Profit before taxation and zakat | | | | | 224.6 |
| Taxation and zakat | | | | | (65.9) |
| Profit for the financial period | | | | | 158.7 |

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

7. Segmental Information (continued)

| All amounts are in RM Million | | | | | |
|--------------------------------------|--------------------|-----------------------------|--|---|----------------|
| 4th Quarter Ended | Mass Market | Managed Accounts | Global & Wholesale Business | Shared Services /Others^{>} | Total |
| 31 December 2014 | | | | | |
| Operating Revenue | | | | | |
| Total operating revenue | 1,200.0 | 1,313.1 | 680.4 | 1,473.5 | 4,667.0 |
| Inter-segment @ | (14.9) | (122.0) | (103.0) | (1,269.8) | (1,509.7) |
| External operating revenue | <u>1,185.1</u> | <u>1,191.1</u> | <u>577.4</u> | <u>203.7</u> | <u>3,157.3</u> |
| Results[#] | | | | | |
| Segment profits/(losses) | 33.5 | 309.3 | 234.7 | (64.7) | 512.8 |
| Unallocated income/other gains* | | | | | 4.4 |
| Unallocated costs [^] | | | | | <u>(189.5)</u> |
| Operating profit before finance cost | | | | | 327.7 |
| Finance income | | | | | 33.8 |
| Finance cost | | | | | (69.7) |
| Foreign exchange loss on borrowings | | | | | (43.2) |
| Associates | | | | | |
| -share of results (net of tax) | | | | | <u>5.1</u> |
| Profit before taxation and zakat | | | | | 253.7 |
| Taxation and zakat | | | | | <u>(46.0)</u> |
| Profit for the financial period | | | | | <u>207.7</u> |

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

7. Segmental Information (continued)

| All amounts are in RM Million | | | | | |
|--------------------------------------|--------------------|-------------------------|--|---|-----------------|
| Financial Year Ended | Mass Market | Managed Accounts | Global & Wholesale Business | Shared Services /Others^{>} | Total |
| 31 December 2015 | | | | | |
| Operating Revenue | | | | | |
| Total operating revenue | 4,771.1 | 4,809.8 | 2,236.5 | 5,653.7 | 17,471.1 |
| Inter-segment @ | (35.5) | (452.0) | (365.9) | (4,896.1) | (5,749.5) |
| External operating revenue | <u>4,735.6</u> | <u>4,357.8</u> | <u>1,870.6</u> | <u>757.6</u> | <u>11,721.6</u> |
| Results | | | | | |
| Segment profits/(losses) | 402.9 | 1,007.1 | 453.6 | (258.5) | 1,605.1 |
| Unallocated income/other losses* | | | | | (10.7) |
| Unallocated costs [^] | | | | | <u>(363.9)</u> |
| Operating profit before finance cost | | | | | 1,230.5 |
| Finance income | | | | | 164.4 |
| Finance cost | | | | | (323.4) |
| Foreign exchange loss on borrowings | | | | | (184.4) |
| Associates | | | | | |
| -share of results (net of tax) | | | | | <u>24.7</u> |
| Profit before taxation and zakat | | | | | 911.8 |
| Taxation and zakat | | | | | <u>(320.0)</u> |
| Profit for the financial year | | | | | <u>591.8</u> |

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

7. Segmental Information (continued)

| All amounts are in RM Million | | | | | |
|--------------------------------------|--------------------|-------------------------|--|---|--------------|
| Financial Year Ended | Mass Market | Managed Accounts | Global & Wholesale Business | Shared Services /Others^{>} | Total |
| 31 December 2014 | | | | | |
| Operating Revenue | | | | | |
| Total operating revenue | 4,617.2 | 4,762.1 | 2,107.4 | 5,556.3 | 17,043.0 |
| Inter-segment @ | (31.5) | (408.6) | (331.6) | (5,036.2) | (5,807.9) |
| External operating revenue | 4,585.7 | 4,353.5 | 1,775.8 | 520.1 | 11,235.1 |
| Results[#] | | | | | |
| Segment profits/(losses) | 216.3 | 1,134.4 | 441.8 | (47.1) | 1,745.4 |
| Unallocated income/other gains* | | | | | 22.4 |
| Unallocated costs [^] | | | | | (468.7) |
| Operating profit before finance cost | | | | | 1,299.1 |
| Finance income | | | | | 136.6 |
| Finance cost | | | | | (291.6) |
| Foreign exchange loss on borrowings | | | | | (47.9) |
| Associates | | | | | |
| -share of results (net of tax) | | | | | 9.3 |
| Profit before taxation and zakat | | | | | 1,105.5 |
| Taxation and zakat | | | | | (263.0) |
| Profit for the financial year | | | | | 842.5 |

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

7. Segmental Information (continued)

| All amounts are in RM Million Segment assets and liabilities | Mass Market | Managed Accounts | Global & Wholesale Business | Shared Services /Others ^{>} | Total |
|---|-------------|---------------------|-----------------------------------|--|------------------------|
| As at 31 December 2015 | | | | | |
| Segment assets | 303.0 | 2,005.0 | 1,702.3 | 5,574.6 | 9,584.9 |
| Associates | | | | | 26.3 |
| Unallocated assets ^{<} | | | | | 14,801.9 |
| Total assets | | | | | <u>24,413.1</u> |
| Segment liabilities | 711.0 | 832.6 | 1,120.5 | 4,283.0 | 6,947.1 |
| Borrowings | | | | | 7,583.7 |
| Unallocated liabilities ⁺ | | | | | 1,843.6 |
| Total liabilities | | | | | <u>16,374.4</u> |
| As at 31 December 2014 | | | | | |
| Segment assets | 445.4 | 1,844.9 | 1,295.0 | 5,160.1 | 8,745.4 |
| Associates | | | | | 6.5 |
| Unallocated assets ^{<} | | | | | 13,871.3 |
| Total assets | | | | | <u>22,623.2</u> |
| Segment liabilities | 762.2 | 943.6 | 749.8 | 3,917.5 | 6,373.1 |
| Borrowings | | | | | 6,448.4 |
| Unallocated liabilities ⁺ | | | | | 1,841.8 |
| Total liabilities | | | | | <u>14,663.3</u> |

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7. Segmental Information (continued)

- @ Inter-segment operating revenue relates to inter-division recharge and inter-company revenue and has been eliminated at the respective segment operating revenue. The inter-division recharge was agreed between the relevant lines of business. These inter-segment trading arrangements are subject to periodic review. The inter-company revenue was entered into in the normal course of business.
- * Unallocated income/other gains or losses comprises other operating income and other gains or losses such as dividend income and gain or losses on disposal of available-for-sale investments which has not been allocated to a particular business segment.
- ^ Unallocated costs represent expenses incurred by corporate divisions such as Group Human Capital Management, Group Finance, Group Legal, Compliance & Company Secretary, Group Procurement and special purpose entities and foreign exchange differences arising from translation of foreign currency placements which were not allocated to a particular business segment.
- < Unallocated assets mainly include available-for-sale investments, available-for-sale receivables, other non-current receivables, financial assets at fair value through profit or loss, deferred tax assets, cash and bank balances of the Company and general telecommunication network and information technology property, plant and equipment at business function division as well as those at corporate divisions.
- + Unallocated liabilities mainly include interest payable on borrowings, taxation and zakat liabilities, deferred tax liabilities and dividend payable.
- > Shared services/Others segment includes financial information of Packet One Networks (Malaysia) Sdn Bhd (P1) and its subsidiaries for the current quarter and financial year ended 31 December 2015. This includes P1's current quarter revenue of RM54.4 million (4th quarter 2014: RM67.1 million) and segment loss of RM103.1 million (4th quarter 2014: RM53.6 million). For the current financial year, P1's revenue was RM231.1 million (2014: RM67.1 million) and segment loss of RM288.6 million (2014: RM53.6 million). Segment assets and segment liabilities (excluding borrowings) as at 31 December 2015 were RM1,272.0 million (2014: RM963.3 million) and RM412.9 million (2014: RM595.7 million) respectively.
- # Subsequent to result disclosed in 3rd quarter 2015, further cost alignments have been made in relation to cost allocated to lines of business. Result for 4th quarter 2015 and comparatives have therefore reflect the changes.

The prior year comparatives have been restated in line with business structure realignment in the current financial year to cluster the Consumer and Small and Medium Enterprise (SME) business under a single Mass Market segment cluster whilst Government and Enterprise businesses are clustered together with subsidiaries namely VADS Berhad group of companies (VADS), GTC Global Sdn Bhd and Intelsec Sdn Bhd, collectively known as Managed Accounts. The realignment also involved the movement of Medium Enterprise Business (MEB) customers previously under SME in Mass Market to Enterprise under Managed Accounts cluster. In addition, the basis of allocation of certain cost elements have been revised to better reflect the consumption of network and other services by the different clusters of business segments.

8. Material Events Subsequent to the End of the Quarter

There is no other material event subsequent to the reporting date that requires disclosure or adjustments to the audited interim financial statements save as disclosed below:

Investment by Mobikom Sdn Bhd (Mobikom), a wholly-owned subsidiary of the Group, in Packet One Networks (Malaysia) Sdn Bhd (P1)

Subsequent to Mobikom's subscription of the Convertible MTN issued by P1 as disclosed in part A note 5 (c) of this announcement, on 11 February 2016, Mobikom received 10,674,640 new P1 shares pursuant to an early conversion of the Convertible MTN subscribed by Mobikom (Early Conversion). The Early Conversion is a right for POSB to require from Mobikom, as the subscribing noteholder of the CMTN, for an early conversion of RM410,299,000 of the Convertible MTN into new ordinary shares of P1, during a pre-determined conversion period subject to the fulfilment of certain conditions in accordance with the Investment Agreement as referred to in note 5(a) of the Group's audited financial statements for the year ended 31 December 2014.

In addition, P1 has also issued 133,726 new P1 shares to Mobikom due to a net debt adjustment in accordance to the terms of the Investment Agreement.

Pursuant to the issuance of the additional 10,808,366 new P1 shares issued to Mobikom, the Group's shareholding (via Mobikom) of P1 has increased from 55.3% to 72.9% while the remaining shares are currently held by Green Packet (via POSB) and SK Telecom Co. Ltd at 18.9% and 8.2% respectively.

9. Effects of Changes in the Composition of the Group

There is no change in the composition of the Group for the 4th quarter and financial year ended 31 December 2015 save as disclosed below:

(a) Tulip Maple Berhad (Tulip)

On 2 March 2015, TM acquired one (1) ordinary share of RM1.00 in Tulip for a total consideration of RM1.00, resulting in Tulip becoming a wholly-owned subsidiary of TM.

Tulip was incorporated on 6 January 2015 under the Companies Act, 1965 (Act), with an authorised capital of RM400,000.00 divided into 400,000 ordinary shares of RM1.00 each, of which RM2.00 has been issued and fully paid-up to TM. Tulip was acquired to facilitate the proposed issuance of offer for subscription or purchase of, or invitation to subscribe for or Purchase of Sukuk (Sukuk) pursuant to a Proposed Multicurrency Sukuk Programme under the Shariah Principle of Wakala (Sukuk Programme).

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9. Effects of Changes in the Composition of the Group (continued)

There is no change in the composition of the Group for the 4th quarter and financial year ended 31 December 2015 save as disclosed below: (continued)

(b) Inneonusa Sdn Bhd (Inneonusa)

Pursuant to the Joint Venture and Shareholders Agreement (JVSHA) between TM's wholly-owned subsidiary, Intelsec Sdn Bhd (Intelsec), UEM Land Berhad (UEML) and Iskandar Innovation Sdn Bhd (IISB) on 1 July 2014 for the establishment of a Joint Venture Company (JVCo), Intelsec has on 14 May 2015 subscribed for additional 7,649,998 ordinary shares of RM1.00 each in Inneonusa, resulting in Intelsec holding 51% equity interest in Inneonusa.

(c) Mediatel (Malaysia) Sdn Bhd (Mediatel)

On 25 November 2011, TM commenced the members' voluntary winding up of its subsidiary held via Tekad Mercu Berhad, Mediatel in accordance with Section 254(1)(b) of the Companies Act, 1965 (the Act). Accordingly, pursuant to Section 272(5) of the Act, Mediatel was dissolved effective from 1 June 2015.

(d) Lyfe Medini Sdn Bhd (LMSB)

Pursuant to the Joint Venture and Shareholders Agreement (JVSHA) between TM's wholly-owned subsidiary, Intelsec and Township Management Services Sdn Bhd (TMS), a wholly-owned subsidiary of Medini Iskandar Malaysia Sdn Bhd (MIMSB) on 3 November 2015 for the establishment of a Joint Venture Company (JVCo), Intelsec has on 28 December 2015 acquired a 50% equity interest in LMSB for a total consideration of RM1.00.

LMSB was incorporated on 4 December 2015 with an issued share capital of RM2.00 as the intended JVCo to undertake the business of a managed services operating company to provide smart building services and smart city services.

In accordance to the JVSHA, there will be a capital call in which Intelsec and TMS shall hold 51% and 49% respectively of the equity interest of LMSB. Based on the agreed initial issued and paid-up share capital of RM32.0 million, Intelsec shall subscribe for up to 25,500,000 ordinary shares of RM1.00 each in LMSB at a total cost of RM25.5 million.

10. Changes in Contingent Liabilities Since the Last Annual Reporting Period

Other than material litigations as disclosed in part B, note 11 of this announcement, there was no other material changes in contingent liabilities since the latest audited financial statements of the Group for the financial year ended 31 December 2014.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

11. Capital Commitments

| | Group | |
|--|-------------------|-------------------|
| | 31/12/2015 | 31/12/2014 |
| | RM Million | RM Million |
| (a) Property, plant and equipment: | | |
| Commitments in respect of expenditure approved and contracted for | 3,570.9 | 3,271.0 |
| Commitments in respect of expenditure approved but not contracted for | 3,712.7 | 849.9 |
| (b) High Speed Broadband Project Phase 2 (HSBB2) and the Sub-Urban Broadband Project (SUBB) | | |

On 17 December 2015, TM signed two (2) Public-Private Partnership (PPP) agreements with the Government of Malaysia for the implementation of the High Speed Broadband Project Phase 2 (HSBB2) and the Sub-Urban Broadband Project (SUBB) to deploy access and domestic core networks to deliver an end-to-end broadband network infrastructure and services for the nation.

The total cost of the HSBB2 investment for a period of ten (10) years is RM1.8 billion whereby the Government will be investing RM500 million and the remaining RM1.3 billion will be invested by TM. The total cost of the SUBB investment for a period of ten (10) years is RM1.6 billion with the Government investing RM600 million and TM investing RM1.0 billion.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

12. Related Party Transactions

Khazanah Nasional Berhad (Khazanah) is a major shareholder with 28.65% equity interest and is a related party of the Group. Khazanah is a wholly-owned entity of MoF Inc, which is in turn owned by the Ministry of Finance, a ministry of the Federal Government of Malaysia. Therefore, the Government of Malaysia and bodies controlled or jointly controlled by the Government of Malaysia are also related parties to the Group.

The individually significant transactions that the Group entered into with identified related parties and their corresponding balances for the provision of telecommunications related services as at the respective reporting dates are as follows:

| | Total amount of individually significant transactions for the financial year ended | | Corresponding outstanding balances as at | |
|------------------------------|---|----------------------------------|---|----------------------------------|
| | 31/12/2015 RM Million | 31/12/2014 RM Million | 31/12/2015 RM Million | 31/12/2014 RM Million |
| Sales and Receivables | 826.1 | 929.5 | 123.7 | 77.5 |

The Group also has individually significant contracts with other Government-related entities where the Group was provided funding for projects of which the amortisation of grants to the income statement in the current year was RM348.0 million (YTD December 2014: RM214.9 million) with corresponding receivables of RM165.6 million (31 December 2014: nil).

In addition to the above, the Group has transactions that are collectively, but not individually significant with other Government-related entities in respect of the provision of telecommunications related services as well as procurement of telecommunications and related equipments and services in the normal course of business.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

13. Fair Value

The following should be read in conjunction with note 47 of the Group's audited financial statements for the financial year ended 31 December 2014.

(a) Financial Instruments Carried at Fair Value

The following table presents the Group's financial assets and liabilities that are measured at fair value as at the respective reporting date.

| | 31/12/2015 | | | | 31/12/2014 | | | |
|---|---------------|---------------|---------------|----------------|---------------|---------------|---------------|--------------|
| | Level 1 RM | Level 2 RM | Level 3 RM | Total RM | Level 1 RM | Level 2 RM | Level 3 RM | Total RM |
| Assets | | | | | | | | |
| Financial assets at fair value through profit or loss | | | | | | | | |
| -quoted securities | 6.6 | - | - | 6.6 | 9.2 | - | - | 9.2 |
| Derivatives at fair value through profit or loss | - | 8.2 | - | 8.2 | - | 9.0 | - | 9.0 |
| Derivatives accounted for under hedge accounting | - | 121.0 | 206.1 | 327.1 | - | 138.3 | - | 138.3 |
| Available-for-sale financial assets | | | | | | | | |
| -investments | - | 612.8 | 58.7 | 671.5 | - | 519.9 | 48.4 | 568.3 |
| -receivables | - | 6.0 | - | 6.0 | - | 6.9 | - | 6.9 |
| Total | 6.6 | 748.0 | 264.8 | 1,019.4 | 9.2 | 674.1 | 48.4 | 731.7 |
| Liabilities | | | | | | | | |
| Derivatives accounted for under hedge accounting | - | 16.7 | - | 16.7 | - | 67.7 | - | 67.7 |
| Put option liability over shares held by non-controlling interest | - | - | 305.2 | 305.2 | - | - | 270.1 | 270.1 |
| Total | - | 16.7 | 305.2 | 321.9 | - | 67.7 | 270.1 | 337.8 |

There has not been any change to the valuation techniques applied for the different financial instruments since 31 December 2014 and there were no transfers of any instruments between level 1, 2 and 3 of the fair valuation hierarchy during the financial year except for two Cross Currency Interest Rate Swap (CCIRS) contracts which were transferred from level 2 to level 3 due to adjustment made by counterparty on yield curves in their valuation resulting in fair values that are more prudent for the Group. CCIRSs are accounted for under hedge accounting and changes in fair value are taken to reserves.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

13. Fair Value (continued)

(b) Financial Instruments Other Than Those Carried at Fair Value

There has not been significant changes in the differences between the carrying amount and fair value of financial instruments carried at other than fair value from the disclosures in note 47(b) of the Group's audited financial statements for the financial year ended 31 December 2014, other than below:

| | As at 31/12/2015 | | As at 31/12/2014 | |
|--------------------|---------------------------------------|--------------------------------------|---------------------------------------|--------------------------------------|
| | Carrying amount RM Million | Net fair value RM Million | Carrying amount RM Million | Net fair value RM Million |
| Liabilities | | | | |
| Borrowings | 7,583.7 | 8,146.6 | 6,448.4 | 6,953.0 |

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of Performance

(a) Quarter-on-Quarter

(i) Group Performance

For the current quarter under review, Group revenue increased by RM27.1 million (0.9%) to RM3,184.4 million as compared to RM3,157.3 million in the same quarter last year, mainly due to higher revenue from Internet and multimedia and other telecommunication related services partially offset by decline in data, voice and non-telecommunication related services.

Internet and multimedia services registered higher revenue by 4.1% to RM861.8 million in the current quarter from RM828.2 million in the same quarter last year. This was mainly due to higher number of UniFi customer base at 839,454 at end of the current quarter from 729,048 at the end of the corresponding quarter last year. The lower revenue from data services was due to decrease in revenue from international capacity.

Operating profit before finance cost decreased by RM93.2 million (28.4%) to RM234.5 million as compared to RM327.7 million recorded in the same quarter last year mainly due to the higher increase in operational cost compared to increase in revenue.

Group profit after tax and non-controlling interests (PATAMI) decreased by RM25.8 million (11.8%) to RM192.5 million as compared to RM218.3 million in the corresponding quarter last year. This was primarily due to the consolidation of operational losses of P1.

(ii) Segment Performance

Mass Market

Revenue increased by RM43.6 million (3.6%) from RM1,200.0 million to RM1,243.6 million in the current quarter mainly due to higher cumulative UniFi customers of 827,609 as compared to 728,690 as at the end of corresponding quarter last year. The continuing increase in the number of buys for Premium Channels and Video on Demand (VOD) on UniFi and HyppTV over Streamyx (TVOS) content further contributed to the increase in revenue during the current quarter. As a result of the higher revenue and lower operating costs during the current quarter, profit increased by 431.6% (RM144.6 million) from RM33.5 million in the corresponding quarter last year to RM178.1 million.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

1. Review of Performance (continued)

(a) Quarter-on-Quarter (continued)

Managed Accounts

Managed Accounts recorded RM1,321.7 million revenue in the 4th quarter of 2015, a RM8.6 million (0.7%) increase from RM1,313.1 million in the corresponding quarter last year mainly due to higher revenue in Internet and multimedia and other telecommunication related services. However, profit has decreased by 21.3% (RM65.9 million) to RM243.4 million in the current quarter from RM309.3 million in the corresponding quarter last year mainly due to higher increase in operating costs.

Global & Wholesale

Revenue for the current quarter decreased by RM29.5 million (4.3%) from RM680.4 million in 4th quarter last year to RM650.9 million in the current quarter mainly due to lower data revenue despite higher voice revenue from international bilateral traffic minutes. Correspondingly, profit for the current quarter decreased by 52.8% (RM124.0 million) from RM234.7 million in the corresponding quarter last year to RM110.7 million.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of Performance (continued)

(b) Year-on-Year

(i) Group Performance

For the year under review, Group revenue increased by 4.3% to RM11,721.6 million as compared to RM11,235.1 million recorded last year, mainly due to higher revenue from Internet and multimedia, data, voice and other telecommunication related services partially offset by decline in non-telecommunications related services.

Operating profit before finance cost decreased by 5.3% to RM1,230.5 million as compared to RM1,299.1 million recorded in the preceding year mainly due to higher increase in operating costs compared to revenue with consolidation of the operational loss of P1 being a major contribution to this.

Group profit after tax and non-controlling interests (PATAMI) decreased by 15.8% to RM700.3 million as compared to RM831.8 million recorded last year primarily due to foreign exchange losses from borrowings of the Group arising from the weakening Malaysian Ringgit against US Dollar.

(ii) Segment Performance

Mass Market

Revenue for the current financial year increased by 3.3% to RM4,771.1 million contributed by higher UniFi revenue in line with increase in customer base from 728,690 as at 31 December 2014 to 827,609 as at 31 December 2015 and higher number of buys of HyppTV Premium Channels and VOD. TVOS revenue also contributed to the increase from the higher number of buys of TVOS content. Correspondingly, profit increased to RM402.9 million for the current year from RM216.3 million in the previous year.

Managed Accounts

Managed Accounts recorded an increase in revenue by RM47.7 million from RM4,762.1 million to RM4,809.8 million in the current financial year mainly contributed by higher revenue from Internet and multimedia and data services. However, profit decreased by 11.2% to RM1,007.1 million for the current year from RM1,134.4 million in the previous year mainly due to higher operating cost.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

1. Review of Performance (continued)

(b) Year-on-Year (continued)

Global & Wholesale

Global & Wholesale registered revenue of RM2,236.5 million, registering a RM129.1 million (6.1%) increase from RM2,107.4 million reported last year. This was mainly due to higher voice revenue from international bilateral traffic minutes coupled with higher data revenue from international capacity. Correspondingly, profit increased by 2.7% from RM441.8 million to RM453.6 million in the current year.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of Performance (continued)

(c) Economic Profit Statement

| | 4th Quarter Ended | | Financial Year Ended | |
|------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 31/12/2015 RM Million | 31/12/2014 RM Million | 31/12/2015 RM Million | 31/12/2014 RM Million |
| EBIT | 259.2 | 329.4 | 1,257.1 | 1,294.3 |
| Adjusted Tax | 64.8 | 82.4 | 314.3 | 323.6 |
| NOPLAT | 194.4 | 247.0 | 942.8 | 970.7 |
| AIC | 3,553.3 | 3,458.1 | 14,213.2 | 13,832.2 |
| WACC | 7.33% | 7.62% | 7.36% | 7.54% |
| ECONOMIC CHARGE | 260.5 | 263.5 | 1,046.1 | 1,042.9 |
| ECONOMIC LOSS | (66.1) | (16.5) | (103.3) | (72.2) |

Definitions:

EBIT = Earnings before Interest & Taxes

NOPLAT = Net Operating Profit less Adjusted Tax

AIC = Average Invested Capital

WACC = Weighted Average Cost of Capital

Economic Profit (EP) is a yardstick to measure shareholder value as it provides a more accurate picture of underlying economic performance of TM Group vis-à-vis its financial accounting reports, i.e. it explains how much returns a business generates over its cost of capital. This is measured by the difference of NOPLAT and Economic Charge.

TM Group recorded Economic Loss during current quarter and full financial year due to lower NOPLAT which is attributed to lower EBIT. Current quarter recorded slightly lower economic charge which is attributed to lower WACC whilst full financial year recorded slightly higher economic charge which is attributed to higher AIC. The higher AIC was due to higher property, plant and equipment, trade and other receivables and other non-current receivables whilst lower WACC arising from lower cost of equity. The lower NOPLAT was mainly attributed to the higher operating cost and absence of gain on disposal of non-current asset held for sale.

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2. Comparison with Preceding Quarter's Results

The current quarter Group revenue increased by 9.0% (RM261.9 million) to RM3,184.4 million as compared to RM2,922.5 million recorded in the third quarter of 2015 primarily due to higher revenue from all services except voice services.

Operating profit before finance cost decreased to RM234.5 million as compared to RM448.5 million recorded in the preceding quarter mainly due to increase in operating costs being higher than the increase in revenue.

Reduction in foreign exchange losses on the Group's borrowings in the current quarter and lower tax charges resulted in an increase of Group PATAMI from RM166.8 million in the preceding quarter to RM192.5 million.

3. Prospects for the Next Financial Year Ending 31 December 2016

Although 2015 was indeed a challenging year, TM was in active preparation for 2016, being the Year of Convergence for TM Group, moving towards our entry into mobility space. In December, we signed the 10-year Public-Private Partnership (PPP) agreement with the Government for the implementation of High Speed Broadband Phase 2 (HSBB 2) and Sub-Urban Broadband (SUBB) projects. These projects forge the expansion of previous HSBB infrastructure to cover other priority economic areas as well as sub-urban and rural areas. Under HSBB 2, 95 additional exchanges will be HSBB ready providing access to 390,000 premises by 2017, whilst SUBB involves delivering high speed broadband access (up to 20Mbps through copper line upgrades and up to 100Mbps for areas deployed with Fibre-to-the-Home technology).

TM is also putting focus on our Managed Account segment, which we are re-branding as TM Business Solutions to the market, as an area of opportunity as we explore new capabilities and services to offer to our enterprise and public sector customers.

TM signed two collaborations with regional Over-The-Top (OTT) players to deliver the best entertainment content to TM's customers, complementing our HyppTV offering. Our customers will now be able to enjoy access to the OTT content on multiple devices either via streaming or by downloading for offline viewing. We remain open for future collaboration with other OTT partners to suit the viewing behaviour demands of younger generations.

Moving forward, we foresee 2016 to be a stable year ahead for TM and we will stay on course with our established Information Exchange and Innovation Exchange vision, investing for growth. We are now on our next transformation trajectory evolving from the nation's Broadband Champion to become Malaysia's Convergence Champion.

P1 is progressing well as the TM Group's mobile arm and centre of excellence for mobility with the development of TM's overall LTE network roll-out being managed and planned for future growth. We are building on our core network, rolling out nationwide starting with urban areas and adjacent to existing base stations. To date, we have also successfully completed user trials for broadband, voice and SMS services - to ensure effective delivery of mobile services towards the launch later this year. The user trials also include domestic

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3. Prospects for the Next Financial Year Ending 31 December 2016 (continued)

roaming services and we have also secured outbound international roaming for worldwide footprint. Most importantly, we are executing our plans to develop the ecosystem for convergence, by leveraging on our assets and capabilities throughout the entire TM service delivery chain.

Through all the initiatives that we have in place, we will strive to connect and empower our customers nationwide, true to our promise of “Life and Business Made Easier for a better Malaysia”.

4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document in respect of the 4th quarter and financial year ended 31 December 2015.

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5. Taxation

The taxation charge for the Group comprises:

| | 4th Quarter Ended | | Financial Year Ended | |
|---------------------------|-------------------|---------------|----------------------|--------------|
| | 31/12/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 |
| | RM Million | RM Million | RM Million | RM Million |
| <u>Malaysia</u> | | | | |
| Income Tax: | | | | |
| Current year | 5.6 | 75.8 | 212.3 | 161.3 |
| Prior year | (80.9) | (1.0) | (13.5) | (4.5) |
| Deferred tax (net) | 136.8 | (32.9) | 113.6 | 103.3 |
| | 61.5 | 41.9 | 312.4 | 260.1 |
| <u>Overseas</u> | | | | |
| Income Tax: | | | | |
| Current year | 1.2 | 2.5 | 2.0 | 3.5 |
| Prior year | (0.6) | (0.2) | (0.1) | (2.3) |
| Deferred tax (net) | (0.8) | (1.2) | # | (1.4) |
| | (0.2) | 1.1 | 1.9 | (0.2) |
| Taxation | 61.3 | 43.0 | 314.3 | 259.9 |
| Zakat | 4.6 | 3.0 | 5.7 | 3.1 |
| Taxation and Zakat | 65.9 | 46.0 | 320.0 | 263.0 |

Amount less than RM0.1 million

The current quarter and financial year's effective tax rate of the Group is higher than the statutory tax rate primarily due to current quarter and financial period losses before tax from P1 that was acquired in the 3rd quarter of the previous financial year with no corresponding tax losses or deferred tax asset recognised at this juncture.

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6. Status of Corporate Proposals

There is no corporate proposal announced and not completed as at the latest practicable date.

7. Group Borrowings and Debt Securities

(a) Analysis of the Group's borrowings and debt securities are as follows:

| | 31/12/2015 | | 31/12/2014 | |
|-------------------------|-------------------------------------|------------------------------------|-------------------------------------|------------------------------------|
| | Short Term Borrowings RM Million | Long Term Borrowings RM Million | Short Term Borrowings RM Million | Long Term Borrowings RM Million |
| Total Secured | 119.9 | 134.1 | 81.3 | 164.9 |
| Total Unsecured | 288.4 | 7,041.3 | 115.7 | 6,086.5 |
| Total Borrowings | 408.3 | 7,175.4 | 197.0 | 6,251.4 |

(b) Foreign currency borrowings and debt securities are as follows:

| Foreign Currency | 31/12/2015 | 31/12/2014 |
|------------------|----------------|------------|
| | RM Million | RM Million |
| US Dollar | 1,849.6 | 1,395.2 |
| Canadian Dollars | 3.1 | 3.1 |
| Japanese Yen | 278.3 | 227.8 |
| Total | 2,131.0 | 1,626.1 |

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8. Derivative Financial Instruments

(a) Analysis of the Group's Derivative Financial Instruments is as follows:

| Derivatives (by maturity) | Contract or notional amount RM Million | Fair value as at 31/12/2015 | | Fair value as at 31/12/2014 | |
|--|---|--------------------------------|---------------------------|--------------------------------|---------------------------|
| | | Assets RM Million | Liabilities RM Million | Assets RM Million | Liabilities RM Million |
| 1. Forward Foreign Currency Contract | 19.3 | 0.4 | - | - | - |
| | 19.3 | 0.4 | - | - | - |
| 2. <u>Interest Rate Swaps</u> - less than 1 year | 500.0 | 1.8 | - | 3.6 | - |
| | 500.0 | 1.8 | - | 3.6 | - |
| 3. <u>Cross Currency Interest Rate Swaps</u> - 1 year to 3 years | 298.9 | - | 16.7 | - | - |
| - more than 3 years | 627.3 | 325.3 | - | 134.7 | 67.7 |
| | 926.2 | 325.3 | 16.7 | 134.7 | 67.7 |
| 4. <u>Put Option liability over shares held by non-controlling interest</u> - more than 3 years | - | - | 305.2 | - | 270.1 |
| | - | - | 305.2 | - | 270.1 |
| 5. <u>Call Option over shares held by non-controlling interest</u> - more than 3 years | 87.1 | 7.8 | - | 9.0 | - |
| | 87.1 | 7.8 | - | 9.0 | - |
| Total | 1,532.6 | 335.3 | 321.9 | 147.3 | 337.8 |

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8. Derivative Financial Instruments (continued)

(b) Changes to Derivatives Financial Instrument

The changes to derivative financial instruments in the current financial year are as follows:

(i) Forward Foreign Currency Contracts

Underlying Liability

USD4.8 million purchase contract due in December 2015, January and February 2016.

Hedging Instruments

On 1 September 2015, P1 entered into three (3) forward foreign currency contracts (contract value of USD0.7 million, USD1.4 million and USD2.7 million) which will mature on 14 December 2015, 13 January 2016 and 12 February 2016 respectively. On maturity, P1 would receive RM21.0 million from the counterparties in return for payment of USD4.8 million. A total of RM2.8 million was received in return for payment of USD0.7 million upon maturity of the first forward contract.

Underlying Liability

USD0.5 million purchase contract due in January and February 2016

On 4 December 2015, P1 entered into a foreign purchase contract for future payments in USD

Hedging Instrument

On 4 December 2015, P1 entered into two (2) forward foreign currency contracts (contract value of USD0.1 million and USD0.4 million) which matures on 8 January 2016 and 12 February 2016 respectively. On maturity, P1 would receive in total RM2.1 million from the counterparties in return for payment of USD0.5 million in total.

(c) Financial Risk Management Objectives and Policies

There have been no changes since the end of the previous financial year in respect of the following:

- (i) The types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts; and
- (ii) The risk management policies in place for mitigating and controlling the risks associated with these derivative financial instrument contracts.

The details on the above, the valuation and the financial effects of derivative financial instruments that the Group has entered into are discussed in note 4, 19 and 46 to 49 to the Group's audited financial statements for the financial year ended 31 December 2014.

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8. Derivative Financial Instruments (continued)

(d) Related Accounting Policies

The related accounting policies of the Group in respect of derivative financial instruments and hedge accounting are disclosed in note 2 to the Group's audited financial statements for the financial year ended 31 December 2014.

(e) Gains/(Losses) Arising from Fair Value Changes of Financial Instruments

The amount of gains/(losses) arising from fair value changes of derivative financial instruments for the current and cumulative quarters ended 31 December 2015 are as follows:

| Derivatives (by maturity) | Contract or notional value RM Million | Fair value RM Million | Gains/(Losses) arising from fair value changes for the | |
|---|--|--------------------------|--|------------------------------|
| | | | 4th quarter RM Million | Financial year RM Million |
| Financial Liabilities | | | | |
| 1. <u>Cross Currency Interest Rate Swaps</u> ⁽ⁱⁱ⁾ - 1 year to 3 years | 298.9 | 16.7 | (3.0) | 51.0 |
| | 298.9 | 16.7 | (3.0) | 51.0 |
| 2. <u>Put Option liability over shares held by non-controlling interest</u> ⁽ⁱⁱⁱ⁾ - more than 3 years | - | 305.2 | (25.4) | (25.4) |
| | - | 305.2 | (25.4) | (25.4) |
| Total | 298.9 | 321.9 | (28.4) | 25.6 |
| Financial Assets | | | | |
| 1. Forward Foreign Currency Contract | 19.3 | 0.4 | (0.6) | 0.4 |
| | 19.3 | 0.4 | (0.6) | 0.4 |
| 2. <u>Interest Rate Swaps</u> ⁽ⁱ⁾ - less than 1 year | 500.0 | 1.8 | (0.5) | (1.8) |
| | 500.0 | 1.8 | (0.5) | (1.8) |
| 3. <u>Cross Currency Interest Rate Swaps</u> ⁽ⁱⁱ⁾ - more than 3 years | 627.3 | 325.3 | (30.2) | 190.6 |
| | 627.3 | 325.3 | (30.2) | 190.6 |
| 4. <u>Call Option over shares held by non-controlling interest</u> - more than 3 years | 87.1 | 7.8 | (0.5) | (1.2) |
| | 87.1 | 7.8 | (0.5) | (1.2) |
| Total | 1,233.7 | 335.3 | (31.8) | 188.0 |

(i) Fair value hedges accounted for under hedge accounting.

(ii) Cash flow hedges accounted for under hedge accounting.

(iii) Derivative relating to equity instrument accounted for under MFRS 132 Financial Instruments: Presentation for which the obligation at inception is recognised in Other Reserves.

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8. Derivative Financial Instruments (continued)

(e) Gains/(Losses) Arising from Fair Value Changes of Financial Instruments (continued)

The fair value of existing interest rate swaps arise from the changes in present value of its future cash flows against the prevailing market interest rates. The fair value of existing forward foreign exchange contracts is determined by comparing forward exchange market rates at the balance sheet date against its prevailing foreign exchange rates.

The Marked to Market (MTM) on the IRS is positive when the expectation of relevant future interest rate decreases and vice versa. The MTM on forward contract is positive when the expectation of USD against RM currency is strengthened and vice versa.

The MTM on the CCIRS is positive when the expectation of the relevant foreign currency against RM strengthens or the expectation of future RM interest rate increases and vice versa.

9. Realised and Unrealised Profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits is as follows:

| | Group | |
|--|-------------------|-------------------|
| | 31/12/2015 | 31/12/2014 |
| | RM Million | RM Million |
| Retained profits | | |
| - realised | 2,367.7 | 2,473.8 |
| - unrealised - in respect of deferred tax recognised in the income statement | (1,356.1) | (1,243.2) |
| - in respect of other items of income and expense | 480.2 | 545.6 |
| Share of accumulated profit from associates | | |
| - realised | 37.9 | 13.2 |
| | 1,529.7 | 1,789.4 |
| Add: consolidation adjustments | 2,638.4 | 2,526.3 |
| Total Retained Profits | 4,168.1 | 4,315.7 |

The determination of realised and unrealised profits is based on the Guidance of Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Main Market Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

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10. Additional Disclosures

Additional disclosures of items not disclosed elsewhere in this announcement, which have been included in the Consolidated Income Statement for the 4th quarter and financial year ended 31 December 2015:

| | 4th Quarter Ended | | Financial Year Ended | |
|---|--------------------------|-------------------|-----------------------------|-------------------|
| | 31/12/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 |
| | RM Million | RM Million | RM Million | RM Million |
| Impairment of trade and other receivables (net of recoveries) | (1.2) | (104.8) | (165.6) | (228.9) |
| Inventory write off and obsolescence | 0.2 | 1.7 | # | 1.5 |
| Gain on disposal of fixed income securities | 1.5 | 2.8 | 2.3 | 0.1 |
| Gain on foreign exchange on settlements and placements | 10.2 | 7.6 | 138.1 | 6.7 |

Amount less than RM0.1 million

11. Material Litigation

With reference to the following material litigation cases as disclosed under Contingent Liabilities in note 50 to the audited financial statements of the Group for the financial year ended 31 December 2014, listed below are updates of the relevant cases since the date of the last audited financial statements:

(a) Mohd Shuaib Ishak (MSI) vs TM, TESB, Celcom and 11 Others

On 6 July 2012, the High Court proceeded with the hearing of the Striking Out Application. On 20 July 2012, the High Court found in favour of TM and granted an order in terms of the Striking Out Application.

On 13 August 2012, MSI filed an appeal to the Court of Appeal against the decision of the High Court above. The appeal was dismissed on 30 October 2013.

On 28 November 2013, MSI filed an application for leave to appeal to the Federal Court against the decision of the Court of Appeal above stated.

The application is now fixed for hearing on 1 March 2016.

The Directors, based on legal advice, are of the view that TM and TESB have a good chance of success in defending the legal suit.

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11. Material Litigation (continued)

(b) Menara Intan Langkawi Sdn Bhd (MIL) & HBA Development Bhd (HBA) vs TM Facilities Sdn Bhd (TMF)

On 18 November 2013, TMF's solicitors were served with a Summary Judgment Application in which MIL seeks for the following Orders from the High Court:

- (i) An Order for declaration that TMF has wrongfully and unlawfully terminated the Agreement;
- (ii) An Order for assessment of damages to be paid by TMF to MIL for all the damages and losses suffered by MIL as compensation for the termination of the Agreement wrongfully and unlawfully;
- (iii) An Order for TMF to pay MIL immediately after the assessment of damages by the Court; and
- (iv) Interest and cost.

On 26 May 2014, MIL withdrew the Summary Judgment Application. The legal suit then proceeded for trial on 26 - 27 May 2014 and on 23 - 24 June 2014.

On 31 October 2014, the High Court dismissed MIL's claim and awarded costs in the sum of RM50,000.00 in favour of TMF.

On 12 November 2014, MIL filed its appeal against the said decision of the High Court. The Court of Appeal has yet to fix any hearing date for the appeal.

On 15 April 2015, the Court of Appeal allowed the extension of time sought by MIL in respect of the filing of the Record of Appeal with cost in the sum of RM2,000.00 to be paid to TM.

On 2 December 2015, the Court of Appeal allowed MIL's solicitors' application to discharge themselves from representing MIL with no order as to costs.

The Court of Appeal further allowed TMF's application for security for costs in the sum of RM30,000.00 with costs of RM3,000.00 to be paid by MIL to TMF. The appeal shall, unless the security for costs is paid to TMF within a period of 14 days, be dismissed by the Court of Appeal with costs to be paid by MIL to TMF.

On 3 February 2016, TMF's solicitors served the sealed copy of the order to MIL and demanded the payment of the security for costs within a period of 14 days from the date of service, failing which TMF's solicitors will file a motion by way of application to strike out MIL's appeal. Any further development will be notified accordingly.

The Directors, based on legal advice, are of the view that TMF has a good chance of success in dismissing the appeal.

Apart from the above, the Directors are not aware of any other proceedings pending against the Company and/or its subsidiaries or of any facts likely to give rise to any proceedings which might materially affect the financial position or business of the Company and/or its subsidiaries.

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12. Earnings per Share (EPS)

| | 4th Quarter Ended | | Financial Year Ended | |
|--|--------------------------|-------------------|-----------------------------|-------------------|
| | 31/12/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 |
| Basic/Diluted earnings per share | | | | |
| Profit attributable to equity holders of the Company (RM million) | 192.5 | 218.3 | 700.3 | 831.8 |
| Weighted average number of ordinary shares (million) | 3,757.9 | 3,703.5 | 3,740.2 | 3,633.8 |
| Basic/Diluted earnings per share (sen) attributable to equity holders of the Company | 5.1 | 5.9 | 18.7 | 22.9 |

Basic earnings per share was calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of issued and paid-up ordinary shares during the financial period/year.

13. Qualification of Preceding Audited Financial Statements

The audited financial statements for the financial year ended 31 December 2014 were not subject to any qualification.

14. Dividends

- (a) The Board of Directors has declared an interim single-tier cash dividend of 9.3 sen per share for the financial year ending 31 December 2015 (2014: an interim single-tier dividend of 9.5 sen per share). The dividend was paid on 23 September 2015 to shareholders whose names appear in the Register of Members and Record of Depositors on 9 September 2015.
- (b) The Board of Directors has declared a second interim single-tier cash dividend of 12.1 sen per share for the financial year ended 31 December 2015. The dividend will be paid on 24 March 2016 to shareholders whose names appear in the Register of Members and Record of Depositors on 10 March 2016.

The Board of Directors do not recommend payment of any final dividend in respect of the financial year ended 31 December 2015. The total dividends for the current financial year ended 31 December 2015 is 21.4 sen per ordinary share (2014: 22.9 sen).

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LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

By Order of the Board

Idrus Ismail (LS0008400)
Hamizah Abidin (LS0007096)
Zaiton Ahmad (MAICSA 7011681)

Secretaries

Kuala Lumpur
24 February 2016