

**TELEKOM MALAYSIA BERHAD (TM OR THE COMPANY):
DISCLOSURE ON RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR
TRADING NATURE WITH MAXIS BROADBAND SDN BHD**

1. INTRODUCTION

- 1.1 Pursuant to Paragraph 10.09(1)(a) of the Main Market Listing Requirements (Main LR) of Bursa Malaysia Securities Berhad (Bursa Securities), TM wishes to announce that TM and its subsidiaries (TM Group) had in the ordinary course of business entered into Recurrent Related Party Transactions of a revenue or trading nature (RRPTs) with Maxis Broadband Sdn Bhd (MBSB), a subsidiary of Maxis Berhad (Maxis).
- 1.2 The total value of the RRPTs transacted, by way of aggregation, has exceeded the percentage ratio of 1% for the period of 15 August 2025 to 31 January 2026.

2. DETAILS OF THE RRPTS

- 2.1 The transactions fall under the purview of Paragraph 10.09 upon the Employees Provident Fund (EPF) becoming the largest major shareholder of TM effective on 15 August 2025 as transactions with EPF investee companies are no longer exempted under paragraph 10.08(11)(m) of the Main LR.
- 2.2 The RRPTs with MBSB were entered into prior to 15 August 2025. The details of the RRPTs are disclosed below:

Transacting Company	Related Party	Interested Major Shareholder/ Director	Nature of relationship	Nature of RRPT	Transacted Value as at 31 Jan 2026 (RM'000)
TM Group	MBSB	<u>Interested Major Shareholder</u> EPF	EPF is a Major Shareholder of TM and Maxis.	Interconnect revenue and charges	1,703
				Provision of fibre optic, data, bandwidth and other related services ¹	271,210
		<u>Interested Director</u> Muhammad Afhzal Abdul Rahman	Muhammad Afhzal Abdul Rahman is a nominee director of EPF on TM Board.	Provision of internet access and broadband services	1
				Revenue and charges of site rental and leasing of telecommunication infrastructure, equipment and related services	7,021
				Revenue and charges for core rental and mobile services	89
				Payment of data, bandwidth and other related service	1,840
				Domestic roaming charges ²	76,575
TOTAL				358,439	

Notes:

1. Announcement in relation to the transaction was made to Bursa Securities on 20 Dec 2023.
2. Announcement in relation to the transaction was made to Bursa Securities on 23 June 2023.

3. RATIONALE FOR THE RRPTs

The RRPTs form part of the normal business transactions of the Company. The RRPTs are of revenue and/or trading nature, which are in the ordinary course of the Group's business. The RRPTs are made on an arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public. The RRPTs are not detrimental to the interest of the non-interested and/or minority shareholders of the Company.

4. EFFECTS OF THE RRPTs

The RRPTs have no effect on the issued share capital and substantial shareholders' shareholdings in the Company and are not expected to have any material effect on the consolidated earnings per share, net assets per share and gearing of the Group for the financial year ending 31 December 2026.

5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

Save as disclosed in Section 2 above, none of the other Directors and/or Major Shareholders and/or persons connected with them have any interest, directly and/or indirectly in the RRPTs.

6. BOARD AUDIT COMMITTEE STATEMENT

The Board Audit Committee, save for Muhammad Afhzal Abdul Rahman, having taken into consideration the rationale of the RRPTs, is of the view that the existing RRPTs with MBSB which were entered into prior to 15 August 2025, are:

- i) in the best interest of the Company;
- ii) fair, reasonable and on normal commercial terms; and
- iii) not detrimental to the interest of the minority shareholders of the Company.

7. BOARD OF DIRECTORS' STATEMENT

TM Board of Directors of TM, save for the aforesaid Interested Director enumerated in Section 2, having considered the views of the BAC, is of the opinion that these transactions are in the best interest of TM.

8. APPROVAL REQUIRED

- 8.1 The RRPTs are not subject to the approval of the shareholders of the Company or any relevant government authorities.
- 8.2 TM intends to seek a shareholders' mandate in respect of the RRPTs in the forthcoming annual general meeting of the Company.

This announcement is dated 25 February 2026.