

**TELEKOM MALAYSIA BERHAD**

Reg. No.: 198401016183 (128740-P)

(Incorporated in Malaysia)

The Board of Directors of Telekom Malaysia Berhad is pleased to announce the following unaudited results of the Group for the financial year ended 31 December 2024. The Group has restated the comparative figures in our financial statements due to a change in the presentation of Government grants. Details are provided in part A, note 14, in accordance with the relevant financial reporting standards.

**CONSOLIDATED INCOME STATEMENT**

	4TH QUARTER ENDED (Unaudited)		FINANCIAL YEAR ENDED (Unaudited)	
	31/12/2024 RM Million	31/12/2023 RM Million (RESTATED)	31/12/2024 RM Million	31/12/2023 RM Million (RESTATED)
OPERATING REVENUE	3,050.4	2,992.0	11,712.4	11,690.2
OPERATING COSTS				
- depreciation, impairment and amortisation	(547.8)	(620.2)	(2,149.4)	(2,413.6)
- net impairment loss on financial and contract assets	(31.6)	(92.0)	(44.4)	(136.2)
- other operating costs	(2,027.3)	(1,935.2)	(7,385.5)	(7,255.5)
OTHER OPERATING INCOME (net)	68.7	64.5	192.0	203.5
OPERATING PROFIT BEFORE OTHER GAINS AND FINANCE COST	512.4	409.1	2,325.1	2,088.4
OTHER (LOSSES)/GAINS (net)	(17.6)	7.1	(15.6)	10.4
OPERATING PROFIT BEFORE FINANCE COST	494.8	416.2	2,309.5	2,098.8
FINANCE INCOME	36.6	31.1	127.7	101.1
FINANCE COST	(71.4)	(83.4)	(304.8)	(355.8)
FOREIGN EXCHANGE (LOSSES)/GAINS ON BORROWINGS	(91.9)	26.6	36.7	(48.7)
NET FINANCE COST	(126.7)	(25.7)	(140.4)	(303.4)
ASSOCIATE/JOINTLY CONTROLLED ENTITY				
- share of results (net of tax)	3.3	3.2	8.1	13.1
PROFIT BEFORE TAX AND ZAKAT	371.4	393.7	2,177.2	1,808.5
TAX AND ZAKAT (part B, note 5)	371.5	46.3	(138.3)	76.5
<b>PROFIT FOR THE FINANCIAL PERIOD/YEAR</b>	<b>742.9</b>	<b>440.0</b>	<b>2,038.9</b>	<b>1,885.0</b>
ATTRIBUTABLE TO:				
- equity holders of the Company	730.6	433.5	2,016.9	1,870.5
- non-controlling interests	12.3	6.5	22.0	14.5
<b>PROFIT FOR THE FINANCIAL PERIOD/YEAR</b>	<b>742.9</b>	<b>440.0</b>	<b>2,038.9</b>	<b>1,885.0</b>
EARNINGS PER SHARE (sen) (part B, note 11)				
- basic	19.0	11.3	52.6	48.9
- diluted	19.0	11.3	52.5	48.7

(The above unaudited consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023)

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	4TH QUARTER ENDED (Unaudited)		FINANCIAL YEAR ENDED	
	31/12/2024 RM Million	31/12/2023 RM Million	(Unaudited) 31/12/2024 RM Million	(Audited) 31/12/2023 RM Million
<b>PROFIT FOR THE FINANCIAL PERIOD/YEAR</b>	<b>742.9</b>	440.0	<b>2,038.9</b>	1,885.0
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Items that will not be reclassified</b>				
<b>subsequently to income statement:</b>				
- increase/(decrease) in fair value of equity investments at fair value through other comprehensive income (FVOCI)	2.3	(4.6)	2.3	(12.6)
<b>Items that may be reclassified</b>				
<b>subsequently to income statement:</b>				
- (decrease)/increase in fair value of investments at fair value through other comprehensive income (FVOCI)	(0.3)	0.7	0.2	1.3
- reclassification adjustments relating to FVOCI investments disposed	0.1	#	0.3	#
- (decrease)/increase in fair value of receivables at FVOCI	(0.9)	(0.6)	0.4	1.7
- cash flow hedge:				
- increase/(decrease) in fair value of cash flow hedge	36.4	(3.9)	(6.1)	23.7
- change in fair value of currency basis	(1.6)	(1.2)	(7.2)	(5.9)
- reclassification of foreign exchange (losses)/gains on borrowings	(35.1)	9.9	13.3	(19.0)
- currency translation differences				
- subsidiaries	22.8	(3.0)	(13.6)	2.1
- associate	0.2	0.1	4.7	0.2
Other comprehensive income/(loss) for the financial period/year	23.9	(2.6)	(5.7)	(8.5)
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD/YEAR</b>	<b>766.8</b>	437.4	<b>2,033.2</b>	1,876.5
<b>ATTRIBUTABLE TO:</b>				
- equity holders of the Company	754.5	430.9	2,011.2	1,862.0
- non-controlling interests	12.3	6.5	22.0	14.5
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD/YEAR</b>	<b>766.8</b>	437.4	<b>2,033.2</b>	1,876.5

# Amount less than RM0.1 million

(The above unaudited consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023)

<b>CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>		
	<b>(Unaudited) AS AT 31/12/2024 RM Million</b>	<b>(Audited) AS AT 31/12/2023 RM Million (RESTATED)</b>
SHARE CAPITAL	4,070.7	4,070.2
OTHER RESERVES	135.7	141.9
RETAINED PROFITS	5,893.3	4,950.9
<b>TOTAL CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>	<b>10,099.7</b>	<b>9,163.0</b>
NON-CONTROLLING INTERESTS	166.2	159.6
<b>TOTAL EQUITY</b>	<b>10,265.9</b>	<b>9,322.6</b>
Borrowings	2,109.9	3,536.8
Lease liabilities	1,441.5	1,634.5
Deferred tax liabilities	920.9	1,127.0
Trade and other payables	139.0	192.8
<b>NON-CURRENT LIABILITIES</b>	<b>4,611.3</b>	<b>6,491.1</b>
	<b>14,877.2</b>	<b>15,813.7</b>
Property, plant and equipment	11,429.3	11,796.8
Intangible assets	839.5	896.3
Right-of-use assets	1,182.9	1,263.6
Associate/Jointly controlled entity	109.8	100.1
Equity investments at fair value through other comprehensive income (FVOCI)	138.8	136.5
Investments at fair value through profit or loss (FVTPL)	111.1	150.1
Receivables at FVOCI	58.1	49.7
Other non-current receivables/assets	332.7	610.9
Derivative financial instruments	-	149.8
Deferred tax assets	22.8	19.1
<b>NON-CURRENT ASSETS</b>	<b>14,225.0</b>	<b>15,172.9</b>
Inventories	201.7	204.6
Trade and other receivables	2,518.0	2,275.0
Contract assets	643.9	644.3
Contract cost assets	262.6	357.3
Receivables at FVOCI	3.0	2.6
Investments at fair value through other comprehensive income (FVOCI)	72.9	70.4
Investments at fair value through profit or loss (FVTPL)	0.2	3.3
Financial assets at fair value through profit or loss (FVTPL)	2.5	2.3
Derivative financial instruments	136.5	-
Cash and bank balances	3,096.2	2,955.2
<b>CURRENT ASSETS</b>	<b>6,937.5</b>	<b>6,515.0</b>
Trade and other payables	3,270.4	3,033.3
Contract liabilities	1,231.8	1,247.9
Customer deposits	96.5	135.5
Borrowings	1,381.0	1,226.4
Lease liabilities	258.4	223.1
Tax and zakat	47.2	8.0
<b>CURRENT LIABILITIES</b>	<b>6,285.3</b>	<b>5,874.2</b>
<b>NET CURRENT ASSETS</b>	<b>652.2</b>	<b>640.8</b>
	<b>14,877.2</b>	<b>15,813.7</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (sen)</b>	<b>263.2</b>	<b>238.8</b>

**(The above unaudited consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023)**

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

	Attributable to equity holders of the Company								Total Equity RM Million
	Share Capital RM Million	FVOCI Reserve RM Million	Hedging Reserve RM Million	Cost of Hedging Reserve RM Million	Long Term Incentive Plan Reserve RM Million	Currency Translation Differences RM Million	Retained Profits RM Million	Non- controlling Interests RM Million	
At 1 January 2024	4,070.2	89.5	(8.5)	10.9	12.3	37.7	4,950.9	159.6	9,322.6
Profit for the financial year	-	-	-	-	-	-	2,016.9	22.0	2,038.9
Other comprehensive income									
Items that will not be reclassified subsequently to income statement:									
- increase in fair value of equity investments at FVOCI	-	2.3	-	-	-	-	-	-	2.3
Items that may be reclassified subsequently to income statement:									
- increase in fair value of investments at fair value through other comprehensive income (FVOCI)	-	0.2	-	-	-	-	-	-	0.2
- reclassification adjustments relating to FVOCI investments disposed	-	0.3	-	-	-	-	-	-	0.3
- increase in fair value of receivables at FVOCI	-	0.4	-	-	-	-	-	-	0.4
- cash flow hedge:									
- decrease in fair value of cash flow hedge	-	-	(6.1)	-	-	-	-	-	(6.1)
- change in fair value of currency basis	-	-	-	(7.2)	-	-	-	-	(7.2)
- reclassification of foreign exchange gain on borrowings	-	-	13.3	-	-	-	-	-	13.3
- currency translation differences	-	-	-	-	-	(13.6)	-	-	(13.6)
- subsidiaries	-	-	-	-	-	4.7	-	-	4.7
- associate	-	-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the financial year	-	3.2	7.2	(7.2)	-	(8.9)	2,016.9	22.0	2,033.2
Transactions with owners:									
- 2nd interim single-tier dividend paid for the financial year ended 31 December 2023 (part A, note 6)	-	-	-	-	-	-	(402.9)	-	(402.9)
- final single-tier dividend paid for the financial year ended 31 December 2023 (part A, note 6)	-	-	-	-	-	-	(191.9)	-	(191.9)
- interim single-tier cash dividend paid for the financial year ended 31 December 2024 (part A, note 6)	-	-	-	-	-	-	(479.7)	-	(479.7)
- dividends paid to non-controlling interests	-	-	-	-	-	-	-	(15.4)	(15.4)
- Long Term Incentive Plan (LTIP):									
- transfer from LTIP reserve upon issuance of shares on vesting (part A, note 5(b))^	0.5	-	-	-	(0.5)	-	-	-	-
Total transactions with owners	0.5	-	-	-	(0.5)	-	(1,074.5)	(15.4)	(1,089.9)
<b>At 31 December 2024</b>	<b>4,070.7</b>	<b>92.7</b>	<b>(1.3)</b>	<b>3.7</b>	<b>11.8</b>	<b>28.8</b>	<b>5,893.3</b>	<b>166.2</b>	<b>10,265.9</b>

^ Issuance of shares pursuant to the Group's LTIP RS.

(The above unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023)

**AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	Attributable to equity holders of the Company								Total Equity RM Million
	Share Capital RM Million	FVOCI Reserve RM Million	Hedging Reserve RM Million	Cost of Hedging Reserve RM Million	Long Term Incentive Plan Reserve RM Million	Currency Translation Differences RM Million	Retained Profits RM Million	Non- controlling Interests RM Million	
At 1 January 2023	3,986.5	99.1	(13.2)	16.8	81.9	35.4	3,730.0	152.6	8,089.1
Profit for the financial year	-	-	-	-	-	-	1,870.5	14.5	1,885.0
Other comprehensive income									
Items that will not be reclassified subsequently to income statement:									
- decrease in fair value of equity investments at FVOCI	-	(12.6)	-	-	-	-	-	-	(12.6)
Items that may be reclassified subsequently to income statement:									
- increase in fair value of investments at fair value through other comprehensive income (FVOCI)	-	1.3	-	-	-	-	-	-	1.3
- reclassification adjustments relating to FVOCI investments disposed	-	#	-	-	-	-	-	-	#
- increase in fair value of receivables at FVOCI	-	1.7	-	-	-	-	-	-	1.7
- cash flow hedge:									
- increase in fair value of cash flow hedge	-	-	23.7	-	-	-	-	-	23.7
- change in fair value of currency basis	-	-	-	(5.9)	-	-	-	-	(5.9)
- reclassification of foreign exchange loss on borrowings	-	-	(19.0)	-	-	-	-	-	(19.0)
- currency translation differences									
- subsidiaries	-	-	-	-	-	2.1	-	-	2.1
- associate	-	-	-	-	-	0.2	-	-	0.2
Total comprehensive (loss)/income for the financial year	-	(9.6)	4.7	(5.9)	-	2.3	1,870.5	14.5	1,876.5
Transactions with owners:									
- final interim dividend paid for the financial year ended 31 December 2022	-	-	-	-	-	-	(286.6)	-	(286.6)
- interim dividend paid for the financial year ended 31 December 2023	-	-	-	-	-	-	(363.0)	-	(363.0)
- dividends paid to non-controlling interests	-	-	-	-	-	-	-	(7.5)	(7.5)
- Long Term Incentive Plan (LTIP):									
- ordinary shares granted*	-	-	-	-	14.1	-	-	-	14.1
- transfer from LTIP reserve upon issuance of shares on vesting^	83.7	-	-	-	(83.7)	-	-	-	-
Total transactions with owners	83.7	-	-	-	(69.6)	-	(649.6)	(7.5)	(643.0)
<b>At 31 December 2023</b>	<b>4,070.2</b>	<b>89.5</b>	<b>(8.5)</b>	<b>10.9</b>	<b>12.3</b>	<b>37.7</b>	<b>4,950.9</b>	<b>159.6</b>	<b>9,322.6</b>

# Amount less than RM0.1 million

\* The apportionment over the vesting period of the fair value of the Group's granting of TM shares made to eligible employees of TM and its subsidiaries subject to fulfilment of relevant vesting conditions.

^ Issuance of shares pursuant to the Group's LTIP RS.

(The above audited consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023)

**CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>FINANCIAL YEAR ENDED</b>	
	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>31/12/2024</b>	<b>31/12/2023</b>
	<b>RM Million</b>	<b>RM Million</b>
Receipts from customers	11,406.3	12,115.2
Payments to suppliers and employees	(6,845.7)	(7,705.9)
Payments to suppliers for short-term lease and leases of low-value assets	(34.1)	(34.9)
Payments of finance cost	(217.5)	(284.2)
Payments of income taxes and zakat (net)	(298.4)	(404.1)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>4,010.6</b>	<b>3,686.1</b>
Contribution for purchase of property, plant and equipment	265.5	321.7
Disposal of property, plant and equipment	5.8	6.8
Purchase of property, plant and equipment and intangible assets	(1,380.9)	(2,193.1)
Acquisition of jointly controlled entity	(1.8)	-
Disposal/Maturity of current investments at fair value through other comprehensive income	24.1	8.8
Purchase of current investments at fair value through other comprehensive income	(26.1)	(11.6)
Purchase of investments at fair value through profit or loss	(2.8)	(7.3)
Disposal of financial assets at fair value through profit or loss	24.6	27.1
Long term deposits	(16.6)	(16.6)
Deposit with maturity exceeding 3 months	(1.5)	(2.1)
Repayments of loans by employees	14.7	18.6
Loans to employees	(23.1)	(19.4)
Disposal of housing loan	-	127.6
Interest/Profit received	105.9	88.7
Dividends received	10.0	6.9
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(1,002.2)</b>	<b>(1,643.9)</b>
Proceeds from borrowings	-	30.0
Repayments of borrowings	(1,223.7)	(605.4)
Repayments of lease liabilities	(394.9)	(455.3)
Dividend paid to shareholders (part A, note 6)	(1,074.5)	(649.6)
Dividend paid to non-controlling interests	(15.4)	(7.5)
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>	<b>(2,708.5)</b>	<b>(1,687.8)</b>
NET INCREASE IN CASH AND CASH EQUIVALENTS	299.9	354.4
EFFECT OF EXCHANGE RATE CHANGES	(24.7)	(0.8)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	2,697.9	2,344.3
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<b>2,973.1</b>	<b>2,697.9</b>

(The above unaudited consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023)

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1. Basis of Preparation**

The unaudited interim financial statements for the 4th quarter and financial year ended 31 December 2024 of the Group have been prepared in accordance with Malaysian Financial Reporting Standards (MFRS) 134 “Interim Financial Reporting” issued by Malaysian Accounting Standards Board (MASB), paragraph 9.22 and Appendix 9B of the Bursa Malaysia Securities Berhad Main Market Listing Requirements, and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023. The accounting policies, method of computation and basis of consolidation applied in the unaudited interim financial statements are consistent with those used in the preparation of the 2023 audited financial statements, except for the changes arising from the adoption of the amendments to MFRS issued by MASB that are effective for the Group’s financial year beginning on 1 January 2024.

**(a) The amendments to published standards that are effective and applicable for the Group’s financial year beginning on 1 January 2024**

The amendments to published standards issued by MASB that are effective and applicable for the Group’s financial year beginning on 1 January 2024 are as follows:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the above applicable amendments to published standards has not led to any material impact on the Group’s financial result, position or disclosure for the current or previous periods, nor any of the Group’s material accounting policies.

**(b) New standards and amendments to published standards that have been issued but not yet effective and have not been adopted**

The new standards and amendments to published standards that have been issued but are not yet effective and have not been adopted early by the Group are as follows:

**Effective for annual periods beginning on or after 1 January 2025**

Amendments to MFRS 121	Lack of Exchangeability
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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1. Basis of Preparation (continued)**

**(b) New standards and amendments to published standards that have been issued but not yet effective and have not been adopted (continued)**

**Effective for annual periods beginning on or after 1 January 2026**

Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments
	Contracts Referencing Nature-dependent Electricity
Annual Improvements to MFRS Accounting Standards - Volume 11	(i) Amendments to MFRS 7 Financial Instruments: Disclosures (Gain or loss on derecognition) (ii) Amendments to MFRS 9 Financial Instruments (Derecognition of lease liabilities & Transaction price) (iii) Amendments to MFRS 10 Consolidated Financial Statements (Determination of a 'de facto agent') (iv) Amendments to MFRS 107 Statement of Cash Flows (Cost method)

**Effective for annual periods beginning on or after 1 January 2027**

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures

**Effective for annual periods to be announced by MASB**

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The adoption of the above applicable new standards and amendments to published standards are not expected to have a material impact on the financial statements of the Group.

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**2. Seasonal or Cyclical Factors**

The operations of the Group were not materially affected by any seasonal or cyclical factors.

**3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows due to their nature, size or incidence for the 4th quarter and financial year ended 31 December 2024.

**4. Material Changes in Estimates**

There were no material changes in estimates reported in the prior financial year that may have given rise to a material impact on the financials reported by the Group for the 4th quarter and financial year ended 31 December 2024.

**5. Issuances, Repurchases and Repayments of Debt and Equity Securities**

**(a) Repayment of Islamic Medium-Term Notes (IMTN)**

During the current financial year, the Group repaid the following IMTN tranches in full, at its nominal value, upon their maturity dates:

<b>Debt Securities</b>	<b>Date of Issue</b>	<b>Nominal Value (RM Million)</b>	<b>Rate per Annum</b>	<b>Maturity Date</b>
IMTN	21 March 2014	300.0	4.820%	21 March 2024
IMTN	27 June 2014	300.0	4.738%	27 June 2024
IMTN	7 October 2014	300.0	4.550%	7 October 2024
IMTN	22 December 2014	300.0	4.550%	20 December 2024

The IMTN was issued as part of the RM3.0 billion IMTN Programme, as disclosed in note 17(b) of the Group's audited financial statements for the financial year ended 31 December 2023.

**(b) Long Term Incentive Plan (LTIP)**

During the current financial year, the Company issued 76,400 new ordinary shares amounting to RM0.5 million pursuant to the vesting of shares from the Restricted Shares and Performance Shares under the LTIP granted to employees as described in note 14 of the audited financial statements for the financial year ended 31 December 2023.

The new ordinary shares were listed and allotted on the Main Market of Bursa Securities on 31 May 2024. There has been no further grant of new LTIP tranches during the current financial year.

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**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**6. Dividends Paid**

- (a) The 2nd interim single-tier dividend of 10.5 sen per share amounting to RM402.9 million in respect of the financial year ended 31 December 2023, was declared on 23 February 2024 and paid on 29 March 2024.
- (b) The final single-tier dividend of 5.0 sen per share amounting to RM191.9 million in respect of the financial year ended 31 December 2023, was declared on 23 February 2024 and paid on 19 April 2024.
- (c) An interim single-tier cash dividend of 12.5 sen per share amounting to RM479.7 million in respect of the financial year ended 31 December 2024, was declared on 26 August 2024 and paid on 30 September 2024.

**7. Segmental Information**

Segmental revenue information for the Group are as follows:

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31/12/2024</b>	<b>31/12/2023</b>	<b>31/12/2024</b>	<b>31/12/2023</b>
	<b>RM Million</b>	<b>RM Million</b>	<b>RM Million</b>	<b>RM Million</b>
		<b>(RESTATED)</b>		<b>(RESTATED)</b>
Business-to-Consumer (B2C)	1,454.6	1,409.7	5,633.3	5,664.0
Business-to-Business (B2B)	781.9	803.4	2,906.2	2,885.4
Carrier-to-Carrier (C2C)	780.1	769.3	3,061.4	3,073.0
Others/Shared Services	78.7	67.5	282.6	322.6
Inter-segment	(44.9)	(57.9)	(171.1)	(254.8)
<b>Total</b>	<b>3,050.4</b>	<b>2,992.0</b>	<b>11,712.4</b>	<b>11,690.2</b>

The prior year comparatives have been restated to enhance comparability with the current year's disclosures, including the renaming of business clusters to reflect our customer-centric approach better.

B2C (*formerly Unifi*) serves the Group's retail arm, offering a comprehensive suite of telecommunications services through TM's fixed-mobile convergence and digital solutions to households, individuals, as well as micro, small and medium enterprises.

B2B (*formerly TM One*) functions as the Group's enterprise and government solutions arm, providing digital services, sovereign cloud, connectivity, innovative smart solutions, and cybersecurity offerings.

C2C (*formerly TM Global*) operates as the Group's wholesale infrastructure enabler, delivering a broad spectrum of telecommunications services to domestic and international carriers through the Group's networks, including data centre solutions.

Others/Shared Services include shared services divisions, business enabler functions such as Group Network and Information Technology, and subsidiaries that do not fall under the above business clusters.

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**8. Material Events Subsequent to the End of the Quarter**

There are no material events subsequent to the reporting date that require disclosure or adjustment to the unaudited interim financial statements.

**9. Effects of Changes in the Composition of the Group**

There are no other changes in the composition of the Group for the 4th quarter and financial year ended 31 December 2024 save as disclosed below:

**(a) TM DC Educuity Sdn. Bhd. (TM DC Educuity)**

On 21 May 2024, TM DC Educuity was incorporated as an indirect wholly-owned subsidiary of Telekom Malaysia Berhad (TM), via TM DC Holdings Sdn. Bhd., established as an investment holding company with the activities of providing infrastructure for hosting, data processing services and related activities.

TM DC Educuity's issued share capital was increased to RM1,836,002.00 with the issuance and allotment of 1,836,000 new ordinary shares of RM1.00 each in the Company to its sole shareholder.

**(b) TM DC Holdings Sdn. Bhd. (formerly known as Intelsec Sdn. Bhd.)**

TM DC Holdings Sdn. Bhd. changed its name on 24 May 2024 and on 23 August 2024 increased its issued capital from RM10,650,000 to RM12,486,000 with the issuance of 1,836,000 new ordinary shares of RM1.00 each to its sole shareholder, TM.

**(c) ST Dynamo DC Sdn. Bhd. (ST Dynamo DC)**

On 18 June 2024, TM has announced that:

- (i) TM DC Educuity, an indirect wholly-owned subsidiary of TM held via TM DC Holdings Sdn. Bhd. had entered into a conditional joint venture agreement (JVA) with Nxera MY Pte. Ltd and ST Dynamo DC to jointly develop, establish and/or operate greenfield data centre facilities in Johor, Malaysia through the JV Company for purposes of the JVA.
- (ii) ST Dynamo DC had on 15 June 2024 entered into a conditional sale and purchase agreement with River Retreat Sdn Bhd.

On 30 September 2024, TM announced the execution of the aforesaid JVA. Upon its execution and completion, TM indirectly holds 51% of the total issued and paid-up capital in ST Dynamo DC, the joint venture company.

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**9. Effects of Changes in the Composition of the Group (continued)**

**(d) TM Global Incorporated (TM Global Inc.)**

On 31 December 2024, at its Extraordinary General Meeting, TM, as the shareholder of TM Global Inc., approved the commencement of a Member's Voluntary Winding Up of the company in accordance with Section 439(1)(b) of the Companies Act, 2016 [CA 2016] (Section 131(1) of the Labuan Companies Act, 1990) [LCA 1990].

**10. Changes in Contingent Liabilities Since the Last Annual Balance Sheet Date**

Other than the material litigation disclosed in part B, note 10 of this announcement, there were no other material changes in contingent liabilities since the audited financial statements of the Group for the financial year ended 31 December 2024.

**11. Capital Commitments**

(a)

	<b>Group</b>	
	<b>As at 31/12/2024</b>	<b>As at 31/12/2023</b>
	<b>RM Million</b>	<b>RM Million</b>
		<b>(RESTATED)</b>
<b>Property, plant and equipment:</b>		
Commitments in respect of expenditures approved and contracted for (excluding commitments with approved Government grants)	<b>2,249.3</b>	<b>2,328.0</b>

(b)

	<b>Group</b>	
	<b>As at 31/12/2024</b>	<b>As at 31/12/2023</b>
	<b>RM Million</b>	<b>RM Million</b>
The Group's remaining capital commitment in a Technology Investment Fund (disclosed as part of the Group's Non-Current Investments at FVTPL)	<b>11.6</b>	<b>14.8</b>

Refer to note 30(c) of the audited financial statements of the Group for the financial year ended 31 December 2023.

(c) The Group's remaining committed equity funding in ST Dynamo DC, as disclosed in part A, note 9(c) of this announcement, is RM585.9 million.

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**12. Related Party Transactions**

Khazanah Nasional Berhad (Khazanah) is a major shareholder with 20.10% equity interest as at 31 December 2024 and is a related party of the Group. Khazanah is a wholly-owned entity of MOF Inc, which is in turn owned by the Ministry of Finance, a ministry of the Federal Government of Malaysia. Therefore, the Government of Malaysia and bodies controlled or jointly controlled by the Government of Malaysia are also related parties to the Group.

The individually significant transactions that the Group entered into with identified related parties and their corresponding balances for the provision of telecommunications-related services as of the respective reporting dates are as follows:

	<b>Total amount of individually significant transactions for the financial year ended</b>		<b>Corresponding outstanding balances as at</b>	
	<b>31/12/2024 RM Million</b>	<b>31/12/2023 RM Million</b>	<b>31/12/2024 RM Million</b>	<b>31/12/2023 RM Million</b>
<b>Sales and Receivables</b>	<b>787.3</b>	720.3	<b>53.9</b>	47.5

The Group also has individually significant contracts with other Government-related entities where the Group was provided funding for projects of which the amortisation of grants to the income statement in the current financial year was RM38.0 million (2023: RM49.8 million) with corresponding receivables of RM118.7 million (2023: RM329.6 million).

The Group also has transactions with other Government-related entities for the provision of telecommunication services and procurement of related equipment. These transactions are not individually significant but are collectively important and occur in the normal course of business.

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**13. Fair Value**

The disclosure should be read in conjunction with note 48 of the Group's audited financial statements for the financial year ended 31 December 2023.

**(a) Financial Instruments Carried at Fair Value**

The following table presents the Group's financial assets that are measured at fair value as at the respective reporting date. There were no liabilities measured at fair value at the end of the year ended and comparative year.

	As at 31/12/2024				As at 31/12/2023			
	Level 1 RM	Level 2 RM	Level 3 RM	Total RM	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
<b>Assets</b>								
Financial assets at fair value through profit or loss								
- quoted securities	2.5	-	-	2.5	2.3	-	-	2.3
Derivatives accounted for under hedge accounting	-	136.5	-	136.5	-	149.8	-	149.8
Investments at fair value through OCI	-	72.9	-	72.9	-	70.4	-	70.4
Investments at fair value through profit or loss	-	92.4	18.9	111.3	-	93.1	60.3	153.4
Equity investments at fair value through OCI	-	-	138.8	138.8	-	-	136.5	136.5
Receivables at fair value through OCI	-	-	61.1	61.1	-	-	52.3	52.3
<b>Total</b>	<b>2.5</b>	<b>301.8</b>	<b>218.8</b>	<b>523.1</b>	<b>2.3</b>	<b>313.3</b>	<b>249.1</b>	<b>564.7</b>

There have not been any changes to the valuation techniques applied for the different financial instruments since 31 December 2023 and there were no transfers of any instruments between level 1, 2 and 3 of the fair valuation hierarchy during the financial year.

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**13. Fair Value (continued)**

**(b) Financial Instruments Other Than Those Carried at Fair Value**

There have not been any significant changes in the differences between the carrying amount and fair value of financial instruments carried at other than fair value from the disclosures in note 48(b) of the Group's audited financial statements for the financial year ended 31 December 2023, other than below:

	As at 31/12/2024		As at 31/12/2023	
	Carrying amount RM Million	Net fair value RM Million	Carrying amount RM Million	Net fair value RM Million
<b>Liabilities</b>				
Borrowings	<b>3,490.9</b>	<b>3,555.5</b>	4,763.2	4,883.8

**14. Changes in Accounting Policies**

**(a) Changes to Presentation of Government Grant**

During the 1st quarter ended 31 March 2024, the Group changed its accounting policy by revising the presentation of Government grants. Government grants, which were previously deferred and recognised in the Income Statement over the financial period necessary to match them with the costs they were intended to compensate, are now deducted from the corresponding costs in the Income Statement. Government grants relating to the purchase of assets, which were previously included as deferred income and credited to the Income Statement on a straight-line basis over the estimated useful lives of the related assets, are now deducted from the cost of the related assets and recognised in the Income Statement over the lives of the depreciable assets by way of reduced depreciation charges.

The change in the presentation provides more reliable and relevant information on the Group's financial position and financial performance. In addition, this strategically aligns the accounting policy with the core business objectives of the Group.

**(b) Impact from Changes in Presentation of Government Grant**

The change has been applied retrospectively in accordance with MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors, and the impact on the comparative disclosures is as follows:

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**14. Changes in Accounting Policies (continued)**

**(b) Impact from Changes in Presentation of Government Grant (continued)**

<b>Income Statement for Financial Year Ended</b>	<b>As previously reported (RM Million)</b>	<b>Effect of the changes (RM Million)</b>	<b>As restated (RM Million)</b>
<b><u>31 December 2023</u></b>			
OPERATING REVENUE	12,255.6	(565.4)	11,690.2
OPERATING COSTS			
- depreciation, impairment and amortisation	(2,795.7)	382.1	(2,413.6)
- other operating costs	(7,380.9)	125.4	(7,255.5)
OTHER OPERATING INCOME (net)	145.6	57.9	203.5
<b><u>Statement of Financial Position</u></b>			
	<b>As previously reported (RM Million)</b>	<b>Effect of the changes (RM Million)</b>	<b>As restated (RM Million)</b>
<b><u>As at 31 December 2023</u></b>			
<b><u>Non-current Liabilities</u></b>			
Deferred income	1,414.8	(1,414.8)	-
Trade and other payables	25.9	166.9	192.8
<b><u>Non-current Assets</u></b>			
Property, plant and equipment	13,026.4	(1,229.6)	11,796.8
Intangible assets	903.0	(6.7)	896.3
Right-of-use assets	1,275.2	(11.6)	1,263.6

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**14. Changes in Accounting Policies (continued)**

**(b) Impact from Changes in Presentation of Government Grant (continued)**

<b>Statement of Financial Position</b>	<b>As previously reported (RM Million)</b>	<b>Effect of the changes (RM Million)</b>	<b>As restated (RM Million)</b>
<b><u>As at 1 January 2023</u></b>			
<b><u>Non-current Liabilities</u></b>			
Deferred income	1,630.7	(1,630.7)	-
Trade and other payables	24.6	60.6	85.2
<b><u>Non-current Assets</u></b>			
Property, plant and equipment	13,547.0	(1,555.1)	11,991.9
Intangible assets	745.8	(0.4)	745.4
Right-of-use assets	1,153.7	(14.6)	1,139.1

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## PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### 1. Review of Performance

#### (a) 4th Quarter 2024 vs 4th Quarter 2023

##### (i) Group Performance

The Group's operating revenue for the current quarter was RM3,050.4 million, reflecting a 2.0% (RM58.4 million) increase compared to RM2,992.0 million in the same quarter last year. This growth was driven by higher contributions from data services, other telecommunication services and education segment.

Operating profit before other gains and finance costs increased by 25.3% (RM103.3 million), rising from RM409.1 million to RM512.4 million, primarily due to lower depreciation and impairment charges recorded during the financial period.

The Group's profit after tax and non-controlling interests (PATAMI) for the quarter ended was RM730.6 million, 68.5% (RM297.1 million) increased from RM433.5 million in 4th quarter 2023. This was primarily due to the recognition of remaining one-off tax credits in the current year quarter.

##### (ii) Revenue by Customer Segments

#### Business-to-Consumer (B2C)

B2C reported operating revenue of RM1,454.6 million in the current quarter, reflecting a 3.2% (RM44.9 million) increase from RM1,409.7 million in the same quarter last year driven by higher number of subscribers, coupled with device sales this quarter.

#### Business-to-Business (B2B)

B2B recorded operating revenue of RM781.9 million in the current quarter, declined by 2.7% (RM21.5 million), from RM803.4 million in the corresponding quarter last year. The reduction was due to lower connectivity revenue, partially mitigated by higher revenue from customer projects and outsourcing business.

#### Carrier-to-Carrier (C2C)

C2C's operating revenue increased by 1.4% (RM10.8 million) from RM769.3 million recorded in the 4th quarter last year to RM780.1 million, mainly due to higher revenue from data services and fibre backhaul services.

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### 1. Review of Performance (continued)

#### (b) Year-on-Year

##### (i) Group Performance

During the financial year under review, the Group reported operating revenue of RM11,712.4 million, reflecting a stable trajectory of 0.2% (RM22.2 million) compared to RM11,690.2 million last year. The improvement was primarily driven by Internet and multimedia services, other telecommunication services, as well as education segment.

The Group's operating profit before other gains and finance cost improved 11.3% (RM236.7 million) to RM2,325.1 million, up from RM2,088.4 million in the 4th quarter of 2023. This was primarily contributed by lower depreciation, impairment and amortisation during the current financial year.

With lower net finance cost and recognition of remaining one-off tax credits, the Group's profit after tax and non-controlling interests (PATAMI) for the current financial year was RM2,016.9 million, representing a 7.8% (RM146.4 million) growth from RM1,870.5 million recorded last year.

##### (ii) Segment Performance

#### Business-to-Consumer (B2C)

B2C continues to record an increase in cumulative broadband subscribers during the current financial year, mitigating the impact of the decline in voice. The segment posted an operating revenue of RM5,633.3 million, remaining stable with a marginal decline of 0.5% (RM30.7 million) compared to RM5,664.0 million in the previous year.

#### Business-to-Business (B2B)

B2B recorded operating revenue of RM2,906.2 million in the current financial year, higher by 0.7% (RM20.8 million) from RM2,885.4 million last year. The growth was driven by an 8.7% increase (RM89.0 million) in non-connectivity revenue, supported by customer projects and other telecommunications services, including digital and smart services.

#### Carrier-to-Carrier (C2C)

C2C's operating revenue of RM3,061.4 million for the current financial year was marginally lower, 0.4% (RM11.6 million), compared to RM3,073.0 million last year. The decline was primarily driven by a shift towards higher-value data services over international voice services.

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#### 2. Comparison with Preceding Quarter's Results

The Group's operating revenue of RM3,050.4 million in the current quarter increased 4.6% (RM133.3 million) from the RM2,917.1 million recorded in the preceding quarter, driven by growth in data, other telecommunication services and education segment.

Despite that, operating profit before other gains and finance cost, decreased to RM512.4 million compared to RM549.1 million in the previous quarter.

Group achieved PATAMI of RM730.6 million in the current quarter, 57.1% (RM265.5 million) increased from RM465.1 million in the preceding quarter, driven by the recognition of remaining one-off tax credits.

#### 3. Prospects for the Financial Year Ending 31 December 2025

##### Economic Outlook

Malaysia's economy grew 5.1%<sup>1</sup> in 2024, driven by strong domestic demand, investment activity, and export recovery. Headline and core inflation eased to 1.8%<sup>1</sup> (2023: 2.5% and 3.0%), while the ringgit appreciated 2.7%<sup>1</sup> against the US dollar. Credit growth rose to 5.2%<sup>1</sup> in 4Q 2024 (3Q 2024: 4.8%), reflecting sustained lending.

In 2025, growth will be driven by investment, resilient consumer spending, and expanding exports, supported by structural reforms and digital transformation. Inflation is expected to remain manageable, with policy measures ensuring financial and macroeconomic stability.

##### Business Outlook

In 2024, regulatory changes and rising competition posed challenges, but TM remained resilient, navigating market dynamics through strategic initiatives. EBIT improved, supported by a strong balance sheet and cash reserves, reinforcing financial stability. A total dividend of 31.0 sen per share for 2024 reflects TM's ongoing commitment to delivering shareholder value.

As TM enters the second year of PWR2030, the Group remains on track to becoming a Digital Powerhouse by 2030, with each business cluster driving its strategic priorities:

- B2C will enhance fixed-mobile convergence, integrating home, mobile, content, and MSME solutions. Priorities include customer growth, churn reduction, Unifi TV expansion, and 5G adoption via bundles. TM will also expand digital sales and smart home solutions, reinforcing its convergence leadership.
- B2B is accelerating Malaysia's digital transformation with sovereign cloud, private 5G, smart services, and platform-based cybersecurity. As the National Cloud Provider, B2B is strengthening partnerships to drive adoption and innovation.

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#### 3. Prospects for the Financial Year Ending 31 December 2025 (continued)

##### Business Outlook (continued)

- C2C is expanding the country's network infrastructure, broadband, and international bandwidth positioning Malaysia as a key digital hub for the region. This includes scaling submarine cables, data centers, and edge computing, while pioneering GPU-as-a-Service (GPUaaS). In line with the Government's 5G dual network initiative, TM remains committed to providing seamless and reliable 5G services to our customers. As a leading fibre infrastructure provider, TM is well-positioned to meet the growing needs for fibre backhaul, to enhance the benefits of 5G technology.

Enabling these initiatives are network modernisation, automation, and AI-driven operations, enhancing efficiency and scalability. Workforce revitalisation and optimisation remains key to driving a sustainable growth.

TM's 2025 outlook is positive and underpinned by these priorities. Our guidance reflects confidence in sustained growth and operational excellence, reinforcing long-term value creation.

Revenue Growth	Low single digit increase
EBIT	Similar level to 2024
CAPEX / Revenue %	14% - 16%

<sup>1</sup>Bank Negara Malaysia (BNM) Quarterly Bulletin 4Q 2024 dated 14 February 2025

#### 4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document in respect of the 4th quarter and financial year ended 31 December 2024.

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**5. Tax**

The tax credit/(charge) for the Group comprises:

	4th Quarter Ended		Financial Year Ended	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM Million	RM Million	RM Million	RM Million
<u>Malaysia</u>				
<b>Income Tax:</b>				
Current year	220.2	(69.5)	(184.0)	(160.2)
Prior year	(0.6)	(1.9)	(140.9)	(34.8)
<b>Deferred tax (net)</b>	157.9	132.5	210.3	293.9
	<b>377.5</b>	61.1	<b>(114.6)</b>	98.9
<u>Overseas</u>				
<b>Income Tax:</b>				
Current year	(8.3)	(8.6)	(14.6)	(11.4)
Prior year	#	(0.1)	0.3	(0.6)
<b>Deferred tax (net)</b>	0.3	(0.5)	(0.4)	(0.5)
	<b>(8.0)</b>	(9.2)	<b>(14.7)</b>	(12.5)
<b>Taxation</b>	369.5	51.9	(129.3)	86.4
<b>Zakat</b>	2.0	(5.6)	(9.0)	(9.9)
<b>Taxation and Zakat</b>	371.5	46.3	(138.3)	76.5

# Amount less than RM0.1 million

The Group has recognised deferred tax assets related to previously unrecognised capital allowances, to the extent that their utilisation against future taxable profit is now probable. This recognition is based on developments that have crystallised during the current quarter and financial year, in accordance with relevant accounting standards.

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### 6. Status of Corporate Proposals

#### (a) Joint Venture between TM DC Educuity Sdn. Bhd. (TM DC Educuity) and Nxera MY Pte. Ltd. (Nxera MY)

Following the 18 June 2024 announcement as disclosed in part A, note 9(c), TM confirmed on 14 August 2024 that no condition precedent to the JVA need to be fulfilled, as an extraordinary general meeting is no longer required based on the review of the applicable percentage ratio. The joint venture share subscription transaction was completed on 30 September 2024, in accordance with the terms and conditions of the JVA.

#### (b) Share Subscription Agreement between Minister of Finance Incorporated, (MoF Inc.), Digital Nasional Berhad (DNB) and Telekom Malaysia Berhad (TM)

On 1 December 2023, TM announced that it has signed a conditional Share Subscription Agreement with MoF Inc. and DNB (SSA). TM had on 18 July 2024 sought an extension of its Longstop Date of 21 August 2024 to fulfil the conditions precedents under the SSA, which was not accepted by DNB. Upon receipt of DNB's letter dated 23 August 2024, not accepting TM's appeal dated 14 August 2024 which also contained a termination notice of TM's SSA, TM duly announced the termination of SSA on 23 August 2024.

### 7. Group Borrowings and Debt Securities

#### (a) Analysis of the Group's borrowings and debt securities is as follows:

	As at 31/12/2024		As at 31/12/2023	
	Short Term Borrowings RM Million	Long Term Borrowings RM Million	Short Term Borrowings RM Million	Long Term Borrowings RM Million
<b>Total Unsecured</b>	<b>1,381.0</b>	<b>2,109.9</b>	1,226.4	3,536.8
<b>Total Borrowings</b>	<b>1,381.0</b>	<b>2,109.9</b>	1,226.4	3,536.8

#### (b) Foreign currency borrowings and debt securities are as follows:

Foreign Currency	As at 31/12/2024 RM Million	As at 31/12/2023 RM Million
US Dollar	1,636.7	1,685.6
Canadian Dollar	1.6	1.9
<b>Total</b>	<b>1,638.3</b>	1,687.5

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- (c) There have not been any significant changes in the Group's borrowings since the end of the previous financial year (as disclosed in note 17 of the Group's audited financial statements for financial year ended 31 December 2023) except for the impact of foreign exchange translation for the financial year ended, as well as the repayment of certain borrowing as disclosed in part A, note 5.

**8. Derivative Financial Instruments**

- (a) Analysis of the Group's Derivative Financial Instruments is as follows:

		Fair value as at 31/12/2024	Fair value as at 31/12/2023
<b>Derivatives (by maturity)</b>	<b>Contract or notional amount RM Million</b>	<b>Assets RM Million</b>	<b>Assets RM Million</b>
<u>Cross Currency Interest Rate Swaps (CCIRS)</u>			
- less than 1 year	<b>310.5</b>	<b>136.5</b>	149.8
<b>Total</b>	<b>310.5</b>	<b>136.5</b>	149.8

- (b) **Financial Risk Management Objectives and Policies**

There have been no changes since the end of the previous financial year in respect of the following:

- (i) The types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts; and
- (ii) The risk management policies are in place for mitigating and controlling the risks associated with these derivative financial instrument contracts.

The details on the above, the valuation and the financial effects of derivative financial instruments that the Group has entered into are discussed in notes 4, 20 and 47 to 50 to the Group's audited financial statements for the financial year ended 31 December 2023.

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The related accounting policies of the Group in respect of derivative financial instruments and hedge accounting are disclosed in note 2 to the Group's audited financial statements for the financial year ended 31 December 2023.

**(d) Gains/(Losses) Arising from Fair Value Changes of Financial Instruments**

The amount of gains/(losses) arising from fair value changes of derivative financial instruments for the current and cumulative quarters ended 31 December 2024 are as follows:

<b>Derivatives (by maturity)</b>	<b>Contract or notional value RM Million</b>	<b>Fair value RM Million</b>	<b>Gains arising from fair value changes for the quarter RM Million</b>	<b>Losses arising from fair value changes for the year RM Million</b>
<b>Financial Assets</b>				
<u>Cross Currency Interest Rate Swaps (CCIRS)*</u>				
- 1 year to 3 years	310.5	136.5	34.8	(13.3)
<b>Total</b>	<b>310.5</b>	<b>136.5</b>	<b>34.8</b>	<b>(13.3)</b>

\* Cash flow hedges accounted for under hedge accounting.

The fair values of existing interest rate swaps arise from the changes in present value of their respective future cash flows against the prevailing market interest rates. The fair values of existing forward foreign exchange components of the contracts are determined by comparing forward exchange market rates at the balance sheet date against prevailing foreign exchange rates.

The Mark to Market (MTM) on the IRS is positive when the expectation of relevant future interest rates increases and vice versa. The MTM on a forward contract is positive when the expectation of USD against RM currency is strengthened and vice versa.

The MTM on the CCIRS is positive when the expectation of the relevant foreign currency against RM strengthens or the expectation of future RM interest rate increases and vice versa.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****9. Additional Disclosures**

Additional disclosures of items not disclosed elsewhere in this announcement, which have been included in the Consolidated Income Statement for the 4th quarter and financial year ended 31 December 2024:

	4th Quarter Ended		Financial Year Ended	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM Million	RM Million	RM Million	RM Million
Inventory charges for write off and obsolescence	<b>(1.0)</b>	(0.8)	<b>(7.4)</b>	(18.8)
Gains on disposal of fixed income securities	#	#	<b>0.2</b>	#
Gains/(Losses) on foreign exchange on settlements and placements	<b>62.4</b>	(25.2)	<b>(13.6)</b>	35.4

# Amount less than RM0.1 million

**10. Material Litigation**

Following the conclusion of both material litigation cases related to MyTV and Vodoko, which were disclosed in the previous quarter, TM Group is pleased to inform that neither TM nor its subsidiaries are engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which has a material effect on TM's and/or its subsidiaries' financial position or business of TM Group and TM Board is not aware of any proceedings, pending or threatened against TM and/or its subsidiaries, or of any facts likely to give rise to any proceedings which may materially affect TM's and/or its subsidiaries' financial position or business of TM Group.

**11. Earnings per Share (EPS)**

	4th Quarter Ended		Financial Year Ended	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
<b>(a) Basic earnings per share</b>				
Profit attributable to equity holders of the Company (RM million)	<b>730.6</b>	433.5	<b>2,016.9</b>	1,870.5
Weighted average number of ordinary shares (million)	<b>3,837.7</b>	3,836.8	<b>3,837.7</b>	3,825.9
Basic earnings per share (sen) attributable to equity holders of the Company	<b>19.0</b>	11.3	<b>52.6</b>	48.9

Basic earnings per share was calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of issued and paid-up ordinary shares during the financial year.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****11. Earnings per Share (EPS) (continued)**

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31/12/2024</b>	<b>31/12/2023</b>	<b>31/12/2024</b>	<b>31/12/2023</b>
<b>(b) Diluted earnings per share</b>				
Profit attributable to equity holders of the Company (RM million)	<b>730.6</b>	433.5	<b>2,016.9</b>	1,870.5
Weighted average number of ordinary shares (million)	<b>3,837.7</b>	3,836.8	<b>3,837.7</b>	3,825.9
Adjustment for dilutive effect of Long Term Incentive Plan (million)	<b>0.3</b>	14.6	<b>0.5</b>	12.1
Adjusted weighted average number of ordinary shares (million)	<b>3,838.0</b>	3,851.4	<b>3,838.2</b>	3,838.0
Diluted earnings per share (sen) attributable to equity holders of the Company	<b>19.0</b>	11.3	<b>52.5</b>	48.7

Diluted earnings per share for the current quarter and financial year ended were calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of issued and paid-up ordinary shares adjusted for potential conversion of all dilutive ordinary shares from shares granted to employees under the Group's Long Term Incentive Plan (LTIP), as disclosed in note 14 to the Group's audited financial statements for financial year ended 31 December 2023.

**12. Qualification of Preceding Audited Financial Statements**

The audited financial statements for the financial year ended 31 December 2023 were not subject to any qualification.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**13. Dividends**

- (a) On 26 August 2024, the Board of Directors declared an interim single-tier cash dividend of 12.5 sen per share for the financial year ended 31 December 2024 (2023: an interim single-tier cash dividend of 9.5 sen per share). The dividend was paid on 30 September 2024 to shareholders whose names appear in the Register of Members and Record of Depositors on 11 September 2024.
- (b) The Board of Directors has declared a 2nd interim single-tier dividend of 12.5 sen per share (2023: 2nd interim single-tier cash dividend of 10.5 sen per share) amounting to approximately RM479.7 million and a special single-tier dividend of 6.0 sen per share (2023: final cash dividend of 5.0 sen per share) amounting to approximately RM230.3 million for the financial year ended 31 December 2024.

Both 2nd interim single-tier and special single-tier dividend will be paid on 28 March 2025 to shareholders whose names appear in the Register of Members and Record of Depositors on 14 March 2025.

**By Order of the Board**

Hamizah Abidin (LS0007096) (Practising Certificate No. 201908001071)  
Group Company Secretary  
Kuala Lumpur  
25 February 2025