

MEMBERS' VOLUNTARY WINDING UP OF SUBSIDIARIES OF TELEKOM MALAYSIA BERHAD

1. INTRODUCTION

Pursuant to Paragraph 9.19 (19) of the Main Market Listing Requirements (Main LR) of Bursa Malaysia Securities Berhad (Bursa Securities), Telekom Malaysia Berhad (TM) wishes to announce that the following wholly owned subsidiaries of VADS Berhad (the Companies), a wholly-owned subsidiary of TM, have at their respective Extraordinary General Meetings held on 31 December 2021, obtained approvals to commence Members' Voluntary Winding Up in accordance with Section 439(1)(b) of the Companies Act, 2016 (the Winding Up):

No	Name of Company	Date of Incorporation	TM Group Effective Interest (%)	Previous Activity Prior to the Winding Up
1.	VADS e-Services Sdn. Bhd. 199501026694 (355899-W))	17.08.1995	100	Dormant
2.	VADS Professional Services Sdn. Bhd. 200401029151 (667659-V)	29.09.2004	100	Dormant
3.	VADS Solutions Sdn. Bhd. 199501027153 (356358-U)	22.08.1995	100	Dormant
4.	Meganet Communications Sdn. Bhd. 199501033195 (362397-W)	06.10.1995	100	Dormant

In accordance thereto, Mr. Ralph Ravin Ratnaswamy of MustaphaRaj Sdn. Bhd. addressed at E-33-05, Dataran 3 Two, No. 2, Jalan 19/1, 46300 Petaling Jaya, Selangor Darul Ehsan has been appointed as Liquidator for the purposes of the Winding Up of the Companies.

2. RATIONALE FOR THE WINDING UP

The Winding Up of the Companies are part of the streamlining exercise undertaken by TM Group to dissolve companies that are dormant and inactive to improve efficiency within the Group. In addition, the Winding Up will enable TM Group to save future costs associated with maintaining the Companies.

3. FINANCIAL AND OPERATIONAL RATIONALE FOR THE WINDING UP

The Winding Up of the Companies will not have any material impact on the earnings and net assets of TM Group for the financial year ending 31 December 2021.

4. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTEREST

None of the Directors and Substantial Shareholders of TM or persons connected with them have any interests, direct or indirect, in the Winding Up of the Companies.

This announcement is dated 31 December 2021.